



EQUITY MARKET SUMMARY

The market took a breather on Wednesday, with trading on the local bourse pulling back to about 48,200 shares crossing valued at P232,300. BTCL had the highest volume in the day -- a flat 20,000 shares with a turnover of P14,200 as the share price climbed to P0.71/share. This gave the stock some much needed breathing room as its year to date loss shrank marginally to negative 13.4% This is the stock's first positive movement since the middle of May 2021. Overall liquidity in the day, was however claimed by BIHL, crossing 11,600 shares between investors with a total turnover of P203,000. The stock's price closed the day at P17.50/share, unchanged from the previous session. Meanwhile in company news, Turnstar gave notice to its investors of its 2021 Annual General Meeting to be held virtually at 11:30 on Wednesday, 28th July 2021. Investors should refer to the Company's 2021 Annual Report to see the details of the meeting's agenda, which will include all resolutions to be voted on.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	48,174	362,105
Turnover (BWP)	232,342	666,900
Turnover* (USD)	21,213	61,288
No. of stocks trading	5	8
No. of stocks advancing	1	1
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	71	70	1.4	(13.4)	20,000
BIHL	1750	1750	0.0	0.0	203,000

STOCKS TRADING UNDER CAUTIONARY

RDCP BTCL

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
Letlole	24-Jun-21	Final	9.4617 Thebe*	15-Jul-21	26-Jul-21

DOMESTIC EXCHANGE RATES					
	Today	Previous	Change (%)	YTD (%)	
USD/BWP	0.0913	0.0919	-0.65	-1.51	
ZAR/BWP	1.31	1.3039	0.47	-3.40	
EURO/BWP	0.0772	0.0773	-0.13	2.39	
GBP/BWP	0.0661	0.0662	-0.15	-2.79	
YEN/BWP	10.1100	10.1900	-0.79	5.75	
CNH/BWP	0.591	0.5938	-0.47	-2.14	

Source: Bank of Botswana

Comment

The dollar gained some traction against a basket of its peers, during early afternoon Wednesday trading, in anticipation of the US Federal Reserve minutes due later in the day. Meanwhile, the US 10-year benchmark Treasury yields declined to its lowest levels since February pressured by the investor concerns surrounding a rise in inflation and the gradual removal of the US Federal Reserve stimulus. It seems the benchmark's yield is keen on continuing longest streak of losses in 16 months.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,807.76	1,797.08	0.59	-5%
Silver (US\$/oz)	26.37	26.16	0.80	0%
Platinum (US\$/oz)	1,100.51	1,094.59	0.54	3%
Copper* (US\$/t)	9,528.00	9,432.00	1.02	55%
Nickel* (US\$/t)	18,541.00	18,370.00	0.93	33%
Crude Oil (US\$/bl)	75.61	74.53	1.45	46%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay, YTD as at 31 Dec 2019

