

#### EQUITY MARKET SUMMARY

The week opened up with about 138,500 shares trading on the local equity market, with a total value of just under P191,800 of which was traded across 6 stocks. G4S was on the chopping block, dropping 29 thebe, to close the trading session valued at P2.70/share, leaving its decline for the year at negative 9.7% and leading the market losers. The Company went into closed period on 01 January 2022. This means that during this period, the Company's directors, management and staff are prohibited from carrying out any transaction related to the company's securities as it could be implied that they were aware of sensitive information not available to the public. The closed period will end once the Company publishes their financial results for the year ending 31 December 2021, which may be before or on 31 March 2022. Property Company, Turnstar, was down 1 thebe in the day, to close the session valued at P1.97/linked unit, joining the list of losers on the equity market.

#### EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	138,496	72,924
Turnover (BWP)	191,792	217,760
Turnover* (USD)	16,590	18,902
No. of stocks trading	6	4
No. of stocks advancing	0	2
No. of stocks declining	2	1

#### MAJOR MARKET MOVERS







Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
G4S	270	299	(9.7)	(9.7)	54,000
Turnstar	197	198	(0.5)	(0.5)	6,875

#### STOCKS TRADING UNDER CAUTIONARY

LETLOLE

#### DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	15-Dec-21	Interim	3.67 Thebe	28-Jan-22	09-Feb-22
RDCP	29-Dec-21	Interim	6.656 Thebe*	15-Apr-22	27-Apr-22

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP 	0.0865	0.0868	-0.35	1.53
ZAR/BWP 	1.3344	1.3331	0.10	-1.51
EURO/BWP 	0.0758	0.0756	0.26	0.66
GBP/BWP 	0.0632	0.0632	0.00	0.16
YEN/BWP 	9.9000	9.8700	0.30	1.02
CNH/BWP 	0.5491	0.5514	-0.42	1.18

Source: Bank of Botswana

#### Comment

Botswana's annual inflation rate was reported at 8.7% for December 2021, according to the latest report published by Statistics Botswana. This was a marginal increase of 0.1% from the 8.6% that was reported for November 2021. As is the usual case, the major contributors to the month's inflation levels was the Transport Group with 4.3%, the Housing, Water, Electricity, Gas & Other Fuels Group with 1.4%, and Food & Non-Alcoholic Beverages Group with 1.0%.

#### METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,819.79	1,817.94	0.10	0.03%
Silver (US\$/oz)	22.99	22.96	0.13	-0.39%
Platinum (US\$/oz)	971.76	974.53	-0.28	0.31%
Copper (US\$/t)	9,719.50	9,958.50	-2.40	-0.01%
Nickel (US\$/t)	22,194.00	22,176.00	0.08	6.92%
Crude Oil (US\$/bl)	85.70	86.06	-0.42	10.18%

Source: The Bullion Desk; LME; Bloomberg; Reuters

#### Comment

Gold prices were marginally higher during Monday trading supported by a weak US Dollar, following two straight sessions of losses. Capping gold gains however was the increasing anticipation that the US Federal Reserve will tighten monetary policy in their next two-day meeting in January 2022. Gold is considered to be a hedge against inflation, but is however very sensitive to the movements in US interest rates, which may increase the opportunity cost of holding non-yielding assets such as bullion. Gold was up 0.1% trading at US\$1,819.79/oz at the time of writing.

#### MACRO INDICATORS

	Latest	Previous	Dec 21
BW CPI (y/y)	8.7% (Dec)	8.6% (Nov)	8.7%
SA CPI (y/y)	5.1% (Nov)	5.0% (Oct)	3.1% (Dec 20)
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.10	1.10	1.1
91-day BoBC (%)	-	-	-

