



EQUITY MARKET SUMMARY

Trading slowed down on Wednesday, with 69,300 units moving across the entire market with a total value of just under P36,200. BTCL led the trades for the second day in a row, at significantly lower volumes and maintaining its share price at P0.73/share. In the day, BTCL traded 35,275 shares valued at P25,751. Also trading was Sefalana crossing some 679 shares, valued at P6,417 at P9.45 each, a few weeks ahead of the release of the Company's interim financial results, due before the end of January 2022. In Company News, Sechaba has advised its shareholders that it has re-appointed PricewaterhouseCoopers (PwC) for one more year as auditors on an interim basis following PwC's retirement at the end of their five-year term in line with auditor rotation requirements. The Company had previously appointed KPMG at the June 2021 AGM, however, the audit firm has since informed Sechaba that they have been unable to obtain the necessary independence clearance, rendering them unable to undertake the audit.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	69,297	359,200
Turnover (BWP)	36,168	397,464
Turnover* (USD)	3,118	34,341
No. of stocks trading	3	7
No. of stocks advancing	0	0
No. of stocks declining	0	2

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	73	73	0.0	(2.7)	25,751

STOCKS TRADING UNDER CAUTIONARY

LETLOLE

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	15-Dec-21	Interim	3.67 Thebe	28-Jan-22	09-Feb-22
RDCP	29-Dec-21	Interim	6.656 Thebe*	15-Apr-22	27-Apr-22

DOMESTIC				
EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0862	0.0864	-0.23	1.17
ZAR/BWP	1.3352	1.3334	0.13	-1.45
EURO/BWP	0.0760	0.0758	0.26	0.93
GBP/BWP	0.0633	0.0634	-0.16	0.32
YEN/BWP	9.8500	9.9300	-0.81	0.51
CNH/BWP	0.5474	0.5486	-0.22	0.87

Source: Bank of Botswana

Comment

The dollar pulled back from its one-week high (touched in earlier trading), in tandem with the US Treasury yields which retreated from two-year highs. This followed the release of US housing data that unexpectedly increased in December 2021, in comparison to the previous month. However, support for the dollar and Treasury yields remained high as optimism increased that the US Federal Reserve will raise interest rates as early as March 2022. The policymakers will be meeting next week and are expected to provide further clarity on the status of the quantitative easing.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,840.94	1,813.74	1.50	1.20%
Silver (US\$/oz)	24.15	23.47	2.90	4.64%
Platinum (US\$/oz)	1,034.93	985.24	5.04	6.83%
Copper (US\$/t)	9,676.00	9,731.00	-0.57	-0.46%
Nickel (US\$/t)	22,073.00	22,063.00	0.05	6.34%
Crude Oil (US\$/bl)	89.05	87.51	1.76	14.49%

Source: The Bullion Desk; LME; Bloomberg; Reuters

Comment

Oil prices were on the rise for the fourth straight day, after a reported explosion set off a fire on the Iraq to Turkey pipeline resulted in a complete halt of flows on Tuesday, which compounded concern of tight supply in the market. By Wednesday, the pipeline was reopened and flows resumed. Supporting oil prices further were security concerns in Russia and the UAE, who are the second and third largest oil producers in the world. Brent crude was up 1.76%, at the time of writing and so far 14.5% for the year so far.

MACRO INDICATORS

	Latest	Previous	Dec 21
BW CPI (y/y)	8.7% (Dec)	8.6% (Nov)	8.7%
SA CPI (y/y)	5.9% (Dec)	5.5% (Nov)	5.9%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.10	1.10	1.1
91-day BoBC (%)	-	-	-

