



EQUITY MARKET SUMMARY

Performance in the equity market was soft as the week opened with 103,000 shares going through the market valued at about P218,000 of which was traded across 5 stocks on the Domestic Board. Absa's share price declined to a five year low in the trading session, closing 2 thebe lower at P4.50/share after 2,600 shares traded. This has been some significant selling pressure for the stock, which is imminent in the stock's year to date performance of negative 16.4%. The company also has an ongoing cautionary announcement that highlighted an expected decline of between 40% to 50% in its profit before tax for the financial year ended 31 December 2020. This loss has been attributed to a significant increase in the company's credit impairment line in the financials, which affected the company's bottom lining accordingly. Letshego traded the most number of shares in the day, taking an early lead of the week's activity, crossing 60,000 shares between investors at P0.68 each.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	103,165	107,311
Turnover (BWP)	217,915	208,541
Turnover* (USD)	19,787	18,998
No. of stocks trading	5	6
No. of stocks advancing	0	0
No. of stocks declining	1	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Absa	450	452	(0.4)	(16.4)	11,867
Letshego	68	68	0.0	(5.6)	40,805

STOCKS TRADING UNDER CAUTIONARY

Absa	BancABC	Cresta	G4S	RDCP
Sechaba	SeedCo	StanChart	Afinitas	Shumba

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
Primetime	08-Dec-20	Interim	3.14 Thebe*	17-Mar-21	29-Mar-21
Primetime	01-Mar-21	Interim	5.26 Thebe*	17-Mar-21	29-Mar-21
FNBB	02-Mar-21	Interim	6.0 Thebe	18-Mar-21	30-Mar-21
Letshego	26-Feb-21	Final	8.3 Thebe	30-Apr-21	12-May-21
BIHL	03-Mar-21	Final	65.0 Thebe	13-Apr-21	23-Apr-21
RDCP	30-Dec-20	Interim	3.82 Thebe*	16-Apr-21	28-Apr-21
Letshego	26-Feb-21	Final	8.3 Thebe	30-Apr-21	12-May-21

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0908	0.0911	-0.33	-2.05
ZAR/BWP	1.3476	1.3447	0.22	-0.63
EURO/BWP	0.0764	0.0764	0.00	1.33
GBP/BWP	0.0656	0.0655	0.15	-3.53
Yen/BWP	9.8800	9.9200	-0.40	3.35
CNH/BWP	0.5913	0.5935	-0.37	-2.09

Source: Bank of Botswana

Comment

The dollar climbed to an almost 4 month high against a basket of other currencies during Monday trading, lifted by the resumption to the rise of the US Treasury yields. Also playing to support the US dollar was investors flocking to the unit for its safe haven properties after Turkey replaced its hawkish central bank governor with a more dovish one. The resultant effect was the emerging market currencies declining as risk sentiment dissipated. AT the time of writing, the rand was trading at around R14.70/\$ against the US dollar.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,733.60	1,745.23	-0.67	-9%
Silver (US\$/oz)	25.61	26.25	-2.44	-3%
Platinum (US\$/oz)	1,175.02	1,197.86	-1.91	10%
Copper* (US\$/t)	9,036.00	9,090.00	-0.59	47%
Nickel* (US\$/t)	16,121.00	15,999.00	0.76	15%
Crude Oil (US\$/bbl)	64.14	64.26	-0.19	24%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay, YTD as at 31 Dec 2019

