



EQUITY MARKET SUMMARY

The market opened the week soft as 25,100 shares traded on the domestic equity board, with a turnover of P21,400 across 5 stocks. Letlole won back the thebe lost in the previous week, to close the trading session back at P2.31/linked unit. It seems demand for the property stock is outweighing and woeful sentiment about the property sector at large. Letlole's yearly gain currently stands at 0.9%. FNBB clawed back some its lost value to end the session priced at P2.15/share. The bank, though proving resilient in its financial performance, lost value after posting a trading statement that dampened sentiment for the stock. The bank currently carries a year to date loss of negative 2.3%. In company news, BBS's bond has now been suspended from trading on the Exchange, following the previous week's halt from trading. The BSE and the market at large remains waiting for an announcement from BBS providing clarity on the matters involving the Board Members and the Senior Management.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	25,089	186,841
Turnover (BWP)	21,373	1,590,558
Turnover* (USD)	1,947	145,059
No. of stocks trading	5	8
No. of stocks advancing	2	1
No. of stocks declining	0	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
FNBB	215	213	0.9	(2.3)	1,363
Letlole	231	230	0.4	0.9	1,465

STOCKS TRADING UNDER CAUTIONARY

SeedCo

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BIHL	03-Mar-21	Final	65.0 Thebe	13-Apr-21	23-Apr-21
RDCP	30-Dec-20	Interim	3.82 Thebe*	16-Apr-21	28-Apr-21
Sechaba	26-Mar-21	Final	25.0 Thebe	29-Apr-21	11-May-21
Letshego	26-Feb-21	Final	8.3 Thebe	30-Apr-21	12-May-21
Absa	26-Mar-21	Final	26.499 Thebe	10-Apr-21	20-May-21
StanChart	10-Mar-21	Final	16.0 Thebe	07-May-21	19-May-21
Engen	23-Mar-21	Final	12.7 Thebe	16-Apr-21	28-Apr-21
Engen	23-Mar-21	Special	40.7 Thebe	16-Apr-21	28-Apr-21

DOMESTIC EXCHANGE RATES					
	Today	Previous	Change (%)	YTD (%)	
USD/BWP	0.0911	0.0912	-0.11	-1.73	
ZAR/BWP	1.3337	1.3321	0.12	-1.65	
EURO/BWP	0.0767	0.0768	-0.13	1.72	
GBP/BWP	0.0665	0.0666	-0.15	-2.21	
Yen/BWP	9.9900	9.9900	0.00	4.50	
CNH/BWP	0.5975	0.5992	-0.28	-1.06	

Source: Bank of Botswana

Comment

The dollar edged higher in early afternoon trading, against a basket of its peers, clawing back the previous week's losses. In the last number of weeks, the dollar has been taking cues for the movement in US treasury yields, which in turn resulted in the dollar having its worst week for 2021, in the previous week. The dollar is expected to remain likend to the movements of the US Treasury 10 year yields. Further direction for the dollar will be coming from anticipated US inflation numbers, together with retail sales data.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,741.10	1,743.88	-0.16	-8%
Silver (US\$/oz)	25.19	25.26	-0.28	-5%
Platinum (US\$/oz)	1,189.36	1,205.15	-1.31	11%
Copper* (US\$/t)	8,993.00	9,001.50	-0.09	46%
Nickel* (US\$/t)	16,629.00	16,778.00	-0.89	19%
Crude Oil (US\$/bl)	63.73	63.01	1.14	23%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay, YTD as at 31 Dec 2019

