



**EQUITY MARKET SUMMARY**

The equity market liquidity on Wednesday was in line with the prior day's, as 26,919 shares moved across the Domestic Board with a turnover of P331,660 -- traded across two stocks. Leading the trades for the second consecutive day was BIHL, this time around crossing 17,924 shares between investors, in trades valued at P313,670. The stock's price was unchanged in the day, closing valued at P17.50/share, as it has been for the entire year. Turnstar also made an appearance in the day, as investors divested just under 9,000 shares worth about P18,000 following the receipt of their final distribution for the year ended 31 Jan 2021. A net distribution of about 8.21 thebe per linked-unit was paid out during the course of the day to investors who were registered in the Company's books on 28 May 2021. The property company's price was unchanged by the close of the trading session, at P2.00/linked-unit, maintaining its year to date movement of negative 20%.

**EQUITY MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	26,919	21,964
Turnover (BWP)	331,660	360,501
Turnover* (USD)	31,342	34,103
No. of stocks trading	2	4
No. of stocks advancing	0	0
No. of stocks declining	0	0

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BIHL	1750	1750	0.0	0.0	313,670
Turnstar	200	200	0.0	(20.0)	17,990

**STOCKS TRADING UNDER CAUTIONARY**

SeedCo	RDCP
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**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend Type	Total	LDR	Payable
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DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0945	0.0946	-0.11	1.94
ZAR/BWP	1.2838	1.2826	0.09	-5.33
EURO/BWP	0.0776	0.0777	-0.13	2.92
GBP/BWP	0.0668	0.0668	0.00	-1.76
YEN/BWP	10.3500	10.3600	-0.10	8.26
CNH/BWP	0.6043	0.6045	-0.03	0.07

Source: Bank of Botswana

**Comment**

The dollar held on to recent gains during trading on Wednesday, as investors looked forward to US inflation data expected to be published on Thursday, and awaiting the outcome of the European Central Bank (ECB) meeting, also anticipated for Thursday. There is still concern in the market that the US Federal Reserve could hike interest rates early amidst rising inflation, despite the Fed's insistence that they consider any increase in inflation to be transitional. Meanwhile, the ECB meeting is expected to highlight signs of a possible slowdown in the Central Banks' bond buyback programme.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,895.21	1,892.89	0.12	0%
Silver (US\$/oz)	27.78	27.62	0.58	5%
Platinum (US\$/oz)	1,160.82	1,164.75	-0.34	8%
Copper* (US\$/t)	9,878.50	9,848.00	0.31	60%
Nickel* (US\$/t)	17,828.00	17,625.00	1.15	27%
Crude Oil (US\$/bl)	72.64	72.22	0.58	40%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay, YTD as at 31 Dec 2019

**Comment**

Oil prices reached an almost 2 year high during Wednesday trading, fuelled by signs of the recovery of demand, more especially in the Western countries. Also lifting oil prices was the increased likelihood that the US will not be lifting the current sanctions on Iran in the short term. This, by default, means that Iran's oil supply will likely not be returning to the market as well -- thus not increasing the current glut in the market. Brent oil prices were up about 0.58% by midafternoon trading. Oil price's have grown about 40% so far this year.

