



**EQUITY MARKET SUMMARY**

The local exchange opened the week trading 3.03mn shares valued at P2.39mn, with liquidity led by Letshego crossing 2.92mn at the unchanged price of P0.60/share and a turnover of P2.19mn. The market noted a single mover in the day, in the name of Engen, as the stock dropped 3 thebe to close the session valued at P10.25/share. This represented a 0.3% drop in value for the stock in the day, and subsequently, movement for the year thus far, given that it is the stock's first price change. In company news, Sefalana announced that the Group's profit before tax for the 6 month period ended 31 October 2020 will be between 21% to 23% (approximately P25mn to P28mn) higher than that reported for the comparative period ended 31 October 2019 which amounted to P121.1mn. Sefalana will be publishing its consolidated financial results of the Group for the 6-month period ended 31 October 2020 by the end of January 2021. This will include commentary on the drivers for the enhanced performance.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	3,026,143	500,507
Turnover (BWP)	2,393,133	300,411
Turnover* (USD)	216,100	27,217
No. of stocks trading	6	2
No. of stocks advancing	0	0
No. of stocks declining	1	0

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	75	75	0.0	4.2	2,187,323
Engen	1025	1028	(0.3)	(0.3)	19,711

**STOCKS TRADING UNDER CAUTIONARY**

SeedCo	Cresta	Sefalana
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**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	15-Dec-20	Interim	3.13 Thebe	03-Feb-21	15-Feb-21
Primetime	08-Dec-20	Interim	3.14 Thebe*	17-Mar-21	29-Mar-21
RDCP	30-Dec-20	Interim	3.82 Thebe*	16-Apr-21	28-Apr-21

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0903	0.0906	-0.33	-2.59
ZAR/BWP	1.3917	1.3921	-0.03	2.63
EURO/BWP	0.0741	0.0738	0.41	-1.72
GBP/BWP	0.0668	0.0667	0.15	-1.76
Yen/BWP	9.4000	9.4100	-0.11	-1.67
CNH/BWP	0.5849	0.585	-0.02	-3.15

Source: Bank of Botswana

**Comment**

The South African rand kicked off the week on the back foot, continuing the decline from the prior week, as a consequence of a stonger dollar. Sentiment for the riskier currency dampened as the nation's daily coronavirus infection rate climbed to new highs and concerns of vaccine supplies. Hopes that more fiscal stimulus will be on its way in the US have supported the dollar in the last few days. The dollar's climb, also saw a number of other emerging market currencies feeling the pressure, including the Russian rouble, Turkish lira, as well as the pula.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,849.05	1,849.01	0.00	-3%
Silver (US\$/oz)	24.97	25.42	-1.77	-5%
Platinum (US\$/oz)	1,050.11	1,069.27	-1.79	-2%
Copper* (US\$/t)	8,146.00	8,036.50	1.36	32%
Nickel* (US\$/t)	17,890.00	17,929.00	-0.22	28%
Crude Oil (US\$/bl)	55.34	55.99	-1.16	7%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay, YTD as at 31 Dec 2019

**Comment**

Oil prices dropped on Monday, as concerns increased about global fuel demand as movement restrictions are imposed on a number high consuming nations. China, the second largest oil consumer recently joined the list movement restricting nations, after the mutated COVID-19 variant strain tore through Mainland China and hiked new cases to the highest they have been in more than 5 months. Most European countries are also under strict movement restrictions, including school and workplace closures.

