

EQUITY MARKET SUMMARY

Trading on Tuesday picked up on the local equity market, with 814,134 shares moving across the domestic board with a total value of just under P628,500. BTCL led the trades, crossing between investors 811,305 with a summed value of just above P592,250 while maintaining its share price at P0.73 each. This was BTCL's biggest show of daily liquidity in 10 months, driven by investors trying to qualify for the stock's outstanding interim gross dividend of 3.67 thebe. The last day to register in order to qualify for the dividend is 28 January 2022, with the dividend being payable on 09 February 2022. Also trading in the day was Sechaba, crossing a small 1,700 shares between investors all moving across the market at P17.00 each as well as 1,129 shares in Lucara trading at P6.50 each. The market noted no price movements in the day, thereby leaving the BSE indices unchanged from the prior day.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	814,134	50,716
Turnover (BWP)	628,491	86,693
Turnover* (USD)	54,364	7,551
No. of stocks trading	3	3
No. of stocks advancing	0	1
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	73	73	0.0	(2.7)	592,253

STOCKS TRADING UNDER CAUTIONARY

LETLOLE

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	15-Dec-21	Interim	3.67 Thebe	28-Jan-22	09-Feb-22
RDCP	29-Dec-21	Interim	6.656 Thebe*	15-Apr-22	27-Apr-22

DOMESTIC EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP 	0.0865	0.0871	-0.69	1.53
ZAR/BWP 	1.3253	1.3167	0.65	-2.18
EURO/BWP 	0.0765	0.0770	-0.65	1.59
GBP/BWP 	0.0642	0.0643	-0.16	1.74
YEN/BWP 	9.8500	9.9100	-0.61	0.51
CNH/BWP 	0.5482	0.5517	-0.63	1.01

Source: Bank of Botswana

Comment

The US dollar was trading near its two-week high on Tuesday, supported by safe haven demand as tensions continue to escalate between Russia and the Ukraine. Also supporting the dollar during the trading day was the anticipated hawkish stance that the US Federal Reserve will take during their two-day meeting this week. The expectation is that the Fed may signal the start of increase of interest rates from March as well as give guidance on the pace of which it will shrink its balance sheet.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,842.10	1,843.06	-0.05	1.26%
Silver (US\$/oz)	23.71	23.99	-1.17	2.73%
Platinum (US\$/oz)	1,021.52	1,031.92	-1.01	5.45%
Copper (US\$/t)	9,728.00	9,941.00	-2.14	0.08%
Nickel (US\$/t)	22,404.00	24,028.00	-6.76	7.93%
Crude Oil (US\$/bl)	88.20	86.27	2.24	13.40%

Source: The Bullion Desk; LME; Bloomberg; Reuters

Comment

Oil prices were up on Tuesday trading, supported by concerns that supply of the commodity may possibly tighten further as a result of the tensions between Ukraine and Russia, infrastructure threats in the United Arab Emirates, together with the inability of the OPEC+ members to meet their agreed monthly output targets. Brent crude oil climbed 2.24% in the day, spurring its growth on a year to date basis to 13.4%.

MACRO INDICATORS

	Latest	Previous	Dec 21
BW CPI (y/y)	8.7% (Dec)	8.6% (Nov)	8.7%
SA CPI (y/y)	5.9% (Dec)	5.5% (Nov)	5.9%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.10	1.10	1.1
91-day BoBC (%)	-	-	-

