



EQUITY MARKET SUMMARY

Where the first trading day of the year was sparked with liquidity, the second day was near clear of activity with a little under 39,000 shares trading on the BSE domestic board. Activity was driven majorly by BTCL crossing 24,000 shares valued at P19,500. The share price was docked a thebe as a consequence of the trades, ending the trading session valued at P0.81/share, or 12% lower than its year opening price. The stock is the second price mover of the year, and countered the previous day's gain, in respect of the Domestic Indices (the DCI and DCTRI). Both the indices pulled back 0.03% in the day, reducing both their gains for the year so far, which currently stand at 0.15%. In company news, Lucara announced that their Karowe Mining License has been renewed, effective January 4, 2021 for a period of 25 years, securing Lucara's mining rights to 2046. Meanwhile, a few more of the listed companies continue to publish closed period announcements as they note the beginning of preparations of their financial results. These are companies that have December year ends and those with June year ends.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	38,881	10,835,911
Turnover (BWP)	28,377	8,115,874
Turnover* (USD)	2,628	752,342
No. of stocks trading	2	4
No. of stocks advancing	0	1
No. of stocks declining	1	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	81	82	(1.2)	(1.2)	19,471

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Cresta
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
Primetime	08-Dec-20	Interim	3.14 Thebe*	17-Mar-21	29-Mar-21
BTCL	15-Dec-20	Interim	3.13 Thebe	03-Feb-21	15-Mar-21
RDCP	30-Dec-20	Interim	3.82 Thebe*	16-Apr-21	28-Apr-21

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0926	0.0927	-0.11	-0.11
ZAR/BWP	1.3576	1.3563	0.10	0.11
EURO/BWP	0.0755	0.0757	-0.26	0.13
GBP/BWP	0.0681	0.0678	0.44	0.15
Yen/BWP	9.5300	9.5500	-0.21	-0.31
CNH/BWP	0.5963	0.5977	-0.23	-1.26

Source: Bank of Botswana

Comment

The pound may be in rough ride in the next few weeks, as stringent lockdown measures weigh down on the optimism from the last minute Brexit deal with the European Union. The unit paused following a rally that took it to May 2018 highs, as a result of investors unwinding their short-term hedge positions. The British Prime Minister imposed a national lockdown on Monday, in an attempt to curb the spread of the new COVID-19 variant. This resulted in the upside for the unit hesitating amid the ride.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,947.00	1,942.90	0.21	3%
Silver (US\$/oz)	27.42	27.24	0.66	4%
Platinum (US\$/oz)	1,086.46	1,073.81	1.18	1%
Copper* (US\$/t)	7,918.50	7,741.50	2.29	29%
Nickel* (US\$/t)	17,344.00	16,540.00	4.86	24%
Crude Oil (US\$/bl)	51.90	51.09	1.59	0%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay, YTD as at 31 Dec 2019

