



EQUITY MARKET SUMMARY

Trading was up on local exchange, as 0.55mn shares went through the market with a turnover of P1.59mn. It was all about the FMCGs in the day as two stocks in the sector led liquidity in the trading session. On the domestic board, Sefalana crossed shares valued at P0.59mn with the price unchanged at P9.36/share, while CA Sales traded shares with a worth of P0.40mn, with the stock's price also remaining unchanged at P3.74/share. On the price movements front, the market noted a two movers in the day, in the name of StanChart and Tlou Energy. StanChart gained its third thebe this week, to close the day valued at P1.50/share and marginally increased its share price growth for the year thus far to +3.4%. The gain in StanChart slightly increased the year to date positions of both the DCI and the DCTRI by 0.01%, leaving the DCI with a growth of negative 2.32% and the DCTRI with a growth of negative 2.16%. The FCI was up 0.01% in the day, as a result of Tlou climbing 10 thebe up in the day to P0.50/share. The index's year to date increased accordingly to +0.24%.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	551,926	63,808
Turnover (BWP)	1,589,566	269,926
Turnover* (USD)	145,922	25,049
No. of stocks trading	10	5
No. of stocks advancing	2	2
No. of stocks declining	0	2

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Sefalana	936	936	0.0	0.2	589,680
CA Sales	374	374	0.0	0.0	400,180
StanChart	150	149	0.7	3.4	1,500
Tlou Energy	50	40	25.0	51.5	4,000

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Cresta	FNBB
--------	--------	------

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
Sefalana	20-Jan-21	Interim	10.00 Thebe	12-Feb-21	24-Feb-21
Letlole	08-Feb-21	Interim	7.905 Thebe*	26-Feb-21	10-Mar-21
Primetime	08-Dec-20	Interim	3.14 Thebe*	17-Mar-21	29-Mar-21
RDCP	30-Dec-20	Interim	3.82 Thebe*	16-Apr-21	28-Apr-21

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0918	0.0928	-1.08	-0.97
ZAR/BWP	1.352	1.3387	0.99	-0.30
EURO/BWP	0.076	0.0765	-0.65	0.80
GBP/BWP	0.0661	0.0666	-0.75	-2.79
Yen/BWP	9.7300	9.7900	-0.61	1.78
CNH/BWP	0.5917	0.595	-0.55	-2.02

Source: Bank of Botswana

Comment

Dollar reversed losses from the previous days, against the emerging market currencies and managed to climb to a 5 month high against the Japanese yen. The yen, which happens to be very sensitive to the US rates (given that the Japanese yields are anchored to them). This means that when US treasury yields rise, as the US benchmark 10 year Treasury yields did on Wednesday, the yen feels the pinch. The benchmark 10-year Treasury yields were up on concerns of an increase in inflation as the rollout of the Covid-19 vaccine continue and expectations of a recovering economy.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,788.37	1,794.47	-0.34	-6%
Silver (US\$/oz)	27.05	27.24	-0.70	2%
Platinum (US\$/oz)	1,241.47	1,265.21	-1.88	16%
Copper* (US\$/t)	8,439.50	8,416.50	0.27	37%
Nickel* (US\$/t)	18,615.00	18,612.00	0.02	33%
Crude Oil (US\$/bbl)	64.13	63.35	1.23	24%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay, YTD as at 31 Dec 2019