COUNTER	Buy (t)	Sell (t)	Closing Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 21 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
<b>Domestic</b>															
ACCESS	-	198	198	0	0	0.0	15.2	0.0	0.0	198	0.0	200	198	1,435,500,000	
ABSA	-	464	464	0	0	0.0	9.4	33.3	7.2	464	0.0	537	438	3,954,028,209	
BIHL	1,750	-	1,750	1,102	0	0.0	10.2	60.1	3.4	1,750	0.0	1,750	1,749	4,941,486,410	
BTCL CD	-	73	74	100,574	0	0.0	5.0	8.1	10.9	75	(1.3)	81	68	777,000,000	
CHOBE	-	-	730	0	0	0.0	0.0	0.0	0.0	730	0.0	943	700	652,909,387	
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	60	0.0	60	60	782,177,005	
CRESTA	-	107	107	0	0	0.0	0.0	0.0	0.0	107	0.0	130	107	197,559,390	
ENGEN	1,038	-	1,037	0	0	0.0	9.8	102.2	9.9	1,035	0.2	1,037	1,013	1,656,319,421	
FNBB	252	-	251	0	0	0.0	9.3	49.7	19.8	250	0.4	251	220	6,384,687,000	
FPC	-	-	245	0	0	0.0	10.8	16.0	6.5	245	0.0	248	240	1,127,823,705	
G4S	-	270	270	20,000	(29)	(9.7)	19.6	0.0	0.0	299	(9.7)	340	270	216,000,000	
LETLOLE CA	-	-	255	0	0	0.0	10.9	15.6	6.1	255	0.0	255	229	714,000,000	
LETSHEGO	141	-	141	11,040	0	0.0	4.7	14.2	10.1	140	0.7	141	75	3,023,103,697	
MINERGY	-	50	50	0	0	0.0	0.0	0.0	0.0	50	0.0	80	49	234,987,567	
NAP	328	-	328	0	0	0.0	15.5	24.2	7.4	326	0.6	328	321	1,982,422,567	
OLYMPIA	-	-	26	0	0	0.0	2.4	0.0	0.0	26	0.0	26	16	16,730,996	
PRIMETIME	-	210	210	0	0	0.0	0.0	11.6	5.5	210	0.0	275	229	513,766,436	
RDCP CD	-	225	225	0	0	0.0	29.6	8.4	3.7	215	4.7	235	210	1,706,024,529	
SECHABA	1,670	1,700	1,700	0	0	0.0	9.7	37.5	2.2	1,670	1.8	2,065	1,625	1,880,486,603	
SEEDCO	-	-	270	0	0	0.0	9.0	0.0	0.0	270	0.0	270	185	1,062,849,141	
SEFALANA	-	945	945	2,290	0	0.0	11.0	36.0	3.8	945	0.0	945	934	2,369,367,400	
STANCHART	196	-	196	0	0	0.0	31.8	14.8	7.6	196	0.0	196	145	584,767,198	
TURNSTAR	-	197	197	3,490	(1)	(0.5)	13.9	18.5	9.4	198	(0.5)	250	180	1,127,142,598	
BBS*	-	75	79	0	0	0.0	0.0	0.0	0.0	79	0.0	109	79	384,741,062	
* = Serala OTC Board															
<b>Totals &amp; Weighted Averages</b>				<b>138,496</b>			<b>10.6</b>		<b>7.8</b>					<b>37,341,139,258</b>	
<b>Foreign</b>															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA SALES	-	-	365	0	0	0.0	0.0	0.0	0.0	365	0.0	375	365	1,650,555,072	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	-	-	50	0	0	0.0	0.0	0.0	0.0	50	0.0	50	32	256,638,531	
BOD	-	-	12	0	0	0.0	0.0	0.0	0.0	12	0.0	12	11	93,806,628	
LUC	-	-	650	0	0	0.0	0.0	0.0	0.0	650	0.0	725	510	2,579,828,765	
SHUMBA DB	-	-	90	0	0	0.0	0.0	0.0	0.0	90	0.0	95	90	263,758,579	
														<b>355,843,609,967</b>	
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>138,496</b>											<b>393,184,749,225</b>
<b>EXCHANGE TRADED FUNDS</b>															
NEWFUNDS	5,883	5,998	5,965	0	0	0.0				5,898	1.1	5,933	5,234	100000#	
NEWGOLD	19,259	19,998	19,850	0	0	0.0				20,000	(0.8)	20,540	17,700	2950000#	
NEWPLAT	10,610	11,078	11,175	0	0	0.0				11,175	0.0	13,200	9,635	3050000#	
NEWPALL	20,681	21,407	24,359	0	0	0.0				24,359	0.0	24,359	24,359	100000#	
BAMIB50	589	601	633	0	0	0.0				633	5.5	645	600	9000000#	
BASBI	7,658	7,695	7,970	0	0	0.0				7,970	6.1	7,970	7,510	3000000#	
<b>BSE INDICES</b>															
	17-Jan-22	14-Jan-22	Change (%)	YTD (%)	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
<b>DCI</b>	7,033.35	7,039.88	(0.09)	0.34											
<b>FCI</b>	1,549.65	1,549.65	0.00	0.00											