



EQUITY MARKET SUMMARY

Trading on the BSE remained quiet on Wednesday, with a little above 20,500 shares going through the market with a turnover of P24,000 traded across 6 stocks. Only one price movement was noted, in the name of Cresta, which dropped 2 thebe to end the day valued at P1.30/share. Still on Cresta - the Company announced that it has entered into agreements that will allow them to lease Phakalane Golf Estate Hotel & Convention Centre and acquire certain hotel furniture, fittings and equipment. The lease includes the golf course and will be for a period of 10 years with an option to renew for further 10-year periods. Good news for RDCP linked unitholders. The company has declared a second interim distribution comprising of a dividend of 0.075 thebe per share and interest of 3.745 thebe per debenture has been declared in respect of the period ended 31 December 2020. This dividend and interest will be payable on or about 28 April 2021 to those linked unit holders registered at the close of business on 16 April 2021.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	20,538	21,389
Turnover (BWP)	23,954	28,354
Turnover* (USD)	2,216	2,628
No. of stocks trading	6	2
No. of stocks advancing	0	1
No. of stocks declining	1	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Cresta	130	132	(1.5)	(3.0)	650

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Cresta
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	15-Dec-20	Interim	3.13 Thebe	03-Feb-21	15-Feb-21
Primetime	08-Dec-20	Interim	3.14 Thebe*	17-Mar-21	29-Mar-21
RDCP	30-Dec-20	Interim	3.82 Thebe*	16-Apr-21	28-Apr-21

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0925	0.0927	-0.22	-1.70
ZAR/BWP	1.3583	1.3518	0.48	2.17
EURO/BWP	0.0753	0.0757	-0.53	-10.36
GBP/BWP	0.0683	0.0688	-0.73	-4.87
Yen/BWP	9.5600	9.6100	-0.52	-6.55
CNH/BWP	0.6019	0.6044	-0.41	-8.34