Comment

Oil prices climbed over 1% on Wednesday, supported by huge supply disruptions in the United States in the week. A storm hit the south of the US early in the week which forced a number of oil well and refineries to shut down in Texas. An estimate of at least 2mn barrels per day (bpd) of oil production were pulled out of the market due to the weather. This disruption is anticipated to last a few days, if not a few weeks. The price of the benchmark Brent crude oil was trading at around US\$64.13 per barrel at the time of writing.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	2.3% (Jan)	2.2% (Dec)	2.2%
SA CPI (y/y)	3.1% (Dec)	3.1% (Nov)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.02	1.02	1.02
91-day BoBC (%)	-	1.04	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
Domestic														
ABC	100	175	198	0	0	0.0	11.3	0.0	0.0	198	0.0	202	198	1,435,500,000
ABSA	-	480	480	114	0	0.0	13.1	23.1	4.8	538	(10.8)	550	480	4,090,374,010
BIHL	1,750	-	1,750	0	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,749	4,941,486,410
BTCL	65	70	70	2,500	0	0.0	6.9	3.3	4.7	82	(14.6)	95	59	735,000,000
CHOBE	-	938	943	0	0	0.0	0.0	0.0	0.0	943	0.0	1,111	943	843,415,824
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	60	0.0	69	60	782,177,005
CRESTA CA	-	125	125	0	0	0.0	0.0	0.0	0.0	130	(3.8)	134	125	230,793,680
ENGEN	-	1,025	1,025	3,300	0	0.0	19.5	103.6	10.1	1,028	(0.3)	1,037	1,025	1,637,152,755
FNBB CA	-	220	220	850	0	0.0	8.0	13.9	6.3	220	0.0	285	219	5,596,140,000
FPC	-	244	245	0	0	0.0	10.7	15.5	6.3	247	(0.8)	247	240	1,096,891,553
G4S	-	335	340	0	0	0.0	13.8	24.8	7.3	340	0.0	350	340	272,000,000
LETOLE CD	-	-	229	0	0	0.0	9.0	15.2	6.6	229	0.0	235	225	641,200,000
LETSHEGO	-	-	76	252,721	0	0.0	2.9	10.7	14.1	72	5.6	76	58	1,629,474,333
MINERGY	80	-	80	0	0	0.0	0.0	0.0	0.0	80	0.0	110	80	375,980,107
NAP	-	-	321	113,441	0	0.0	13.0	23.0	7.2	321	0.0	324	320	1,940,114,768
OLYMPIA	-	-	24	0	0	0.0	2.2	0.0	0.0	24	0.0	24	12	15,443,996
PRIMETIME CD	150	270	270	0	0	0.0	0.0	14.6	5.4	275	(1.8)	293	270	660,556,847
RDCP CD	-	214	215	0	0	0.0	6.9	7.3	3.4	215	0.0	225	215	759,913,538
SECHABA	-	1,825	1,825	0	0	0.0	14.1	51.8	2.8	2,065	(11.6)	2,205	1,825	2,018,757,677
SEEDCO CA	-	250	200	0	0	0.0	6.0	0.0	0.0	185	8.1	300	184	762,905,654
SEFALANA XD	-	1,000	936	63,000	0	0.0	11.9	34.7	3.7	934	0.2	936	897	2,346,801,996
STANCHART	150	-	150	1,000	1	0.7	3.7	17.0	11.3	145	3.4	167	138	447,525,917
TURNSTAR	140	238	238	0	0	0.0	11.3	17.1	7.2	250	(4.8)	281	220	1,361,725,575
AFINITAS*	15	75	89	0	0	0.0	0.0	0.0	0.0	89	0.0	99	89	190,412,163
BBS**	-	108	107	0	0	0.0	0.0	0.0	0.0	109	(1.8)	110	109	521,104,982
Totals & Weighted Averages				436,926			9.5		5.6					34,811,743,806
Foreign														
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660
CA Sales	-	374	374	107,000	0	0.0	0.0	0.0	0.0	374	0.0	377	374	1,691,253,690
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732
TLOU	50	-	50	8,000	10	25.0	0.0	0.0	0.0	33	51.5	80	32	256,638,531
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	12	0.0	13	12	93,806,628
LUC	700	-	700	0	0	0.0	0.0	0.0	0.0	511	37.0	1,329	510	2,778,277,131
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	95	0.0	110	95	278,411,834
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				551,926										390,909,154,012
EXCHANGE TRADED FUNDS														
NEWFUNDS	5,345	5,459	5,010	0	0	0.0				5,234	(4.3)	5,234	5,019	100000#
NEWGOLD	18,064	18,533	18,975	0	0	0.0				19,180	(1.1)	21,800	14,790	2950000#
NEWPLAT	12,949	13,364	11,875	0	0	0.0				9,635	23.2	10,520	9,320	2600000#
BSE INDICES														
DCI	17-Feb-21	16-Feb-21	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	6,719.78	6,719.20	0.01	(2.32)										
FCI	1,550.93	1,550.71	0.01	0.24										