Comment

Oil prices marginally climbed during Monday early afternoon lifted by optimism that the rebounding of the US economy and the ongoing vaccine rollout will support the recovery of demand for oil and oil products. Although, as yet, despite the country having vaccinated over 70mn people, demand levels have not quite picked up. These gains were, on the other hand, capped by rising coronavirus cases in other places around the globe. Oil was up about 1.1% , priced at US\$63.73 per barrel.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	2.4% (Feb)	2.3% (Jan)	2.2%
SA CPI (y/y)	2.9% (Feb)	3.2% (Jan)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.02	1.02	1.02
91-day BoBC (%)	-	1.04	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
Domestic														
ABC	-	198	198	0	0	0.0	15.2	0.0	0.0	198	0.0	202	198	1,435,500,000
ABSA CD	-	439	439	0	0	0.0	12.6	24.5	5.6	538	(18.4)	550	439	3,740,987,896
BIHL XD	-	1,750	1,750	0	0	0.0	9.1	112.9	6.4	1,750	0.0	1,750	1,749	4,941,486,410
BTCL	70	-	70	22,800	0	0.0	6.9	3.3	4.7	82	(14.6)	105	59	735,000,000
CHOBE	-	920	920	0	0	0.0	0.0	0.0	0.0	943	(2.4)	1,150	920	822,844,706
CHOPPIES DB	-	60	60	796	0	0.0	0.0	0.0	0.0	60	0.0	69	60	782,177,005
CRESTA	-	100	125	0	0	0.0	0.0	0.0	0.0	130	(3.8)	135	125	230,793,680
ENGEN CD	-	-	1,013	0	0	0.0	19.3	103.6	10.2	1,028	(1.5)	1,037	1,013	1,617,986,089
FNBB	-	215	215	634	2	0.9	7.9	13.0	6.0	220	(2.3)	275	213	5,468,955,000
FPC	-	240	245	0	0	0.0	10.7	15.5	6.3	247	(0.8)	247	240	1,096,891,553
G4S	-	300	300	0	0	0.0	21.7	0.0	0.0	340	(11.8)	340	300	240,000,000
LETLOLE	-	231	231	634	1	0.4	9.1	15.2	6.6	229	0.9	235	225	646,800,000
LETSHEGO CD	70	72	70	0	0	0.0	2.6	11.3	16.1	72	(2.8)	85	58	1,500,831,623
MINERGY	60	80	80	0	0	0.0	0.0	0.0	0.0	80	0.0	110	80	375,980,107
NAP	-	325	322	0	0	0.0	13.0	23.0	7.1	321	0.3	325	320	1,946,158,739
OLYMPIA	24	-	24	0	0	0.0	2.2	0.0	0.0	24	0.0	24	16	15,443,996
PRIMETIME	150	250	250	0	0	0.0	0.0	13.4	5.4	275	(9.1)	293	250	611,626,710
RDOP CD	-	214	215	0	0	0.0	6.9	7.3	3.4	215	0.0	225	215	759,913,538
SECHABA CD	-	1,740	1,740	0	0	0.0	12.4	23.1	1.3	2,065	(15.7)	2,210	1,740	1,924,733,347
SEEDCO CA	-	-	220	0	0	0.0	6.6	0.0	0.0	185	18.9	290	184	839,196,219
SEFALANA	937	-	937	225	0	0.0	11.9	34.7	3.7	934	0.3	937	902	2,349,309,263
STANCHART CD	151	167	150	0	0	0.0	9.0	14.8	9.9	145	3.4	167	138	447,525,917
TURNSTAR	140	198	198	0	0	0.0	9.4	17.1	8.6	250	(20.8)	280	198	1,132,864,134
AFINITAS*	15	-	89	0	0	0.0	0.0	0.0	0.0	89	0.0	99	89	190,412,163
BBS** H	-	100	100	0	0	0.0	0.0	0.0	0.0	109	(8.3)	110	100	487,014,002
Totals & Weighted Averages				25,089			9.5		5.5					33,853,418,094
Foreign														
ANGLO XD	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660
CA Sales	-	372	374	0	0	0.0	0.0	0.0	0.0	374	0.0	377	374	1,691,253,690
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732
TLOU	50	-	50	0	0	0.0	0.0	0.0	0.0	33	51.5	80	32	256,638,531
BOD	-	-	12	0	0	0.0	0.0	0.0	0.0	12	0.0	13	12	93,806,628
LUC	700	-	700	0	0	0.0	0.0	0.0	0.0	511	37.0	700	510	2,778,277,131
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	95	0.0	110	95	278,411,834
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				25,089										389,950,828,300
EXCHANGE TRADED FUNDS														
NEWFUNDS	5,464	5,584	5,010	0	0	0.0				5,234	(4.3)	5,240	5,010	100000#
NEWGOLD	17,630	18,120	18,190	0	0	0.0				19,180	(5.2)	21,800	17,700	2950000#
NEWPLAT	12,430	12,825	13,200	0	0	0.0				9,635	37.0	13,200	9,320	2600000#
BSE INDICES														
DCI	12-Apr-21	09-Apr-21	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	6,534.79	6,524.43	0.16	(5.01)										
FCI	1,550.93	1,550.93	0.00	0.24										