



**EQUITY MARKET SUMMARY**

Trading on the BSE equity market pulled back on Tuesday as a little above 52,000 shares changed ownership, with a turnover of P141,300. Leading the day's liquidity was Chobe, crossing between investors shares worth just below P114,000. The stock continues to feel pressure from the market as it ended the trading session 15t lighter at P7.95/share. Sentiment for the recovery of the tourism sector in Botswana remains low, more especially as COVID-19 cases in Botswana remain on the rise, while the pace of vaccinations is choppy. Chobe's share price has declined 15.7% for the year so far. Also trading in the day was BTCL and Choppies, crossing between investors the balance of the turnover in the day with their respective share prices left intact, at P0.73 for BTCL and P0.60 for Choppies. The drop in Chobe's share price resulted in a 0.04% dip in both the DCI and the DCTRI, which put some pressure on their year to date performances. The DCI was down 3.75% on a year to date basis, while the DCTRI was down 0.61% on a year to date basis, at the close of trading on Tuesday.

**EQUITY MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	52,103	11,947,156
Turnover (BWP)	141,254	44,361,480
Turnover* (USD)	12,967	4,063,512
No. of stocks trading	3	4
No. of stocks advancing	0	0
No. of stocks declining	1	0

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Chobe	795	810	(1.9)	(15.7)	113,828

**STOCKS TRADING UNDER CAUTIONARY**

SeedCo	RDCP
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**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend Type	Total	LDR	Payable
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**DOMESTIC EXCHANGE RATES**

	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0918	0.0916	0.22	-0.97
ZAR/BWP	1.3088	1.3127	-0.30	-3.49
EURO/BWP	0.0772	0.0771	0.13	2.39
GBP/BWP	0.0661	0.0663	-0.30	-2.79
YEN/BWP	10.1400	10.0700	0.70	6.07
CNH/BWP	0.5944	0.5924	0.34	-1.57

Source: Bank of Botswana

**Comment**

The dollar pulled back during Tuesday trading as investor continued to weigh the possibility of the US Federal Reserve reversing its easy monetary policy earlier was initially anticipated. The Fed advised last week after its 2 day monetary policy meeting that there is a possibility of more rate hikes in the coming year. Despite this dip, the dollar was holding on to the gains attained in the previous week, against a basket of six major currencies. The emerging market currencies were boosted in the trading day as an outcome of risk appetite edging higher.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,776.77	1,783.27	-0.36	-6%
Silver (US\$/oz)	25.84	25.95	-0.42	-2%
Platinum (US\$/oz)	1,062.51	1,062.54	-0.00	-1%
Copper* (US\$/t)	9,042.50	9,206.00	-1.78	47%
Nickel* (US\$/t)	17,310.00	17,320.00	-0.06	24%
Crude Oil (US\$/bl)	74.64	74.90	-0.35	44%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay, YTD as at 31 Dec 2019

**Comment**

Oil prices declined on Tuesday as investors consolidated their positions and cashed in on the contracts' recent rallies. Also putting slight pressure on the commodity was the possibility of the Organisation of Petroleum Exporting Countries, and some non-member allies (collectively known as OPEC+), further increasing their oil output from August 2021. As it stands, OPEC+ has agreed to ease about 2.1mn barrels per day in the months between May and July 2021. This is all a part of OPEC+'s gradual plan to increase oil output back into the market.

