



EQUITY MARKET SUMMARY

Tuesday came around with some improved liquidity on the equity market, with about 137,400 shares trading on the Domestic Board with a total turnover of P1.72mn. The previous session traded 7,510 shares with a summed value of just under P12,000. Driving the liquidity in the day was BIHL, crossing between investors shares with a total value of P1.67mn, with the share price unchanged in the session at P17.50/share. BIHL's share price has stayed unchanged at this level for the entire year so far, making it one of the more stable stock's on the Exchange, with an attractive dividend yield of about 6.4% (compared to the market's weighted average dividend yield of about 5.5%). A myriad of other stocks traded in the day, including BTCL, Chobe and Sefalana ranging in value from P1,700 to just above P25,000. All these other stocks also traded at their prevailing market prices.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	137,437	7,510
Turnover (BWP)	1,723,538	11,923
Turnover* (USD)	158,221	1,098
No. of stocks trading	6	3
No. of stocks advancing	0	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BIHL	1750	1750	0.0	0.0	1,668,730

STOCKS TRADING UNDER CAUTIONARY

SeedCo	RDCP
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
Letlole	24-Jun-21	Final	9.4617 Thebe*	15-Jul-21	26-Jul-21

DOMESTIC EXCHANGE RATES					
	Today	Previous	Change (%)	YTD (%)	
USD/BWP	0.0918	0.0921	-0.33	-0.97	
ZAR/BWP	1.3085	1.3045	0.31	-3.51	
EURO/BWP	0.077	0.0772	-0.26	2.12	
GBP/BWP	0.0662	0.0662	0.00	-2.65	
YEN/BWP	10.1500	10.1900	-0.39	6.17	
CNH/BWP	0.5931	0.5951	-0.34	-1.79	

Source: Bank of Botswana

Comment

The US dollar crept towards its three month high in early morning trading on Tuesday, when compared to a number of major currencies. Support for the unit was boosted by concerns around the global economic recovery as the coronavirus outbreak recurs once more, reigniting new lockdown measures as well as travel restrictions. Investor concerns are now largely looking out for the US jobs report, which may have a knock on effect on the timing of the US Federal Reserve's stimulus pull back.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,772.78	1,778.48	-0.32	-7%
Silver (US\$/oz)	26.03	26.12	-0.34	-1%
Platinum (US\$/oz)	1,081.06	1,095.10	-1.28	1%
Copper* (US\$/t)	9,333.50	9,432.50	-1.05	52%
Nickel* (US\$/t)	18,358.00	18,611.00	-1.36	31%
Crude Oil (US\$/bl)	74.35	74.68	-0.44	44%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay, YTD as at 31 Dec 2019

Comment

Oil prices were down on Tuesday, after touching their highest value since 2018 in Monday's early trading. A sharp increase in COVID-19 cases, spanning across Asia, Australia, and Europe has dampened appetite for the commodity's contracts with concerns also rising about the recovery of demand for oil and oil products. with the pressures from the previous session spilling into the next day. Eyes are now on the upcoming Organization of the Petroleum Exporting Countries and its allies (OPEC+) meeting, slated for Thursday.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	6.2% (May)	5.6% (Apr)	2.2%
SA CPI (y/y)	5.2% (May)	4.4% (Apr)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.04	1.02	1.02
91-day BoBC (%)	-	-	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	198	198	0	0	0.0	15.2	0.0	0.0	198	0.0	202	198	1,435,500,000	
ABSA	442	-	442	0	0	0.0	12.7	24.5	5.5	538	(17.8)	550	438	3,766,552,734	
BIHL	-	-	1,750	95,356	0	0.0	9.1	112.9	6.4	1,750	0.0	1,750	1,749	4,941,486,410	
BTCL	70	72	70	36,100	0	0.0	6.9	3.3	4.7	82	(14.6)	89	59	735,000,000	
CHOBE	-	795	795	2,513	0	0.0	0.0	0.0	0.0	943	(15.7)	1,100	795	711,045,154	
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	60	0.0	69	60	782,177,005	
CRESTA	90	110	125	0	0	0.0	0.0	0.0	0.0	130	(3.8)	135	125	230,793,680	
ENGEN	-	1,013	1,013	0	0	0.0	19.3	103.6	10.2	1,028	(1.5)	1,037	1,013	1,617,986,089	
FNBB	-	220	220	0	0	0.0	8.0	13.0	5.9	220	0.0	260	213	5,596,140,000	
FPC	-	244	245	0	0	0.0	10.7	15.5	6.3	247	(0.8)	247	240	1,096,891,553	
G4S	-	280	300	0	0	0.0	21.7	0.0	0.0	340	(11.8)	340	300	240,000,000	
LETLOLE CD	232	-	232	960	0	0.0	9.1	15.6	6.7	229	1.3	235	225	649,600,000	
LETSHEGO	88	-	88	1,905	0	0.0	3.2	11.3	12.8	72	22.2	88	58	1,886,759,754	
MINERGY	-	80	80	0	0	0.0	0.0	0.0	0.0	80	0.0	110	80	375,980,107	
NAP	-	325	325	0	0	0.0	15.4	24.2	7.4	321	1.2	325	320	1,964,290,653	
OLYMPIA	-	-	25	0	0	0.0	2.3	0.0	0.0	24	4.2	25	16	16,087,496	
PRIMETIME	150	235	239	0	0	0.0	0.0	13.4	5.6	275	(13.1)	293	239	584,715,135	
RDCP CA	-	213	213	0	0	0.0	6.8	7.3	3.4	215	(0.9)	225	213	752,844,574	
SECHABA	-	-	1,660	0	0	0.0	11.8	23.1	1.4	2,065	(19.6)	2,210	1,660	1,836,239,859	
SEEDCO CA	270	-	270	0	0	0.0	8.1	0.0	0.0	185	45.9	270	184	1,029,922,633	
SEFALANA	-	938	938	603	0	0.0	11.9	34.7	3.7	934	0.4	938	902	2,351,816,530	
STANCHART	180	185	180	0	0	0.0	10.8	14.8	8.2	145	24.1	180	138	537,031,100	
TURNSTAR	140	200	200	0	0	0.0	14.1	18.5	9.2	250	(20.0)	280	198	1,144,307,206	
BBS**	-	80	100	0	0	0.0	0.0	0.0	0.0	109	(8.3)	110	100	487,014,002	
Totals & Weighted Averages				137,437			9.9		5.5					34,283,167,672	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	370	370	0	0	0.0	0.0	0.0	0.0	374	(1.1)	377	370	1,673,165,415	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	51	-	50	0	0	0.0	0.0	0.0	0.0	33	51.5	80	32	256,638,531	
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	12	0.0	13	12	93,806,628	
LUC	725	-	725	0	0	0.0	0.0	0.0	0.0	511	41.9	725	510	2,877,501,314	
SHUMBA	-	95	95	0	0	0.0	0.0	0.0	0.0	95	0.0	95	95	278,411,834	
														356,178,546,114	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				137,437											390,461,713,787
EXCHANGE TRADED FUNDS															
NEWFUNDS XD	5,178	5,842	5,010	0	0	0.0				5,234	(4.3)	5,240	5,010	100000#	
NEWGOLD	17,891	18,404	17,860	0	0	0.0				19,180	(6.9)	21,800	17,700	2950000#	
NEWPLAT	11,356	11,748	12,750	0	0	0.0				9,635	32.3	13,200	9,280	2600000#	
BSE INDICES															
	29-Jun-21	28-Jun-21	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,624.43	6,624.43	0.00	(3.71)											
FCI	1,551.29	1,551.29	0.00	0.26											