**MACRO INDICATORS**

	Latest	Previous	Dec 20
BW CPI (y/y)	2.2% (Nov)	2.2% (Oct)	2.2% (Dec 19)
SA CPI (y/y)	3.2% (Nov)	3.3% (Oct)	4% (Dec 19)
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.02	1.02	1.02
91-day BoBC (%)	1.04	1.04	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
<b>Domestic</b>															
ABC	-	-	198	0	0	0.0	11.3	0.0	0.0	198	0.0	202	198	1,435,500,000	
ABSA	-	537	537	0	0	0.0	14.6	23.1	4.3	538	(0.2)	550	537	4,576,105,923	
BIHL	1,750	-	1,750	0	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL CD	-	80	81	65,159	0	0.0	8.0	3.3	4.1	82	(1.2)	105	59	850,500,000	
CHOBE	-	943	943	2,064	0	0.0	0.0	0.0	0.0	943	0.0	1,110	943	843,415,824	
CHOPPIES DB	60	-	60	0	0	0.0	0.0	0.0	0.0	60	0.0	69	60	782,177,005	
CRESTA CA	-	130	130	0	0	0.0	0.0	0.0	0.0	130	0.0	134	130	240,025,427	
ENGEN	-	1,025	1,025	1,923	(3)	(0.3)	19.5	103.6	10.1	1,028	(0.3)	1,037	1,025	1,637,152,755	
FNBB	-	220	220	0	0	0.0	8.0	13.9	6.3	220	0.0	285	219	5,596,140,000	
FPC	-	247	247	0	0	0.0	10.7	15.5	6.3	247	0.0	248	240	1,105,845,770	
G4S	-	-	340	0	0	0.0	13.8	24.8	7.3	340	0.0	350	340	272,000,000	
LETLOLE	229	-	229	0	0	0.0	8.9	14.5	6.3	229	0.0	235	225	641,200,000	
LETSHEGO	75	-	75	2,916,430	0	0.0	2.9	10.7	14.3	72	4.2	75	58	1,608,033,881	
MINERGY	80	-	80	0	0	0.0	0.0	0.0	0.0	80	0.0	110	80	375,980,107	
NAP	321	-	321	0	0	0.0	13.0	23.0	7.2	321	0.0	324	320	1,940,114,768	
OLYMPIA	-	-	24	0	0	0.0	2.2	0.0	0.0	24	0.0	24	12	15,443,996	
PRIMETIME CD	-	-	275	0	0	0.0	0.0	14.6	5.3	275	0.0	293	275	672,789,381	
RDCP CD	-	-	215	0	0	0.0	6.9	7.3	3.4	215	0.0	225	215	759,913,538	
SECHABA	-	-	2,065	0	0	0.0	15.9	51.8	2.5	2,065	0.0	2,205	2,056	2,284,238,138	
SEEDCO CA	-	-	185	0	0	0.0	5.5	0.0	0.0	185	0.0	300	184	705,687,730	
SEFALANA CA	934	-	934	11,821	0	0.0	11.8	34.7	3.7	934	0.0	934	897	2,341,787,462	
STANCHART	145	-	145	0	0	0.0	3.6	17.0	11.7	145	0.0	167	138	432,608,386	
TURNSTAR	-	250	250	0	0	0.0	11.8	17.1	6.8	250	0.0	281	220	1,430,384,008	
AFINITAS*	15	-	89	0	0	0.0	0.0	0.0	0.0	89	0.0	99	89	190,412,163	
BBS**	-	108	109	0	0	0.0	0.0	0.0	0.0	109	0.0	110	109	530,845,262	
<b>Totals &amp; Weighted Averages</b>				<b>2,997,397</b>			<b>10.0</b>		<b>5.4</b>					<b>35,678,942,672</b>	
<b>Foreign</b>															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	-	374	0	0	0.0	0.0	0.0	0.0	374	0.0	377	374	1,690,986,800	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	35	-	33	0	0	0.0	0.0	0.0	0.0	33	0.0	80	32	169,381,430	
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	12	12	28,746	0	0.0	0.0	0.0	0.0	12	0.0	13	12	80,306,628	
LUC	-	-	511	0	0	0.0	0.0	0.0	0.0	511	0.0	1,329	510	2,028,142,306	
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	95	0.0	110	95	277,228,518	
														<b>355,307,874,654</b>	
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>3,026,143</b>											<b>390,986,817,326</b>
<b>EXCHANGE TRADED FUNDS</b>															
NEWFUNDS XD	5,066	5,181	5,234	0	0	0.0				5,234	0.0	5,234	4,620	100000#	
NEWGOLD	19,020	19,500	19,180	0	0	0.0				19,180	0.0	21,800	14,790	2950000#	
NEWPLAT	11,150	11,460	9,635	0	0	0.0				9,635	0.0	10,520	9,320	2600000#	
<b>BSE INDICES</b>															
	11-Jan-21	08-Jan-21	Change (%)	YTD (%)	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,887.17	6,888.10	(0.01)	0.11											
FCI	1,547.29	1,547.29	0.00	0.00											