Comment

Gold prices dropped during Monday trading, weighed down by safe haven demand for the US Dollar following the replacement by the Turkish President of its Central Bank's governor. The worry around this being that the development would threaten the other financial markets. As it stand, the strong dollar, has resulted in the price of gold (together with the other precious metals) more expensive for non- US Dollar investors. Gold was down 0.67% at the time of writing, while silver and platinum were down 2.44% and 1.91%.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	2.4% (Feb)	2.3% (Jan)	2.2%
SA CPI (y/y)	3.2% (Jan)	3.1% (Dec)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.02	1.02	1.02
91-day BoBC (%)	-	1.04	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
Domestic														
ABC CA	100	175	198	0	0	0.0	11.3	0.0	0.0	198	0.0	202	198	1,435,500,000
ABSA CA	-	450	450	2,637	(2)	(0.4)	12.3	23.1	5.1	538	(16.4)	550	450	3,834,725,634
BIHL CD	1,750	-	1,750	8,281	0	0.0	9.1	112.9	6.4	1,750	0.0	1,750	1,749	4,941,486,410
BTCL	60	69	69	22,140	0	0.0	6.8	3.3	4.8	82	(15.9)	105	59	724,500,000
CHOBE	-	928	925	0	0	0.0	0.0	0.0	0.0	943	(1.9)	1,130	925	827,316,689
CHOPPIES DB	60	-	60	0	0	0.0	0.0	0.0	0.0	60	0.0	69	60	782,177,005
CRESTA CA	-	100	125	0	0	0.0	0.0	0.0	0.0	130	(3.8)	134	125	230,793,680
ENGEN	-	1,014	1,014	0	0	0.0	19.3	103.6	10.2	1,028	(1.4)	1,037	1,014	1,619,583,311
FNBB XD	215	-	215	0	0	0.0	7.9	13.0	6.0	220	(2.3)	295	215	5,468,955,000
FPC CA	-	244	245	0	0	0.0	10.7	15.5	6.3	247	(0.8)	247	240	1,096,891,553
G4S CA	300	335	300	0	0	0.0	12.1	24.8	8.3	340	(11.8)	350	300	240,000,000
LETLOLE	230	-	231	0	0	0.0	9.1	15.2	6.6	229	0.9	235	225	646,800,000
LETSHEGO CD	55	68	68	60,007	0	0.0	3.2	11.3	16.6	72	(5.6)	88	58	1,457,950,719
MINERGY	80	-	80	0	0	0.0	0.0	0.0	0.0	80	0.0	110	80	375,980,107
NAP	-	-	321	0	0	0.0	13.0	23.0	7.2	321	0.0	325	320	1,940,114,768
OLYMPIA	24	-	24	0	0	0.0	2.2	0.0	0.0	24	0.0	24	16	15,443,996
PRIMETIME XD	250	265	266	0	0	0.0	0.0	13.4	5.1	275	(3.3)	293	266	650,770,819
RDGP CD,CA	-	214	215	0	0	0.0	6.9	7.3	3.4	215	0.0	225	215	759,913,538
SECHABA CA	1,750	1,775	1,775	0	0	0.0	13.7	51.8	2.9	2,065	(14.0)	2,205	1,775	1,963,449,247
SEEDCO CA	220	-	220	0	0	0.0	6.6	0.0	0.0	185	18.9	290	184	839,196,219
SEFALANA	936	-	936	0	0	0.0	11.9	34.7	3.7	934	0.2	936	902	2,346,801,996
STANCHART CA	150	167	150	0	0	0.0	3.7	17.0	11.3	145	3.4	167	138	447,525,917
TURNSTAR	140	198	198	0	0	0.0	9.4	17.1	8.6	250	(20.8)	280	198	1,132,864,134
AFINITAS*	15	-	89	0	0	0.0	0.0	0.0	0.0	89	0.0	99	89	190,412,163
BBS**	-	100	100	0	0	0.0	0.0	0.0	0.0	109	(8.3)	110	100	487,014,002
Totals & Weighted Averages				93,065			9.3		5.6					33,969,152,904
Foreign														
ANGLO XD	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660
CA Sales CD	-	374	374	0	0	0.0	0.0	0.0	0.0	374	0.0	377	374	1,691,253,690
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732
TLOU	-	50	50	10,100	0	0.0	0.0	0.0	0.0	33	51.5	80	32	256,638,531
BOD	-	-	12	0	0	0.0	0.0	0.0	0.0	12	0.0	13	12	93,806,628
LUC	700	-	700	0	0	0.0	0.0	0.0	0.0	511	37.0	1,329	510	2,778,277,131
SHUMBA CA	-	-	95	0	0	0.0	0.0	0.0	0.0	95	0.0	110	95	278,411,834
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				103,165										356,097,410,206
EXCHANGE TRADED FUNDS														
NEWFUNDS XD	5,363	5,481	5,010	0	0	0.0				5,234	(4.3)	5,234	5,010	100000#
NEWGOLD	17,652	18,109	17,700	0	0	0.0				19,180	(7.7)	21,800	14,790	2950000#
NEWPLAT	12,553	12,957	13,200	0	0	0.0				9,635	37.0	11,875	9,320	2600000#
BSE INDICES														
DCI	6,557.13	6,560.42	(0.05)	(4.68)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
FCI	1,550.93	1,550.93	0.00	0.24										