COUNTER	Buy (t)	Sell (t)	Closing Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 21 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ACCESS	-	198	198	0	0	0.0	15.2	0.0	0.0	198	0.0	198	198	1,435,500,000	
ABSA	-	464	464	0	0	0.0	9.4	33.3	7.2	464	0.0	537	438	3,954,028,209	
BIHL	1,750	1,785	1,750	0	0	0.0	10.2	60.1	3.4	1,750	0.0	1,750	1,749	4,941,486,410	
BTCL CD	73	74	73	811,305	0	0.0	4.9	8.1	11.1	75	(2.7)	77	68	766,500,000	
CHOBE	730	-	731	0	0	0.0	0.0	0.0	0.0	730	0.1	943	700	653,803,783	
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	60	0.0	60	60	782,177,005	
CRESTA	-	107	107	0	0	0.0	0.0	0.0	0.0	107	0.0	130	107	197,559,390	
ENGEN	1,038	-	1,037	0	0	0.0	9.8	102.2	9.9	1,035	0.2	1,037	1,025	1,656,319,421	
FNBB	255	-	255	0	0	0.0	9.5	49.7	19.5	250	2.0	255	220	6,486,435,000	
FPC	-	-	245	0	0	0.0	10.8	16.0	6.5	245	0.0	245	240	1,127,823,705	
G4S	-	270	270	0	0	0.0	19.6	0.0	0.0	299	(9.7)	340	270	216,000,000	
LETLOLE CA	255	-	255	0	0	0.0	10.9	15.6	6.1	255	0.0	255	229	714,000,000	
LETSHEGO	143	-	143	0	0	0.0	4.8	14.2	10.0	140	2.1	143	75	3,065,984,600	
MINERGY	-	50	50	0	0	0.0	0.0	0.0	0.0	50	0.0	80	49	234,987,567	
NAP	-	-	328	0	0	0.0	15.5	24.2	7.4	326	0.6	328	321	1,982,422,567	
OLYMPIA	-	-	26	0	0	0.0	2.4	0.0	0.0	26	0.0	24	16	16,730,996	
PRIMETIME	-	-	210	0	0	0.0	0.0	11.6	5.5	210	0.0	273	210	513,766,436	
RDCP CD	-	225	225	0	0	0.0	29.6	8.4	3.7	215	4.7	225	215	1,706,024,529	
SECHABA	1,700	-	1,700	1,700	0	0.0	9.7	37.5	2.2	1,670	1.8	2,065	1,625	1,880,486,603	
SEEDCO	-	-	270	0	0	0.0	9.0	0.0	0.0	270	0.0	270	200	1,062,849,141	
SEFALANA	-	945	945	0	0	0.0	11.0	36.0	3.8	945	0.0	945	934	2,369,367,400	
STANCHART	196	-	196	0	0	0.0	31.8	14.8	7.6	196	0.0	196	145	584,767,198	
TURNSTAR	-	194	197	0	0	0.0	13.9	18.5	9.4	198	(0.5)	250	180	1,127,142,598	
BBS*	-	73	74	0	0	0.0	0.0	0.0	0.0	79	(6.3)	109	74	360,390,361	
* = Serala OTC Board															
Totals & Weighted Averages				813,005			10.7		7.8					37,476,162,558	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA SALES	-	365	365	0	0	0.0	0.0	0.0	0.0	365	0.0	375	365	1,650,555,072	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	50	-	50	0	0	0.0	0.0	0.0	0.0	50	0.0	50	32	256,638,531	
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	12	0.0	12	11	93,806,628	
LUC	-	650	650	1,129	0	0.0	0.0	0.0	0.0	650	0.0	725	510	2,579,828,765	
SHUMBA DB	-	-	90	0	0	0.0	0.0	0.0	0.0	90	0.0	95	90	263,758,579	
														355,843,609,967	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				814,134											393,319,772,525
EXCHANGE TRADED FUNDS															
NEWFUNDS XD	5,930	6,083	5,965	0	0	0.0				5,898	1.1	5,933	5,234	100000#	
NEWGOLD	26,251	26,438	19,850	0	0	0.0				20,000	(0.8)	20,540	17,700	2950000#	
NEWPLAT	11,132	11,516	11,175	0	0	0.0				11,175	0.0	13,200	9,635	3050000#	
NEWPALL	23,559	24,185	24,359	0	0	0.0				24,359	0.0	24,359	24,359	100000#	
BAMIB50	591	602	633	0	0	0.0				633	5.5	645	600	9000000#	
BASBI	7,681	7,718	7,970	0	0	0.0				7,970	6.1	7,970	7,510	3000000#	
BSE INDICES															
	25-Jan-22	24-Jan-22	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be used, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,058.78	7,058.78	0.00	0.70											
FCI	1,549.65	1,549.65	0.00	0.00											