



EQUITY MARKET SUMMARY

The local equity market traded 41,547 shares on Thursday, with a summed turnover of just under P54,000 across three stocks. Sefalana was the most liquid stock in the day, crossing between investors shares valued at a little under P25,000. The stock's price remained at P9.38/share, thus maintaining its small growth for the year of 0.4%. BTCL's liquidity in the session was second to Sefalana's, crossing between investors a little above P22,000. The stock managed to keep the previous session's gain, therefore closed Thursday valued at P0.71/share. As the price was unchanged, BTCL maintained its year to date loss of negative 13.4%. Also making an appearance in the trading session were a handful of Letshego shares crossing between investors, with a sum value of P6,800. Each Letshego share traded at its market prevailing price of P0.88/share -- this being a fifteen month high price for the stock, with a year to date growth so far of about 22.2%.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	41,547	48,174
Turnover (BWP)	53,840	232,342
Turnover* (USD)	4,910	21,213
No. of stocks trading	3	5
No. of stocks advancing	0	1
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	71	71	0.0	(13.4)	22,126
Sefalana	938	938	0.0	0.4	24,913
Letshego	88	88	0.0	22.2	6,801

STOCKS TRADING UNDER CAUTIONARY

RDCP BTCL

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
Letlole	24-Jun-21	Final	9.4617 Thebe*	15-Jul-21	26-Jul-21

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0912	0.0913	-0.11	-1.62
ZAR/BWP	1.3106	1.3100	0.05	-3.36
EURO/BWP	0.0773	0.0772	0.13	2.52
GBP/BWP	0.0662	0.0661	0.15	-2.65
YEN/BWP	10.0600	10.1100	-0.49	5.23
CNH/BWP	0.5913	0.591	0.05	-2.09

Source: Bank of Botswana

Comment

The dollar hovered near its three month high against a basket of its peers on Thursday, a day after the US Federal Reserve published minutes from its June meeting supporting market murmurs that the tapering of asset purchases may start as early as this year. According to the minutes, the Fed officials noted that a substantial recovery in the US economy is yet to be reached, and when it does, the bond buying tapering will likely begin. Elsewhere, the euro weakened against its trading partners, ahead of the policy review announcement from the ECB.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,815.01	1,803.63	0.63	-4%
Silver (US\$/oz)	26.13	26.14	-0.04	-1%
Platinum (US\$/oz)	1,074.99	1,088.83	-1.27	0%
Copper* (US\$/t)	9,451.50	9,528.00	-0.80	54%
Nickel* (US\$/t)	18,309.00	18,541.00	-1.25	31%
Crude Oil (US\$/bl)	73.06	73.43	-0.50	41%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay, YTD as at 31 Dec 2019

Comment

Oil prices declined on Thursday weighed by supply concerns after the disagreements from the last OPEC+ meeting which may possibly have the knock on effect of causing the current output agreement between the members to end prematurely. There is large expectation that the agreement will fall apart before April 2022 (when the agreement was set to expire). The OPEC+ agreed over a year ago to restrict the supply of oil in the market, in a bid to support the decline in oil demand during the coronavirus pandemic. Oil prices have dropped about 5% for the week so far.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	6.2% (May)	5.6% (Apr)	2.2%
SA CPI (y/y)	5.2% (May)	4.4% (Apr)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.04	1.02	1.02
91-day BoBC (%)	-	-	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	198	198	0	0	0.0	15.2	0.0	0.0	198	0.0	202	198	1,435,500,000	
ABSA	-	442	442	0	0	0.0	12.7	24.5	5.5	538	(17.8)	550	438	3,766,552,734	
BIHL	-	-	1,750	0	0	0.0	9.1	112.9	6.4	1,750	0.0	1,750	1,749	4,941,486,410	
BTCL CA	-	71	71	31,163	0	0.0	7.0	3.3	4.7	82	(13.4)	89	59	745,500,000	
CHOBE	-	795	795	0	0	0.0	0.0	0.0	0.0	943	(15.7)	1,100	795	711,045,154	
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	60	0.0	69	60	782,177,005	
CRESTA	90	110	125	0	0	0.0	0.0	0.0	0.0	130	(3.8)	135	125	230,793,680	
ENGEN	-	1,013	1,013	0	0	0.0	19.3	103.6	10.2	1,028	(1.5)	1,037	1,013	1,617,986,089	
FNBB	-	220	220	0	0	0.0	8.0	13.0	5.9	220	0.0	260	213	5,596,140,000	
FPC	-	244	245	0	0	0.0	10.7	15.5	6.3	247	(0.8)	247	240	1,096,891,553	
G4S	-	280	300	0	0	0.0	21.7	0.0	0.0	340	(11.8)	340	300	240,000,000	
LETLOLE CD	232	-	235	0	0	0.0	9.2	15.6	6.7	229	2.6	235	225	658,000,000	
LETSHEGO	88	-	88	7,728	0	0.0	3.2	11.3	12.8	72	22.2	88	58	1,886,759,754	
MINERGY	-	80	80	0	0	0.0	0.0	0.0	0.0	80	0.0	110	80	375,980,107	
NAP	-	325	325	0	0	0.0	15.4	24.2	7.4	321	1.2	325	320	1,964,290,653	
OLYMPIA	-	-	25	0	0	0.0	2.3	0.0	0.0	24	4.2	25	16	16,087,496	
PRIMETIME	150	235	239	0	0	0.0	0.0	13.4	5.6	275	(13.1)	293	239	584,715,135	
RDCP CA	-	210	210	0	0	0.0	6.7	7.3	3.5	215	(2.3)	225	210	742,241,130	
SECHABA	1,660	1,665	1,660	0	0	0.0	11.8	23.1	1.4	2,065	(19.6)	2,210	1,660	1,836,239,859	
SEEDCO CD	270	-	270	0	0	0.0	8.1	0.0	0.0	185	45.9	270	184	1,029,922,633	
SEFALANA	938	-	938	2,656	0	0.0	11.9	34.7	3.7	934	0.4	938	902	2,351,816,530	
STANCHART	185	-	183	0	0	0.0	11.0	14.8	8.1	145	26.2	183	138	545,981,618	
TURNSTAR	140	200	200	0	0	0.0	14.1	18.5	9.2	250	(20.0)	280	198	1,144,307,206	
BBS**	-	80	100	0	0	0.0	0.0	0.0	0.0	109	(8.3)	110	100	487,014,002	
Totals & Weighted Averages				41,547			9.9		5.5					34,300,414,746	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	370	370	0	0	0.0	0.0	0.0	0.0	374	(1.1)	377	370	1,673,165,415	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	51	-	50	0	0	0.0	0.0	0.0	0.0	33	51.5	80	32	256,638,531	
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	12	0.0	13	12	93,806,628	
LUC	725	-	725	0	0	0.0	0.0	0.0	0.0	511	41.9	725	510	2,877,501,314	
SHUMBA	90	-	95	0	0	0.0	0.0	0.0	0.0	95	0.0	95	95	278,411,834	
														356,178,546,114	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				41,547											390,478,960,860
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,727	5,888	5,670	0	0	0.0				5,234	8.3	5,240	5,010	100000#	
NEWGOLD	18,353	18,886	17,860	0	0	0.0				19,180	(6.9)	21,800	17,700	2950000#	
NEWPLAT	11,212	11,617	12,750	0	0	0.0				9,635	32.3	13,200	9,280	2600000#	
BSE INDICES															
	08-Jul-21	07-Jul-21	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,627.76	6,627.76	0.00	(3.66)											
FCI	1,551.29	1,551.29	0.00	0.26											