**MACRO INDICATORS**

	Latest	Previous	Dec 20
BW CPI (y/y)	5.6% (Apr)	3.2% (Mar)	2.2%
SA CPI (y/y)	4.4% (Apr)	3.2% (Mar)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.02	1.02	1.02
91-day BoBC (%)	-	-	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
<b>Domestic</b>															
ABC	100	198	198	0	0	0.0	15.2	0.0	0.0	198	0.0	202	198	1,435,500,000	
ABSA	442	-	442	0	0	0.0	12.7	24.5	5.5	538	(17.8)	550	438	3,766,552,734	
BIHL	-	1,750	1,750	0	0	0.0	9.1	112.9	6.4	1,750	0.0	1,750	1,749	4,941,486,410	
BTCL	60	73	73	36,576	0	0.0	7.2	3.3	4.5	82	(11.0)	89	59	766,500,000	
CHOBE	-	795	795	14,318	(15)	(1.9)	0.0	0.0	0.0	943	(15.7)	1,100	795	711,045,154	
CHOPPIES DB	-	60	60	1,209	0	0.0	0.0	0.0	0.0	60	0.0	69	60	782,177,005	
CRESTA	90	110	125	0	0	0.0	0.0	0.0	0.0	130	(3.8)	135	125	230,793,680	
ENGEN	1,013	-	1,013	0	0	0.0	19.3	103.6	10.2	1,028	(1.5)	1,037	1,013	1,617,986,089	
FNBB	-	222	220	0	0	0.0	8.0	13.0	5.9	220	0.0	260	213	5,596,140,000	
FPC	-	244	245	0	0	0.0	10.7	15.5	6.3	247	(0.8)	247	240	1,096,891,553	
G4S	-	280	300	0	0	0.0	21.7	0.0	0.0	340	(11.8)	340	300	240,000,000	
LETLOLE	-	232	232	0	0	0.0	9.1	15.2	6.5	229	1.3	235	225	649,600,000	
LETSHEGO	86	-	86	0	0	0.0	3.2	11.3	13.1	72	19.4	86	58	1,843,878,851	
MINERGY	-	-	80	0	0	0.0	0.0	0.0	0.0	80	0.0	110	80	375,980,107	
NAP	-	-	325	0	0	0.0	15.4	24.2	7.4	321	1.2	325	320	1,964,290,653	
OLYMPIA	25	-	24	0	0	0.0	2.2	0.0	0.0	24	0.0	24	16	15,443,996	
PRIMETIME	150	239	239	0	0	0.0	0.0	13.4	5.6	275	(13.1)	293	239	584,715,135	
RDCP CA	-	213	213	0	0	0.0	6.8	7.3	3.4	215	(0.9)	225	213	752,844,574	
SECHABA	-	1,660	1,660	0	0	0.0	11.8	23.1	1.4	2,065	(19.6)	2,210	1,660	1,836,239,859	
SEEDCO CA	270	-	270	0	0	0.0	8.1	0.0	0.0	185	45.9	262	184	1,029,922,633	
SEFALANA	-	-	937	0	0	0.0	11.9	34.7	3.7	934	0.3	937	902	2,349,309,263	
STANCHART	180	-	180	0	0	0.0	10.8	14.8	8.2	145	24.1	180	138	537,031,100	
TURNSTAR	140	200	200	0	0	0.0	14.1	18.5	9.2	250	(20.0)	280	198	1,144,307,206	
BBS**	-	80	100	0	0	0.0	0.0	0.0	0.0	109	(8.3)	110	100	487,014,002	
<b>Totals &amp; Weighted Averages</b>				<b>52,103</b>			<b>9.9</b>		<b>5.5</b>					<b>34,268,636,002</b>	
<b>Foreign</b>															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	370	370	0	0	0.0	0.0	0.0	0.0	374	(1.1)	377	370	1,673,165,415	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	50	-	50	0	0	0.0	0.0	0.0	0.0	33	51.5	80	32	256,638,531	
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	12	0.0	13	12	93,806,628	
LUC	700	-	700	0	0	0.0	0.0	0.0	0.0	511	37.0	700	510	2,778,277,131	
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	95	0.0	95	95	278,411,834	
														<b>356,079,321,931</b>	
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>52,103</b>											<b>390,347,957,933</b>
<b>EXCHANGE TRADED FUNDS</b>															
NEWFUNDS CD	5,778	5,905	5,010	0	0	0.0				5,234	(4.3)	5,240	5,010	100000#	
NEWGOLD	17,978	18,483	18,970	0	0	0.0				19,180	(1.1)	21,800	17,700	2950000#	
NEWPLAT	11,070	11,511	12,750	0	0	0.0				9,635	32.3	13,200	9,280	2600000#	
<b>BSE INDICES</b>															
	22-Jun-21	21-Jun-21	Change (%)	YTD (%)	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,621.62	6,624.22	(0.04)	(3.75)											
FCI	1,550.85	1,550.85	0.00	0.23											