



EQUITY MARKET SUMMARY

The market crossed just under 47,000 shares with a summed turnover of P38,500 traded across 4 stocks, all of which were on the domestic main board of the BSE. Chobe lost 5 thebe of its value during trading, as an unfortunate result of 30 shares moving across the Exchange. It seems shareholders in the name are willing to let go of their positions in the stock at any price they can get. The stock closed the day priced at P9.25/shares, with a year to date loss of negative 1.9%. Sechaba was on the chopping block as well, with the brewery company declining 16 thebe in the day to close valued at P17.99/share -- this being more than a five [5] year low price for the stock. The stock's year to date closed Monday at negative 12.9%. Sechaba, as well as Chobe, are both in sectors that have been gravely affected by the outbreak of the coronavirus, and we see these effects trickling down into the share prices. As a result of the losses in the day, the DCI was down 0.6%, extending its yearly decline to negative 4.08%.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	46,871	85,851
Turnover (BWP)	38,456	120,093
Turnover* (USD)	3,480	10,904
No. of stocks trading	4	6
No. of stocks advancing	0	0
No. of stocks declining	2	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Chobe	925	930	(0.5)	(1.9)	278
Sechaba	1799	1815	(0.9)	(12.9)	3,598

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Cresta	FPC	Sechaba	StanChart
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
Primetime	08-Dec-20	Interim	3.14 Thebe*	17-Mar-21	29-Mar-21
Primetime	01-Mar-21	Interim	5.26 Thebe*	17-Mar-21	29-Mar-21
FNBB	02-Mar-21	Interim	6.0 Thebe	18-Mar-21	30-Mar-21
BIHL	03-Mar-21	Final	65.0 Thebe	13-Apr-21	23-Apr-21
RDCP	30-Dec-20	Interim	3.82 Thebe*	16-Apr-21	28-Apr-21
Letshego	26-Feb-21	Final	8.3 Thebe	30-Apr-21	12-May-21

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0905	0.0908	-0.33	-2.37
ZAR/BWP	1.3576	1.3552	0.18	0.11
EURO/BWP	0.0758	0.0759	-0.13	0.53
GBP/BWP	0.065	0.065	0.00	-4.41
Yen/BWP	9.8900	9.8800	0.10	3.45
CNH/BWP	0.5894	0.5894	0.00	-2.40

Source: Bank of Botswana

Comment

The dollar was on the rise for the second consecutive session on Monday, lifted by the resumption of the US Treasury yield climb. In recent weeks, the climb in the US Treasury yields have been the major catalyst for the rise in the dollar - which was trading just below a November 2020 high on Monday afternoon, against six (6) major trading partners. As it stands, the US 10-year Treasury yields are near their one-year peak. This hike in the dollar, pressured the emerging market currencies as can be noted in the decline of the local unit against the dollar trading at around P11.05/\$, as well as the rand trading at around R 14.86/\$.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,729.46	1,727.11	0.14	-9%
Silver (US\$/oz)	26.19	25.92	1.04	-1%
Platinum (US\$/oz)	1,216.23	1,205.80	0.86	13%
Copper* (US\$/t)	9,052.50	9,062.50	-0.11	47%
Nickel* (US\$/t)	16,158.00	16,434.00	-1.68	15%
Crude Oil (US\$/bbl)	69.15	69.22	-0.10	33%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay, YTD as at 31 Dec 2019