Comment

Oil prices climbed for another day on Tuesday, as geopolitical tensions increased following the seizure by Iran of a South Korean ship. This was following a 1% decline on Monday, coming as a result of the Organization of the Petroleum Exporting Countries (OPEC) and its allies, collectively known as OPEC+, were unable to come to an agreement on output changes for February. The issue of refreshed lockdowns on a number of nations, being at the forefront, as they are likely to restrict demand for oil and oil products, like fuel.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	2.2% (Nov)	2.2% (Oct)	2.2% (Dec 19)
SA CPI (y/y)	3.2% (Nov)	3.3% (Oct)	4% (Dec 19)
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.02	1.01	1.02
91-day BoBC (%)	1.04	1.04	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	-	198	0	0	0.0	11.3	0.0	0.0	198	0.0	202	198	1,435,500,000	
ABSA	-	538	538	0	0	0.0	14.7	23.1	4.3	538	0.0	550	538	4,584,627,536	
BIHL	1,750	-	1,750	0	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL CD	-	81	81	24,038	(1)	(1.2)	8.0	3.3	4.1	82	(1.2)	105	59	850,500,000	
CHOBE	-	-	943	0	0	0.0	0.0	0.0	0.0	943	0.0	1,110	943	843,415,824	
CHOPPIES DB	60	-	60	14,843	0	0.0	0.0	0.0	0.0	60	0.0	69	60	782,177,005	
CRESTA CA	-	130	130	0	0	0.0	0.0	0.0	0.0	130	0.0	134	130	240,025,427	
ENGEN	-	-	1,028	0	0	0.0	19.5	103.6	10.1	1,028	0.0	1,037	1,028	1,641,944,422	
FNBB	-	220	220	0	0	0.0	8.0	13.9	6.3	220	0.0	285	219	5,596,140,000	
FPC	247	-	247	0	0	0.0	10.7	15.5	6.3	247	0.0	248	240	1,105,845,770	
G4S	-	339	340	0	0	0.0	13.8	24.8	7.3	340	0.0	350	340	272,000,000	
LETLOLE	229	-	229	0	0	0.0	8.9	14.5	6.3	229	0.0	235	225	641,200,000	
LETSHEGO	75	-	75	0	0	0.0	2.9	10.7	14.3	72	4.2	75	58	1,608,033,881	
MINERGY	80	-	80	0	0	0.0	0.0	0.0	0.0	80	0.0	110	80	375,980,107	
NAP	321	-	321	0	0	0.0	13.0	23.0	7.2	321	0.0	324	320	1,940,114,768	
OLYMPIA	-	-	24	0	0	0.0	2.2	0.0	0.0	24	0.0	24	12	6,864,000	
PRIMETIME CD	150	-	275	0	0	0.0	0.0	14.6	5.3	275	0.0	293	275	672,789,381	
RDCP CD	-	215	215	0	0	0.0	6.9	7.3	3.4	215	0.0	225	215	759,913,538	
SECHABA	-	-	2,065	0	0	0.0	15.9	51.8	2.5	2,065	0.0	2,205	2,056	2,284,238,138	
SEEDCO CA	185	-	185	0	0	0.0	5.5	0.0	0.0	185	0.0	300	184	705,687,730	
SEFALANA	-	934	934	0	0	0.0	11.8	34.7	3.7	934	0.0	934	897	2,341,787,462	
STANCHART	145	-	145	0	0	0.0	3.6	17.0	11.7	145	0.0	167	138	432,608,386	
TURNSTAR	140	250	250	0	0	0.0	11.8	17.1	6.8	250	0.0	281	220	1,430,384,008	
AFINITAS*	15	-	89	0	0	0.0	0.0	0.0	0.0	89	0.0	99	89	190,412,163	
BBS**	-	108	109	0	0	0.0	0.0	0.0	0.0	109	0.0	110	109	530,845,262	
Totals & Weighted Averages				38,881			10.0		5.4					35,683,675,954	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	-	374	0	0	0.0	0.0	0.0	0.0	374	0.0	377	374	1,690,986,800	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	35	-	33	0	0	0.0	0.0	0.0	0.0	33	0.0	80	32	169,381,430	
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	12	0.0	13	12	80,306,628	
LUC	-	-	511	0	0	0.0	0.0	0.0	0.0	511	0.0	1,329	510	2,028,142,306	
SHUMBA CA,DB	-	-	95	0	0	0.0	0.0	0.0	0.0	95	0.0	110	95	277,228,518	
														355,307,874,654	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				38,881											390,991,550,609
EXCHANGE TRADED FUNDS															
NEWFUNDS XD	5,067	5,181	5,234	0	0	0.0				5,234	0.0	5,234	4,620	100000#	
NEWGOLD	19,647	20,208	19,180	0	0	0.0				19,180	0.0	21,800	14,790	2950000#	
NEWPLAT	11,253	11,662	9,635	0	0	0.0				9,635	0.0	10,520	9,320	2600000#	
BSE INDICES															
	05-Jan-21	04-Jan-21	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,889.75	6,891.77	(0.03)	0.15											
FCI	1,547.29	1,547.29	0.00	0.00											