



EQUITY MARKET SUMMARY

Chobe sustained a 58 thebe loss in the trading day, to close at P8.60/share by the sessions's end. This was likely a reaction by investors to the cautionary announcement that Chobe published late last week advising shareholders of the expected decline in profitability for the year ended 28 February 2021. The Company operates in high end tourism and largely benefits from international travellers from the UK and US, who are contending with various travel restrictions to Botswana by their respective authorities. The Company's financial results will be published before the end of May 2021. Meanwhile, SeedCo gained 20 thebe during the trading session, to close valued at P2.70/share. The agribusiness extended its lead of the gainers on the domestic market posting a year to date climb of 45.9%. The stock is now sitting comfortably as the second best gainer in the entire equity market -- after Tlou Energy's 51.5% year to date gain. The SeedCo gain outweighed the Chobe loss in the day, resulting in a 0.07% recovery of the Domestic Company Indices, being both the DCI and the DCTRL.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	196,122	2,618,092
Turnover (BWP)	985,982	1,586,948
Turnover* (USD)	5	148,380
No. of stocks trading	4	6
No. of stocks advancing	1	0
No. of stocks declining	1	2

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Chobe	860	918	(6.3)	(8.8)	430,275
SeedCo	270	250	8.0	45.9	89,216

STOCKS TRADING UNDER CAUTIONARY

SeedCo	RDCP	Chobe
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
NAP	28-Apr-21	Interim	13.38 Thebe	21-May-21	02-Jun-21
Turnstar	29-Apr-21	Final	9.0 Thebe	28-May-21	09-Jun-21

DOMESTIC EXCHANGE RATES					
	Today	Previous	Change (%)	YTD (%)	
USD/BWP	0.0935	0.0935	0.00	0.86	
ZAR/BWP	1.3047	1.3075	-0.21	-3.79	
EURO/BWP	0.0767	0.0764	0.39	1.72	
GBP/BWP	0.0661	0.0659	0.30	-2.79	
YEN/BWP	10.1700	10.1700	0.00	6.38	
CNH/BWP	0.6016	0.6015	0.02	-0.38	

Source: Bank of Botswana

Comment

The dollar was stuck trading near a 3-month lows against a basket of major currencies on Monday. The continued recovery of the US economy lended some support to the riskier, emerging market currencies. In the last few months, safe haven appeal has drawn investors to the greenback, which has since been pulling back as optimism of a global economic recovery increase. In the week ahead, investors will be looking to wards key US personal consumption and inflation figures coming out on Friday.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,881.72	1,881.25	0.02	-1%
Silver (US\$/oz)	27.75	27.57	0.65	5%
Platinum (US\$/oz)	1,179.53	1,172.25	0.62	10%
Copper* (US\$/t)	10,011.00	10,086.00	-0.74	63%
Nickel* (US\$/t)	17,047.00	17,326.00	-1.61	22%
Crude Oil (US\$/bl)	67.48	66.44	1.57	30%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay, YTD as at 31 Dec 2019

