



EQUITY MARKET SUMMARY

The market opened the week by trading the biggest single transaction ever to be traded in the entire history of the Botswana Stock Exchange (BSE). At over P1 billion, or P1,070,845,563.06 to be exact, this translates to just over US\$95 million (or just under £70 million). This transaction marked the official change of majority ownership of BancABC Botswana from Atlas Mara Limited to Access Bank Plc. The transaction was made through the 100% Motswana-owned, local stockbroker, Motswedi Securities. Now that the formal trade of shares has occurred, we expect that the name change approved at the September 2021 EGM, will be coming into effect together soon, while the bank's rebranding strategy is expected to be completed by the close of the fourth quarter of 2021. The equity market, in its entirety traded a total of 567.53 million shares, with a total turnover of P1.072 billion -- the highest daily turnover to be recorded on the BSE since its inception.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	567,525,930	459,270
Turnover (BWP)	1,072,066,805	555,608
Turnover* (USD)	94,877,912	49,171
No. of stocks trading	9	4
No. of stocks advancing	1	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BancABC	198	198	0.0	0.0	1,070,845,563
Sechaba	1665	1660	0.3	(19.6)	39,194

STOCKS TRADING UNDER CAUTIONARY

LETLOLE TURNSTAR

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
FNBB	13-Aug-21	Final	49 Thebe	28-Sep-21	08-Oct-21
Absa	30-Aug-21	Interim	9.74 Thebe	13-Oct-21	20-Oct-21
Sechaba	22-Sep-21	Interim	16 Thebe	08-Oct-21	20-Oct-21
Engen	21-Sep-21	Interim	18.00 Thebe	15-Oct-21	27-Oct-21
Engen	21-Sep-21	Special	40.70 Thebe	15-Oct-21	27-Oct-21
FPC	22-Jun-21	Final	17.8 Thebe	03-Nov-21	12-Nov-21
Letshego	12-Aug-21	Interim	7.30 Thebe	05-Nov-21	16-Nov-21

DOMESTIC EXCHANGE RATES					
	Today	Previous	Change (%)	YTD (%)	
USD/BWP	0.0885	0.0885	0.00	-4.53	
ZAR/BWP	1.3256	1.3245	0.08	-2.25	
EURO/BWP	0.0764	0.0766	-0.26	1.33	
GBP/BWP	0.0648	0.0651	-0.46	-4.71	
YEN/BWP	9.9800	9.9000	0.81	4.39	
CNH/BWP	0.5698	0.571	-0.21	-5.65	

Source: Bank of Botswana

* Prices as at 26 July 2021

Comment

The US Dollar climbed to its highest value in three years against the Japanese Yen with investor confidence staying strong that the US Federal Reserve will soon be making an announcement pertaining to the beginning of the tapering of its large bond buy back next month, despite the weaker than expected growth in the US Jobs Report published on Friday.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,754.69	1,757.13	-0.14	-8%
Silver (US\$/oz)	22.56	22.68	-0.53	-15%
Platinum (US\$/oz)	1,029.06	1,028.59	0.05	-4%
Copper* (US\$/t)	9,473.50	9,361.00	1.20	54%
Nickel* (US\$/t)	19,360.00	19,221.00	0.72	38%
Crude Oil (US\$/bl)	84.46	82.39	2.51	63%