Comment

Brent oil prices were up on Wednesday, claiming back losses from the previous day after news came out that the OPEC+ discussions collapsed without any agreement having been reached about adjusting supply. Support for Brent in the day stemmed from the expectations of a tight market supply, more especially as speculators anticipate that the American Petroleum Institute will publish its weekly report later in the day and it will show that US crude inventories will have dropped by about 3.9mn barrels. Brent prices were up about 1.45% during mid-afternoon trading.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	6.2% (May)	5.6% (Apr)	2.2%
SA CPI (y/y)	5.2% (May)	4.4% (Apr)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.04	1.02	1.02
91-day BoBC (%)	-	-	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	198	198	0	0	0.0	15.2	0.0	0.0	198	0.0	202	198	1,435,500,000	
ABSA	-	442	442	0	0	0.0	12.7	24.5	5.5	538	(17.8)	550	438	3,766,552,734	
BIHL	-	-	1,750	11,600	0	0.0	9.1	112.9	6.4	1,750	0.0	1,750	1,749	4,941,486,410	
BTCL CA	71	72	71	20,000	1	1.4	7.0	3.3	4.7	82	(13.4)	89	59	745,500,000	
CHOBE	-	795	795	0	0	0.0	0.0	0.0	0.0	943	(15.7)	1,100	795	711,045,154	
CHOPPIES DB	-	60	60	200	0	0.0	0.0	0.0	0.0	60	0.0	69	60	782,177,005	
CRESTA	90	110	125	0	0	0.0	0.0	0.0	0.0	130	(3.8)	135	125	230,793,680	
ENGEN	-	1,013	1,013	0	0	0.0	19.3	103.6	10.2	1,028	(1.5)	1,037	1,013	1,617,986,089	
FNBB	-	220	220	464	0	0.0	8.0	13.0	5.9	220	0.0	260	213	5,596,140,000	
FPC	-	244	245	0	0	0.0	10.7	15.5	6.3	247	(0.8)	247	240	1,096,891,553	
G4S	-	280	300	0	0	0.0	21.7	0.0	0.0	340	(11.8)	340	300	240,000,000	
LETLOLE CD	232	-	235	0	0	0.0	9.2	15.6	6.7	229	2.6	235	225	658,000,000	
LETSHEGO	88	-	88	15,910	0	0.0	3.2	11.3	12.8	72	22.2	88	58	1,886,759,754	
MINERGY	-	80	80	0	0	0.0	0.0	0.0	0.0	80	0.0	110	80	375,980,107	
NAP	-	325	325	0	0	0.0	15.4	24.2	7.4	321	1.2	325	320	1,964,290,653	
OLYMPIA	-	-	25	0	0	0.0	2.3	0.0	0.0	24	4.2	25	16	16,087,496	
PRIMETIME	150	235	239	0	0	0.0	0.0	13.4	5.6	275	(13.1)	293	239	584,715,135	
RDCP CA	-	210	210	0	0	0.0	6.7	7.3	3.5	215	(2.3)	225	210	742,241,130	
SECHABA	1,660	1,665	1,660	0	0	0.0	11.8	23.1	1.4	2,065	(19.6)	2,210	1,660	1,836,239,859	
SEEDCO CD	270	-	270	0	0	0.0	8.1	0.0	0.0	185	45.9	270	184	1,029,922,633	
SEFALANA	938	-	938	0	0	0.0	11.9	34.7	3.7	934	0.4	938	902	2,351,816,530	
STANCHART	185	-	183	0	0	0.0	11.0	14.8	8.1	145	26.2	183	138	545,981,618	
TURNSTAR	140	200	200	0	0	0.0	14.1	18.5	9.2	250	(20.0)	280	198	1,144,307,206	
BBS**	-	80	100	0	0	0.0	0.0	0.0	0.0	109	(8.3)	110	100	487,014,002	
Totals & Weighted Averages				48,174			9.9		5.5					34,300,414,746	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	370	370	0	0	0.0	0.0	0.0	0.0	374	(1.1)	377	370	1,673,165,415	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	50	-	50	0	0	0.0	0.0	0.0	0.0	33	51.5	80	32	256,638,531	
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	12	0.0	13	12	93,806,628	
LUC	725	-	725	0	0	0.0	0.0	0.0	0.0	511	41.9	725	510	2,877,501,314	
SHUMBA	90	95	95	0	0	0.0	0.0	0.0	0.0	95	0.0	95	95	278,411,834	
														356,178,546,114	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				48,174											390,478,960,860
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,740	5,859	5,670	0	0	0.0				5,234	8.3	5,240	5,010	100000#	
NEWGOLD	18,237	18,720	17,860	0	0	0.0				19,180	(6.9)	21,800	17,700	2950000#	
NEWPLAT	11,433	11,879	12,750	0	0	0.0				9,635	32.3	13,200	9,280	2600000#	
BSE INDICES															
	07-Jul-21	06-Jul-21	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,627.76	6,625.74	0.03	(3.66)											
FCI	1,551.29	1,551.29	0.00	0.26											