Source: Bank of Botswana

Comment

The dollar remained on the low end against a number of its trading partners on Wednesday as risk appetite remained strong despite a new delay in the approval of the US COVID-19 relief package. The riskier asset rally has been ongoing since the incumbent US President (Donald Trump) penned his signature on a COVID-19 aid and spending bill on Sunday. This is because if the largest economy in the world receives more stimulus to rebuild itself, the safe haven characteristics of holding the dollar are reduced. During midafternoon trading, the dollar was at its weakest against the euro in over two years.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,879.03	1,878.18	0.05	24%
Silver (US\$/oz)	26.28	26.22	0.23	47%
Platinum (US\$/oz)	1,063.19	1,052.50	1.02	10%
Copper* (US\$/t)	7,840.00	7,793.00	0.60	27%
Nickel* (US\$/t)	17,003.00	16,951.00	0.31	22%
Crude Oil (US\$/bl)	51.39	51.09	0.59	-22%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil was up on Wednesday, supported by the US coronavirus fiscal package and an inherent decline in US crude oil inventories. A report by the American Petroleum Institute noted a larger than anticipated decline in US crude stockpiles, which fell by 4.8mn barrels vs the expected 2.6mn barrels. In light of the aforementioned, Brent crude oil was up 0.59% to trade at US\$51.39 per barrel. The commodity is set to end the year with a loss of about 22%, much of which was a result of the price war between Russia and OPEC de-facto leader, Saudi Arabia early in the year.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	2.2% (Nov)	2.2% (Oct)	2.2%
SA CPI (y/y)	3.2% (Nov)	3.3% (Oct)	4.0%
Bank Rate (%)	3.75	4.25	4.75
Prime Rate (%)	5.25	5.75	6.25
7-day BoBC (%)	1.01	1.01	1.41
91-day BoBC (%)	1.04	1.04	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	-	198	0	0	0.0	11.3	0.0	0.0	202	(2.0)	202	198	1,435,500,000	
ABSA	480	538	538	0	0	0.0	14.7	23.1	4.3	550	(2.2)	550	538	4,584,627,536	
BIHL	1,750	-	1,750	0	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL CD	-	82	82	10,557	0	0.0	8.1	3.3	4.0	95	(13.7)	105	59	861,000,000	
CHOBE	-	943	943	0	0	0.0	0.0	0.0	0.0	1,110	(15.0)	1,110	943	843,415,824	
CHOPPIES DB	-	-	60	5,275	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005	
CRESTA CA	-	130	130	500	(2)	(1.5)	0.0	0.0	0.0	134	(3.0)	134	130	240,025,427	
ENGEN	-	-	1,028	0	0	0.0	19.5	103.6	10.1	1,037	(0.9)	1,037	1,028	1,641,944,422	
FNBB	-	220	220	0	0	0.0	8.0	13.9	6.3	285	(22.8)	285	219	5,596,140,000	
FPC	-	-	247	0	0	0.0	10.7	15.5	6.3	246	0.4	248	240	1,105,845,770	
G4S	-	339	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000	
LETLOLE	229	-	229	0	0	0.0	8.9	14.5	6.3	225	1.8	235	225	641,200,000	
LETSHEGO	-	-	72	0	0	0.0	2.8	10.7	14.9	71	1.4	72	58	1,543,712,526	
MINERGY	80	-	80	2,127	0	0.0	0.0	0.0	0.0	110	(27.3)	110	80	375,980,107	
NAP	321	-	321	0	0	0.0	13.0	23.0	7.2	324	(0.9)	324	320	1,940,114,768	
OLYMPIA	-	-	24	0	0	0.0	2.2	0.0	0.0	16	50.0	24	12	6,864,000	
PRIMETIME CD	150	-	275	0	0	0.0	0.0	14.6	5.3	293	(6.1)	293	275	672,789,381	
RDCP CD	-	215	215	0	0	0.0	6.9	7.3	3.4	225	(4.4)	225	215	759,913,538	
SECHABA	-	-	2,065	0	0	0.0	15.9	51.8	2.5	2,205	(6.3)	2,205	2,056	2,284,238,138	
SEEDCO CA	185	-	185	0	0	0.0	5.5	0.0	0.0	300	(38.3)	300	184	705,687,730	
SEFALANA	-	934	934	670	0	0.0	11.8	34.7	3.7	897	4.1	934	897	2,341,787,462	
STANCHART	144	-	145	0	0	0.0	3.6	17.0	11.7	167	(13.2)	167	138	432,608,386	
TURNSTAR	140	250	250	1,409	0	0.0	11.8	17.1	6.8	281	(11.0)	281	220	1,430,384,008	
AFINITAS*	15	-	89	0	0	0.0	0.0	0.0	0.0	99	(10.1)	99	89	190,412,163	
BBS**	-	108	109	0	0	0.0	0.0	0.0	0.0	110	(0.9)	110	109	530,845,262	
Totals & Weighted Averages				20,538			10.0		5.4					35,629,854,599	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	-	374	0	0	0.0	0.0	0.0	0.0	377	(0.8)	377	374	1,690,986,800	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	35	-	33	0	0	0.0	0.0	0.0	0.0	80	(58.8)	80	32	169,381,430	
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	13	(7.7)	13	12	80,306,628	
LUC	-	-	511	0	0	0.0	0.0	0.0	0.0	1,329	(61.6)	1,329	510	2,028,142,306	
SHUMBA CA,DB	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518	
														355,307,874,654	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				20,538											390,937,729,253
EXCHANGE TRADED FUNDS															
NEWFUNDS XD	5,136	5,241	5,234	0	0	0.0				5,019	4.3	5,234	4,620	100000#	
NEWGOLD	18,780	19,266	19,080	0	0	0.0				14,790	29.0	21,800	14,790	2950000#	
NEWPLAT	10,974	11,320	9,635	0	0	0.0				10,075	(4.4)	10,520	9,320	2600000#	
BSE INDICES															
	30-Dec-20	29-Dec-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,879.35	6,880.07	(0.01)	(8.21)											
FCI	1,547.29	1,547.29	0.00	(0.97)											