COUNTER	Buy (t)	Sell (t)	Closing Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 21 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ACCESS	-	-	198	0	0	0.0	15.2	0.0	0.0	198	0.0	200	198	1,435,500,000	
ABSA	-	464	464	0	0	0.0	9.4	33.3	7.2	464	0.0	537	438	3,954,028,209	
BIHL	1,750	-	1,750	0	0	0.0	10.2	60.1	3.4	1,750	0.0	1,750	1,749	4,941,486,410	
BTCL CD	-	73	73	35,275	0	0.0	4.9	8.1	11.1	75	(2.7)	81	68	766,500,000	
CHOBE	-	-	730	0	0	0.0	0.0	0.0	0.0	730	0.0	943	700	652,909,387	
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	60	0.0	60	60	782,177,005	
CRESTA	-	107	107	0	0	0.0	0.0	0.0	0.0	107	0.0	130	107	197,559,390	
ENGEN	1,038	-	1,037	0	0	0.0	9.8	102.2	9.9	1,035	0.2	1,037	1,013	1,656,319,421	
FNBB	252	-	251	0	0	0.0	9.3	49.7	19.8	250	0.4	251	220	6,384,687,000	
FPC	-	-	245	0	0	0.0	10.8	16.0	6.5	245	0.0	248	240	1,127,823,705	
G4S	-	270	270	0	0	0.0	19.6	0.0	0.0	299	(9.7)	340	270	216,000,000	
LETLOLE CA	-	-	255	0	0	0.0	10.9	15.6	6.1	255	0.0	255	229	714,000,000	
LETSHEGO	142	-	141	0	0	0.0	4.7	14.2	10.1	140	0.7	141	75	3,023,103,697	
MINERGY	-	50	50	0	0	0.0	0.0	0.0	0.0	50	0.0	80	49	234,987,567	
NAP	-	328	328	0	0	0.0	15.5	24.2	7.4	326	0.6	328	321	1,982,422,567	
OLYMPIA	-	-	26	0	0	0.0	2.4	0.0	0.0	26	0.0	26	16	16,730,996	
PRIMETIME	-	210	210	0	0	0.0	0.0	11.6	5.5	210	0.0	275	229	513,766,436	
RDCP CD	-	225	225	0	0	0.0	29.6	8.4	3.7	215	4.7	235	210	1,706,024,529	
SECHABA	1,700	-	1,700	0	0	0.0	9.7	37.5	2.2	1,670	1.8	2,065	1,625	1,880,486,603	
SEEDCO	-	-	270	0	0	0.0	9.0	0.0	0.0	270	0.0	270	185	1,062,849,141	
SEFALANA	-	945	945	679	0	0.0	11.0	36.0	3.8	945	0.0	945	934	2,369,367,400	
STANCHART	196	-	196	0	0	0.0	31.8	14.8	7.6	196	0.0	196	145	584,767,198	
TURNSTAR	-	194	197	0	0	0.0	13.9	18.5	9.4	198	(0.5)	250	180	1,127,142,598	
BBS*	-	74	74	0	0	0.0	0.0	0.0	0.0	79	(6.3)	109	74	360,390,361	
* = Serala OTC Board															
Totals & Weighted Averages				35,954			10.6		7.8					37,330,639,258	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA SALES	-	365	365	0	0	0.0	0.0	0.0	0.0	365	0.0	375	365	1,650,555,072	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	-	-	50	0	0	0.0	0.0	0.0	0.0	50	0.0	50	32	256,638,531	
BOD	-	15	12	33,343	0	0.0	0.0	0.0	0.0	12	0.0	12	11	93,806,628	
LUC	-	-	650	0	0	0.0	0.0	0.0	0.0	650	0.0	725	510	2,579,828,765	
SHUMBA DB	-	-	90	0	0	0.0	0.0	0.0	0.0	90	0.0	95	90	263,758,579	
355,843,609,967															
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				69,297											393,174,249,225
EXCHANGE TRADED FUNDS															
NEWFUNDS XD	5,879	6,007	5,965	0	0	0.0				5,898	1.1	5,933	5,234	100000#	
NEWGOLD	19,363	19,935	19,850	0	0	0.0				20,000	(0.8)	20,540	17,700	2950000#	
NEWPLAT	10,941	11,329	11,175	0	0	0.0				11,175	0.0	13,200	9,635	3050000#	
NEWPALL	21,183	21,744	24,359	0	0	0.0				24,359	0.0	24,359	24,359	100000#	
BAMIB50	589	601	633	0	0	0.0				633	5.5	645	600	9000000#	
BASBI	7,657	7,695	7,970	0	0	0.0				7,970	6.1	7,970	7,510	3000000#	
BSE INDICES															
	19-Jan-22	18-Jan-22	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be										
DCI	7,031.37	7,031.37	0.00	0.31											
FCI	1,549.65	1,549.65	0.00	0.00											
* = Venture Capital ** = Serala OTC CA = Trading Under Cautionary # = Issued Securities on BSE Register															