Comment

The precious metals were on track to post gains in the trading day, with gold edging a marginal 0.14% higher on concerns of higher inflation levels, more so after the approval by the US Senate of the US\$1.9 trillion stimulus bill in the prior week. The yellow metal's gains were however capped by the rising US Treasury yields, and the resultant rise in the US dollar. As at midafternoon trading, gold prices were 9% weaker so far this year. Silver, on the other hand, was up 1.04% in midafternoon trading, while platinum was up 0.86% in the day.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	2.3% (Jan)	2.2% (Dec)	2.2%
SA CPI (y/y)	3.2% (Jan)	3.1% (Dec)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.02	1.02	1.02
91-day BoBC (%)	-	1.04	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
Domestic														
ABC	100	175	198	0	0	0.0	11.3	0.0	0.0	198	0.0	202	198	1,435,500,000
ABSA	-	450	452	0	0	0.0	12.3	23.1	5.1	538	(16.0)	550	452	3,851,768,859
BIHL CD	-	1,750	1,750	0	0	0.0	9.1	112.9	6.4	1,750	0.0	1,750	1,749	4,941,486,410
BTCL	60	70	70	8,000	0	0.0	6.9	3.3	4.7	82	(14.6)	105	59	735,000,000
CHOBE	-	928	925	30	(5)	(0.5)	0.0	0.0	0.0	943	(1.9)	1,130	925	827,316,689
CHOPPIES CA,DB	60	-	60	0	0	0.0	0.0	0.0	0.0	60	0.0	69	60	782,177,005
CRESTA CA	-	120	125	0	0	0.0	0.0	0.0	0.0	130	(3.8)	134	125	230,793,680
ENGEN	-	1,014	1,014	0	0	0.0	19.3	103.6	10.2	1,028	(1.4)	1,037	1,014	1,619,583,311
FNBB CD	-	215	215	0	0	0.0	7.9	13.0	6.0	220	(2.3)	295	215	5,468,955,000
FPC CA	-	244	245	0	0	0.0	10.7	15.5	6.3	247	(0.8)	247	240	1,096,891,553
G4S	300	335	300	0	0	0.0	12.1	24.8	8.3	340	(11.8)	350	300	240,000,000
LETSOLE	230	-	230	0	0	0.0	9.0	15.2	6.6	229	0.4	235	225	644,000,000
LETSHEGO CD	75	-	75	38,641	0	0.0	3.6	11.3	15.0	72	4.2	88	58	1,608,033,881
MINERGY	80	-	80	0	0	0.0	0.0	0.0	0.0	80	0.0	110	80	375,980,107
NAP	-	321	321	0	0	0.0	13.0	23.0	7.2	321	0.0	325	320	1,940,114,768
OLYMPIA	24	-	24	0	0	0.0	2.2	0.0	0.0	24	0.0	24	16	15,443,996
PRIMETIME XD	150	266	267	0	0	0.0	0.0	13.4	5.0	275	(2.9)	293	267	653,217,326
RDOP CD	-	214	215	0	0	0.0	6.9	7.3	3.4	215	0.0	225	215	759,913,538
SECHABA CA	1,799	1,800	1,799	200	(16)	(0.9)	13.9	51.8	2.9	2,065	(12.9)	2,205	1,799	1,989,997,293
SEEDCO CA	220	-	220	0	0	0.0	6.6	0.0	0.0	185	18.9	290	184	839,196,219
SEFALANA	936	-	936	0	0	0.0	11.9	34.7	3.7	934	0.2	936	902	2,346,801,996
STANCHART CA	150	-	150	0	0	0.0	3.7	17.0	11.3	145	3.4	167	138	447,525,917
TURNSTAR	140	200	200	0	0	0.0	9.5	17.1	8.6	250	(20.0)	280	200	1,144,307,206
AFINITAS*	15	-	89	0	0	0.0	0.0	0.0	0.0	89	0.0	99	89	190,412,163
BBS**	-	100	100	0	0	0.0	0.0	0.0	0.0	109	(8.3)	110	100	487,014,002
Totals & Weighted Averages				46,871			9.3		5.6					34,184,416,917
Foreign														
ANGLO CD	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660
CA Sales	-	374	374	0	0	0.0	0.0	0.0	0.0	374	0.0	377	374	1,691,253,690
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732
TLOU	-	50	50	0	0	0.0	0.0	0.0	0.0	33	51.5	80	32	256,638,531
BOD	-	-	12	0	0	0.0	0.0	0.0	0.0	12	0.0	13	12	93,806,628
LUC	650	-	700	0	0	0.0	0.0	0.0	0.0	511	37.0	1,329	510	2,778,277,131
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	95	0.0	110	95	278,411,834
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				46,871										390,281,827,123
EXCHANGE TRADED FUNDS														
NEWFUNDS	5,322	5,437	5,010	0	0	0.0				5,234	(4.3)	5,234	5,010	100000#
NEWGOLD	17,614	18,073	17,900	0	0	0.0				19,180	(6.7)	21,800	14,790	2950000#
NEWPLAT	12,786	13,220	13,200	225	900	7.3				9,635	37.0	13,200	9,320	2600000#
BSE INDICES														
DCI	6,598.68	6,602.96	(0.06)	(4.08)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
FCI	1,550.93	1,550.93	0.00	0.24										