**MACRO INDICATORS**

	Latest	Previous	Dec 20
BW CPI (y/y)	5.6% (Apr)	3.2% (Mar)	2.2%
SA CPI (y/y)	4.4% (Apr)	3.2% (Mar)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.02	1.02	1.02
91-day BoBC (%)	-	-	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
<b>Domestic</b>															
ABC	-	-	198	0	0	0.0	15.2	0.0	0.0	198	0.0	202	198	1,435,500,000	
ABSA	440	-	440	0	0	0.0	12.6	24.5	5.6	538	(18.2)	550	438	3,749,509,509	
BIHL	-	-	1,750	17,924	0	0.0	9.1	112.9	6.4	1,750	0.0	1,750	1,749	4,941,486,410	
BTCL	60	77	75	0	0	0.0	7.4	3.3	4.4	82	(8.5)	89	59	787,500,000	
CHOBE	-	815	810	0	0	0.0	0.0	0.0	0.0	943	(14.1)	1,100	815	724,461,100	
CHOPPIES DB	60	-	60	0	0	0.0	0.0	0.0	0.0	60	0.0	69	60	782,177,005	
CRESTA	90	110	125	0	0	0.0	0.0	0.0	0.0	130	(3.8)	135	125	230,793,680	
ENGEN	-	1,013	1,013	0	0	0.0	19.3	103.6	10.2	1,028	(1.5)	1,037	1,013	1,617,986,089	
FNBB	-	220	216	0	0	0.0	7.9	13.0	6.0	220	(1.8)	270	213	5,494,392,000	
FPC	-	244	245	0	0	0.0	10.7	15.5	6.3	247	(0.8)	247	240	1,096,891,553	
G4S	-	280	300	0	0	0.0	21.7	0.0	0.0	340	(11.8)	340	300	240,000,000	
LETLOLE	-	-	231	0	0	0.0	9.1	15.2	6.6	229	0.9	235	225	646,800,000	
LETSHEGO	85	-	85	0	0	0.0	3.1	11.3	13.3	72	18.1	82	58	1,822,438,399	
MINERGY	-	-	80	0	0	0.0	0.0	0.0	0.0	80	0.0	110	80	375,980,107	
NAP	324	325	324	0	0	0.0	15.3	24.2	7.5	321	0.9	325	320	1,958,246,682	
OLYMPIA	25	-	24	0	0	0.0	2.2	0.0	0.0	24	0.0	24	16	15,443,996	
PRIMETIME	-	239	239	0	0	0.0	0.0	13.4	5.6	275	(13.1)	293	244	584,715,135	
RDCP CA	-	212	213	0	0	0.0	6.8	7.3	3.4	215	(0.9)	225	213	752,844,574	
SECHABA	-	-	1,660	0	0	0.0	11.8	23.1	1.4	2,065	(19.6)	2,210	1,660	1,836,239,859	
SEEDCO CA	-	-	270	0	0	0.0	8.1	0.0	0.0	185	45.9	290	184	1,029,922,633	
SEFALANA	-	937	937	0	0	0.0	11.9	34.7	3.7	934	0.3	937	902	2,349,309,263	
STANCHART	175	-	175	0	0	0.0	10.5	14.8	8.5	145	20.7	175	138	522,113,569	
TURNSTAR	-	200	200	8,995	0	0.0	14.1	18.5	9.2	250	(20.0)	280	198	1,144,307,206	
BBS**	-	100	100	0	0	0.0	0.0	0.0	0.0	109	(8.3)	110	100	487,014,002	
<b>Totals &amp; Weighted Averages</b>				<b>26,919</b>			<b>9.9</b>		<b>5.5</b>					<b>34,139,058,769</b>	
<b>Foreign</b>															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	370	370	0	0	0.0	0.0	0.0	0.0	374	(1.1)	377	370	1,673,165,415	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	50	-	50	0	0	0.0	0.0	0.0	0.0	33	51.5	80	32	256,638,531	
BOD	-	-	12	0	0	0.0	0.0	0.0	0.0	12	0.0	13	12	93,806,628	
LUC	-	-	700	0	0	0.0	0.0	0.0	0.0	511	37.0	700	510	2,778,277,131	
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	95	0.0	95	95	278,411,834	
														<b>356,079,321,931</b>	
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>26,919</b>											<b>390,218,380,701</b>
<b>EXCHANGE TRADED FUNDS</b>															
NEWFUNDS	5,889	6,014	5,010	0	0	0.0				5,234	(4.3)	5,240	5,010	100000#	
NEWGOLD	18,312	18,865	18,970	9,000	(150)	(0.8)				19,180	(1.1)	21,800	17,700	2950000#	
NEWPLAT	11,648	12,079	12,750	0	0	0.0				9,635	32.3	13,200	9,280	2600000#	
<b>BSE INDICES</b>															
	09-Jun-21	08-Jun-21	Change (%)	YTD (%)	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,596.59	6,596.59	0.00	(4.11)											
FCI	1,550.85	1,550.85	0.00	0.23											