Source: The Bullion Desk; LME; Bloomberg; Reuters

Comment

Oil prices, yet again touched a multi year high during Monday trading, supported on the energy crisis impacting the major economies in the globe, despite signs of economic recoveries. This stems from supply restraints from the larger producers oil, especially OPEC and its allies, which also decided to maintain a steady and gradual increase in output. The US Department of Energy, also noted in the previous week that they do not have intentions of tapping into the country's reserves to cover the shortfall.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	8.8% (Aug)	8.9% (Jul)	2.2%
SA CPI (y/y)	4.9% (Aug)	4.6% (Jul)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.09	1.09	1.02
91-day BoBC (%)	-	-	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
Domestic														
ABC	185	198	198	566,584,954	0	0.0	15.2	0.0	0.0	198	0.0	200	198	1,435,500,000
ABSA CD	-	455	455	199	0	0.0	9.3	33.3	7.3	538	(15.4)	545	438	3,877,333,697
BIHL	-	-	1,750	11,375	0	0.0	10.2	60.1	3.4	1,750	0.0	1,750	1,749	4,941,486,410
BTCL	69	70	69	622,106	0	0.0	5.4	7.7	11.1	82	(15.9)	89	59	724,500,000
CHOBE	600	735	735	0	0	0.0	0.0	0.0	0.0	943	(22.1)	950	735	657,381,369
CHOPPIES DB	60	65	60	0	0	0.0	0.0	0.0	0.0	60	0.0	60	60	782,177,005
CRESTA	100	105	125	0	0	0.0	0.0	0.0	0.0	130	(3.8)	135	125	230,793,680
ENGEN CD	-	1,035	1,030	0	0	0.0	9.7	102.2	9.9	1,028	0.2	1,036	1,013	1,645,138,866
FNBB XD	249	-	249	22,029	0	0.0	9.2	49.7	19.9	220	13.2	249	213	6,333,813,000
FPC CD	-	245	245	0	0	0.0	10.8	16.0	6.5	247	(0.8)	247	240	1,096,891,553
G4S	-	-	300	0	0	0.0	21.7	0.0	0.0	340	(11.8)	340	300	240,000,000
LETLOLE CA	-	-	240	0	0	0.0	10.3	15.6	6.5	229	4.8	240	229	672,000,000
LETSHEGO CD	-	122	120	263,581	0	0.0	4.0	14.2	11.9	72	66.7	120	58	2,572,854,210
MINERGY	-	-	80	0	0	0.0	0.0	0.0	0.0	80	0.0	85	80	375,980,107
NAP	325	-	325	0	0	0.0	15.4	24.2	7.4	321	1.2	325	320	1,964,290,653
OLYMPIA	-	26	26	0	0	0.0	2.4	0.0	0.0	24	8.3	26	16	16,730,996
PRIMETIME	-	230	230	0	0	0.0	0.0	13.3	5.8	275	(16.4)	282	230	562,696,573
RDPC	-	215	212	0	0	0.0	27.9	5.9	2.8	215	(1.4)	223	210	749,310,093
SECHABA XD	-	1,665	1,665	2,354	5	0.3	9.5	37.5	2.3	2,065	(19.4)	2,155	1,625	1,841,770,702
SEEDCO	-	-	270	0	0	0.0	8.1	0.0	0.0	185	45.9	270	184	1,029,922,633
SEFALANA	945	-	945	19,198	0	0.0	11.0	36.0	3.8	934	1.2	945	929	2,369,367,400
STANCHART	-	191	191	134	0	0.0	31.0	14.8	7.7	145	31.7	191	139	569,849,667
TURNSTAR CA	-	190	190	0	0	0.0	13.4	18.5	9.7	250	(24.0)	279	190	1,087,091,846
BBS**	-	85	100	0	0	0.0	0.0	0.0	0.0	109	(8.3)	110	100	487,014,002
Totals & Weighted Averages				567,525,930			10.0		8.0					35,776,880,459
Foreign														
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660
CA SALES	-	365	365	0	0	0.0	0.0	0.0	0.0	374	(2.4)	375	365	1,650,555,072
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732
TLOU	-	-	50	0	0	0.0	0.0	0.0	0.0	33	51.5	33	32	256,638,531
BOD	11	-	11	0	0	0.0	0.0	0.0	0.0	12	(8.3)	12	12	85,989,409
LUC	600	650	610	0	0	0.0	0.0	0.0	0.0	511	19.4	725	510	2,421,070,071
SHUMBA	-	-	90	0	0	0.0	0.0	0.0	0.0	95	(5.3)	95	90	263,758,579
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				567,525,930										391,453,914,514
EXCHANGE TRADED FUNDS														
NEWFUNDS	5,804	5,977	5,933	0	0	0.0				5,234	13.4	5,933	4,749	100000#
NEWGOLD	18,309	18,827	18,300	0	0	0.0				19,180	(4.6)	21,170	17,700	2950000#
NEWPLAT	11,108	11,453	10,300	0	0	0.0				9,635	6.9	13,200	9,320	2600000#
BAMIB50	604	611	626	0	0	0.0				-	-	626	600	-
BASBI	7,832	7,869	7,510	0	0	0.0				-	-	7,510	7,510	-
BSE INDICES														
	11-Oct-21	08-Oct-21	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	6,911.99	6,910.92	0.02	0.47										
FCI	1,548.83	1,548.83	0.00	0.10										