

#### EQUITY MARKET SUMMARY

After a quiet beginning to the week, the local equity market traded 222,004 shares with a summed worth of P1.35mn. Leading the trades was Absa, crossing 158,411 shares valued at P0.72mn, with each share going through the market at the stock's market prevailing price of P4.55. It seems investors are using this last week to qualify for the bank's outstanding 9.74 thebe per share gross dividend, the last day of which to trade is 08 October 2021. Meanwhile in company news, BTCL entered its closed period on 01 October 2021, pending the release of the Company's interim financial results for the period ended 30 September 2021. This is in line with good corporate governance and in compliance with the Botswana Stock Exchange Equity Listings Requirements. During this period, members of the BTC Board, staff of BTCL and their immediate family members are prohibited from dealing in BTCL shares as it could be deemed that they may be aware of unpublished price sensitive information.

#### EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	222,004	309
Turnover (BWP)	1,346,910	2,920
Turnover* (USD)	118,932	259
No. of stocks trading	4	1
No. of stocks advancing	0	0
No. of stocks declining	0	0

#### MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Absa	455	455	0.0	(15.4)	720,770

#### STOCKS TRADING UNDER CAUTIONARY

RDCP	BIHL	CRESTA
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#### DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
NAP	27-Jul-21	Final	13.96 Thebe*	24-Sep-21	06-Oct-21
RDCP	14-Sep-21	Interim	2.717 Thebe*	24-Sep-21	06-Oct-21
FNBB	13-Aug-21	Final	49 Thebe	28-Sep-21	08-Oct-21
Absa	30-Aug-21	Interim	9.74 Thebe	13-Oct-21	20-Oct-21
Sechaba	22-Sep-21	Interim	16 Thebe	08-Oct-21	20-Oct-21
FPC	22-Jun-21	Final	17.8 Thebe	03-Nov-21	12-Nov-21
Letshego	12-Aug-21	Interim	7.30 Thebe	05-Nov-21	16-Nov-21

## DAILY FINANCIAL MARKETS HIGHLIGHTS Tuesday, 05 October 2021

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DOMESTIC EXCHANGE RATES					
		Today	Previous	Change (%)	YTD (%)
USD/BWP		0.0883	0.0888	-0.56	-4.75
ZAR/BWP		1.3319	1.3232	0.66	-1.78
EURO/BWP		0.0762	0.0765	-0.39	1.06
GBP/BWP		0.0650	0.0655	-0.76	-4.41
YEN/BWP		9.8200	9.8600	-0.41	2.72
CNH/BWP		0.5699	0.5729	-0.52	-5.63

Source: Bank of Botswana

\*Prices as at 26 July 2021

#### Comment

The US dollar was edging towards a one-year high against a number of its trading partners on Tuesday afternoon, ahead of the payrolls report expected at the end of the week. This report is key in determining the start date of the anticipated stimulus tapering by the US Federal Reserve. There is large expectation that the payroll data will show an improvement in the labour market, with an estimated additional 488,000 jobs in September 2021.

#### METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,756.66	1,769.57	-0.73	-7%
Silver (US\$/oz)	22.54	22.68	-0.62	-15%
Platinum (US\$/oz)	957.30	969.26	-1.23	-11%
Copper* (US\$/t)	9,089.50	9,250.50	-1.74	48%
Nickel* (US\$/t)	17,845.00	17,924.00	-0.44	28%
Crude Oil (US\$/bl)	82.25	81.26	1.22	59%

Source: The Bullion Desk; LME; Bloomberg; Reuters

#### Comment

Oil prices touched a new three year high during trading on Tuesday, supported by the OPEC+, agreeing to stick their planned output rises, instead of increasing them. In July 2021, OPEC+ agreed to increase output by 400,000 barrels per day (bpd) every month until at least April 2022. This would be an attempt by the oil collective to gradually phase out the 5.8mn bpd of production cuts existing in the market. Oil was up 1.22% at the time of writing, having risen about 59% for the year so far.

#### MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	8.8% (Aug)	8.9% (Jul)	2.2%
SA CPI (y/y)	4.9% (Aug)	4.6% (Jul)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.09	1.09	1.02
91-day BoBC (%)	-	-	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
<b>Domestic</b>														
ABC	-	-	198	0	0	0.0	15.2	0.0	0.0	198	0.0	200	198	1,435,500,000
ABSA CD	-	455	455	158,411	0	0.0	9.3	33.3	7.3	538	(15.4)	545	438	3,877,333,697
BIHL CA	-	-	1,750	34,555	0	0.0	10.2	60.1	3.4	1,750	0.0	1,750	1,749	4,941,486,410
BTCL	68	69	68	28,000	0	0.0	5.3	7.7	11.3	82	(17.1)	89	59	714,000,000
CHOBE	600	-	735	0	0	0.0	0.0	0.0	0.0	943	(22.1)	950	735	657,381,369
CHOPPIES DB	60	65	60	0	0	0.0	0.0	0.0	0.0	60	0.0	60	60	782,177,005
CRESTA CA	100	105	125	0	0	0.0	0.0	0.0	0.0	130	(3.8)	135	125	230,793,680
ENGEN CD	-	-	1,030	0	0	0.0	9.7	102.2	9.9	1,028	0.2	1,036	1,013	1,645,138,866
FNBB XD	-	245	249	0	0	0.0	9.2	49.7	19.9	220	13.2	235	213	6,333,813,000
FPC CD	-	245	245	0	0	0.0	10.8	16.0	6.5	247	(0.8)	247	240	1,096,891,553
G4S	-	-	300	0	0	0.0	21.7	0.0	0.0	340	(11.8)	340	300	240,000,000
LETLOLE CA	-	-	240	0	0	0.0	10.3	15.6	6.5	229	4.8	240	229	672,000,000
LETSHEGO CD	119	-	118	0	0	0.0	4.0	14.2	12.1	72	63.9	110	58	2,529,973,307
MINERGY	-	-	80	0	0	0.0	0.0	0.0	0.0	80	0.0	85	80	375,980,107
NAP XD	325	-	325	0	0	0.0	15.4	24.2	7.4	321	1.2	325	320	1,964,290,653
OLYMPIA	-	26	26	0	0	0.0	2.4	0.0	0.0	24	8.3	25	16	16,730,996
PRIMETIME	-	230	230	1,038	0	0.0	0.0	13.3	5.8	275	(16.4)	282	234	562,696,573
RDCP CA,XD	-	215	212	0	0	0.0	27.9	5.9	2.8	215	(1.4)	223	210	749,310,093
SECHABA CD	-	1,660	1,660	0	0	0.0	9.4	37.5	2.3	2,065	(19.6)	2,155	1,625	1,836,239,859
SEEDCO	-	-	270	0	0	0.0	8.1	0.0	0.0	185	45.9	270	184	1,029,922,633
SEFALANA	-	945	945	0	0	0.0	11.0	36.0	3.8	934	1.2	945	929	2,369,367,400
STANCHART CA	-	191	191	0	0	0.0	31.0	14.8	7.7	145	31.7	191	139	569,849,667
TURNSTAR CA	190	-	190	0	0	0.0	13.4	18.5	9.7	250	(24.0)	279	190	1,087,091,846
BBS**	-	85	100	0	0	0.0	0.0	0.0	0.0	109	(8.3)	110	100	487,014,002
<b>Totals &amp; Weighted Averages</b>				<b>222,004</b>			<b>10.0</b>		<b>8.0</b>					<b>35,717,968,713</b>
<b>Foreign</b>														
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660
CA SALES	-	365	365	0	0	0.0	0.0	0.0	0.0	374	(2.4)	375	365	1,650,555,072
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732
TLOU	-	-	50	0	0	0.0	0.0	0.0	0.0	33	51.5	33	32	256,638,531
BOD	11	-	11	0	0	0.0	0.0	0.0	0.0	12	(8.3)	12	12	85,989,409
LUC	600	650	610	0	0	0.0	0.0	0.0	0.0	511	19.4	725	510	2,421,070,071
SHUMBA	-	-	90	0	0	0.0	0.0	0.0	0.0	95	(5.3)	95	90	263,758,579
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>222,004</b>										<b>391,395,002,767</b>
<b>EXCHANGE TRADED FUNDS</b>														
NEWFUNDS	5,793	5,905	5,933	0	0	0.0				5,234	13.4	5,933	4,749	100000#
NEWGOLD	18,277	18,825	18,300	754	130	0.7				19,180	(4.6)	21,170	17,700	2950000#
NEWPLAT	10,348	10,702	10,300	0	0	0.0				9,635	6.9	13,200	9,320	2600000#
BAMIB50	608	631	600	0	0	0.0				-	-	600	600	-
BASBI	7,790	7,827	7,510	0	0	0.0				-	-	7,510	7,510	-
<b>BSE INDICES</b>														
	<b>05-Oct-21</b>	<b>04-Oct-21</b>	<b>Change (%)</b>	<b>YTD (%)</b>	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
<b>DCI</b>	6,900.67	6,900.67	<b>0.00</b>	<b>0.31</b>										
<b>FCI</b>	1,548.83	1,548.83	<b>0.00</b>	<b>0.10</b>										