Comment

Oil prices climbed by more than a dollar, gaining some ground after news that the Iran Nuclear Deal talks stalled following the elapse of a 3-month nuclear monitoring agreement with the United Nations (UN) in the weekend. Should the UN and Iran come to an agreement and revive the 2015 Iran Nuclear deal, output for oil will increase which will likely add on to the existing glut in the market. Also supporting prices in an ensuing storm in the Gulf of Mexico which has a supposed 60% chance of becoming a cyclone in the next 2 days.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	5.6% (Apr)	3.2% (Mar)	2.2%
SA CPI (y/y)	3.2% (Mar)	2.9% (Feb)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.02	1.02	1.02
91-day BoBC (%)	-	1.04	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	-	198	198	0	0	0.0	15.2	0.0	0.0	198	0.0	202	198	1,435,500,000	
ABSA	-	-	440	99,320	0	0.0	12.6	24.5	5.6	538	(18.2)	550	438	3,749,509,509	
BIHL	-	1,750	1,750	0	0	0.0	9.1	112.9	6.4	1,750	0.0	1,750	1,749	4,941,486,410	
BTCL	60	77	77	0	0	0.0	7.6	3.3	4.3	82	(6.1)	89	59	808,500,000	
CHOBE CA	-	860	860	50,032	(58)	(6.3)	0.0	0.0	0.0	943	(8.8)	1,100	860	769,180,921	
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	60	0.0	69	60	782,177,005	
CRESTA	90	110	125	0	0	0.0	0.0	0.0	0.0	130	(3.8)	135	125	230,793,680	
ENGEN	-	1,013	1,013	0	0	0.0	19.3	103.6	10.2	1,028	(1.5)	1,037	1,013	1,617,986,089	
FNBB	-	-	215	13,214	0	0.0	7.9	13.0	6.0	220	(2.3)	270	213	5,468,955,000	
FPC	-	245	245	0	0	0.0	10.7	15.5	6.3	247	(0.8)	247	240	1,096,891,553	
G4S	-	280	300	0	0	0.0	21.7	0.0	0.0	340	(11.8)	340	300	240,000,000	
LETLOLE	-	232	231	0	0	0.0	9.1	15.2	6.6	229	0.9	235	225	646,800,000	
LETSHEGO	82	-	82	0	0	0.0	3.0	11.3	13.8	72	13.9	82	58	1,758,117,044	
MINERGY	-	80	80	0	0	0.0	0.0	0.0	0.0	80	0.0	110	80	375,980,107	
NAP XD	-	-	324	0	0	0.0	15.3	24.2	7.5	321	0.9	325	320	1,958,246,682	
OLYMPIA	25	-	24	0	0	0.0	2.2	0.0	0.0	24	0.0	24	16	15,443,996	
PRIMETIME	-	244	244	0	0	0.0	0.0	13.4	5.5	275	(11.3)	293	244	596,947,669	
RDCP CA	-	213	213	0	0	0.0	6.8	7.3	3.4	215	(0.9)	225	213	752,844,574	
SECHABA	-	-	1,660	0	0	0.0	11.8	23.1	1.4	2,065	(19.6)	2,210	1,660	1,836,239,859	
SEEDCO CA	-	270	270	33,043	20	8.0	8.1	0.0	0.0	185	45.9	290	184	1,029,922,633	
SEFALANA	-	937	937	0	0	0.0	11.9	34.7	3.7	934	0.3	937	902	2,349,309,263	
STANCHART	165	175	165	0	0	0.0	9.9	14.8	9.0	145	13.8	165	138	492,278,508	
TURNSTAR CD	-	209	209	513	0	0.0	14.7	18.5	8.8	250	(16.4)	280	198	1,195,801,030	
BBS**	-	-	100	0	0	0.0	0.0	0.0	0.0	109	(8.3)	110	100	487,014,002	
Totals & Weighted Averages				196,122			9.9		5.5					34,148,911,533	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	370	370	0	0	0.0	0.0	0.0	0.0	374	(1.1)	377	370	1,673,165,415	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	50	-	50	0	0	0.0	0.0	0.0	0.0	33	51.5	80	32	256,638,531	
BOD	-	-	12	0	0	0.0	0.0	0.0	0.0	12	0.0	13	12	93,806,628	
LUC	-	-	700	0	0	0.0	0.0	0.0	0.0	511	37.0	700	510	2,778,277,131	
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	95	0.0	95	95	278,411,834	
														356,079,321,931	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				196,122											390,228,233,464
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,730	5,852	5,010	0	0	0.0				5,234	(4.3)	5,240	5,010	100000#	
NEWGOLD	18,608	19,105	19,041	0	0	0.0				19,180	(0.7)	21,800	17,700	2950000#	
NEWPLAT	11,966	12,417	12,750	0	0	0.0				9,635	32.3	13,200	9,280	2600000#	
BSE INDICES															
	24-May-21	21-May-21	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,598.49	6,593.77	0.07	(4.08)											
FCI	1,550.85	1,550.85	0.00	0.23											