



EQUITY MARKET SUMMARY

A number of listed stocks made an appearance in the Wednesday trading session, trading just above 766,000 shares with a turnover of P755,000. BTCL was ahead of the trades, being the most liquid by crossing 653,600 shares with a value just under P556,000 while simultaneously adding two thebe to its value. Demand for the stock propped it up to P0.86/share, gradually shaving away the stock's losses for the year, having now re-entered the single digit loss space, with a year to date of negative 9.5%. In company news, Primetime Board of Directors noted that they anticipate the Company's consolidated profit before tax (PBT) for the year ended 31 August 2020 to be materially lower than the prior year to 31 August 2019, by approximately 84% (P52mn). PBT in the prior year was P61m. The Company highlighted the primary cause of this decline to be revaluation/fair value adjustments of the investment properties which were significantly lower in the period.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	766,099	48,335
Turnover (BWP)	754,872	94,651
Turnover* (USD)	69,146	8,613
No. of stocks trading	8	6
No. of stocks advancing	1	3
No. of stocks declining	0	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	86	84	2.4	(9.5)	555,737

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Lettlole	Primetime
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
TURNSTAR	07-Oct-20	Interim	10.0 Thebe*	27-Nov-20	09-Dec-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0916	0.091	0.66	-2.66
ZAR/BWP	1.3702	1.3802	-0.72	3.06
EURO/BWP	0.0754	0.0751	0.40	-10.24
GBP/BWP	0.0684	0.0681	0.44	-4.74
Yen/BWP	9.5400	9.4700	0.74	-6.74
CNH/BWP	0.5959	0.5933	0.44	-9.26

Source: Bank of Botswana

Comment

The dollar hovered near its 30 month low on Wednesday as optimism brought by the positive strides taken by a number drugmakers on the path to approving a COVID-19 vaccine. The relevant US regulators are yet to approve the a vaccine, although a number of companies have reported high efficiency rates, while in Britain, a vaccine has already began being inoculated to people. This, in essence improved sentiment for the riskier investments as such the local unit, together with a number of other emerging market currencies were improved in the day against the US dollar.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,856.63	1,870.56	-0.74	22.4%
Silver (US\$/oz)	24.18	24.55	-1.51	35%
Platinum (US\$/oz)	1,016.96	1,028.77	-1.15	5%
Copper* (US\$/t)	7,635.00	7,656.50	-0.28	24%
Nickel* (US\$/t)	16,390.00	16,290.00	0.61	17%
Crude Oil (US\$/bl)	48.99	48.84	0.31	-26%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Risk sentiment improved on Wednesday at the expense of the precious metals. Gold pulled back from a two week high touched in the prior session as vaccine hopes drove investors to the riskier investments. The refuge of gold is normally sought in times economic disruptions as a safe haven and a hedge against increased risk. The yellow bar was down 0.74% at the time of writing, but held on to yearly gains, which at the time of writing was at +22.4%.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	2.2% (Oct)	1.8% (Sep)	2.2%
SA CPI (y/y)	3.3% (Oct)	3.0% (Sep)	4.0%
Bank Rate (%)	3.75	4.25	4.75
Prime Rate (%)	5.25	5.75	6.25
7-day BoBC (%)	1.01	1.01	1.41
91-day BoBC (%)	1.04	1.04	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	-	-	198	0	0	0.0	11.3	0.0	0.0	202	(2.0)	204	198	1,435,500,000	
ABSA	-	538	538	0	0	0.0	14.7	23.1	4.3	550	(2.2)	550	538	4,584,627,536	
BIHL	-	480	1,750	1,168	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL	-	86	86	653,576	2	2.4	8.5	3.3	3.8	95	(9.5)	105	60	903,000,000	
CHOBE	-	943	943	0	0	0.0	8.7	0.0	0.0	1,110	(15.0)	1,150	943	843,415,824	
CHOPPIES DB	60	65	60	0	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005	
CRESTA	-	132	132	0	0	0.0	0.0	0.0	0.0	134	(1.5)	135	123	243,718,126	
ENGEN	-	1,030	1,030	0	0	0.0	19.6	103.6	10.1	1,037	(0.7)	1,038	1,030	1,645,138,866	
FNBB	-	220	220	43,856	0	0.0	8.0	13.9	6.3	285	(22.8)	295	219	5,596,140,000	
FPC	-	247	247	0	0	0.0	10.7	15.5	6.3	246	0.4	248	240	1,053,531,153	
G4S	-	340	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000	
LETLOLE CA	-	-	229	8,742	0	0.0	10.6	14.9	6.5	225	1.8	235	215	641,200,000	
LETSHEGO	70	-	70	47,817	0	0.0	2.7	10.7	15.3	71	(1.4)	85	58	1,500,831,623	
MINERGY	-	-	80	0	0	0.0	0.0	0.0	0.0	110	(27.3)	110	80	375,980,107	
NAP	320	-	321	0	0	0.0	9.9	23.6	7.4	324	(0.9)	324	320	1,940,114,768	
OLYMPIA	24	-	24	0	0	0.0	2.2	0.0	0.0	16	50.0	24	12	15,443,996	
PRIMETIME CA,DB	150	275	275	0	0	0.0	9.8	17.8	6.5	293	(6.1)	294	275	672,789,381	
RDCP	-	220	215	0	0	0.0	6.9	9.0	4.2	225	(4.4)	225	215	759,913,538	
SECHABA	-	2,065	2,065	0	0	0.0	15.9	51.8	2.5	2,205	(6.3)	2,210	2,056	2,284,238,138	
SEEDCO CA	-	-	184	0	0	0.0	5.4	0.0	0.0	300	(38.7)	300	184	700,702,502	
SEFALANA	934	935	935	627	0	0.0	11.8	34.7	3.7	897	4.2	935	895	2,344,294,729	
STANCHART	143	-	143	2,733	0	0.0	3.5	17.0	11.9	167	(14.4)	167	138	426,641,374	
TURNSTAR XD	140	250	250	7,580	0	0.0	11.8	17.1	6.8	281	(11.0)	282	220	1,430,384,008	
AFINITAS*	15	99	99	0	0	0.0	0.0	0.0	0.0	99	0.0	99	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	110	110	535,715,402	
Totals & Weighted Averages				766,099			10.3		5.5					35,605,075,870	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	374	374	0	0	0.0	0.0	0.0	0.0	377	(0.8)	377	374	1,690,986,800	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	-	-	33	0	0	0.0	0.0	0.0	0.0	80	(58.8)	80	32	169,381,430	
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	-	12	0	0	0.0	0.0	0.0	0.0	13	(7.7)	15	12	80,306,628	
LUC	-	-	510	0	0	0.0	0.0	0.0	0.0	1,329	(61.6)	1,330	510	2,024,173,338	
SHUMBA CA,DB	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518	
														355,303,905,687	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				766,099											390,908,981,556
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,030	5,137	4,651	0	0	0.0				5,019	(7.3)	5,145	4,620	100000#	
NEWGOLD	18,731	19,232	19,950	0	0	0.0				14,790	34.9	21,800	14,790	2950000#	
NEWPLAT	10,579	10,948	9,635	0	0	0.0				10,075	(4.4)	10,520	9,320	2600000#	
BSE INDICES															
	09-Dec-20	08-Dec-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,883.24	6,879.18	0.06	(8.16)											
FCI	1,547.29	1,547.29	0.00	(0.97)											