



Weekly Financial Markets Highlights

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1.0 Local Equity...

The best performer of 2021, continued its rally into the New Year. Letshego, which nearly doubled its share price in 2021, became the first gainer on the local equity market, ticking up a single thebe to close valued at P1.41/share – which translates to a growth of 0.7%. The stock's appeal to investors was refreshed last week, with the Company publishing a strategy update, which highlighted expectations of its second half (2021 H2) performance (specifically, the profit-before-tax) surpassing the performance reported for the first half (2021 H1). Given the 2021 H1 numbers that were published in September 2021, this strongly suggests an improved performance of over 5% for the Company, year on year -- which is a very welcome development for shareholders. The Company attributed the improved performance to “steady growth in interest income and strong credit performance” supported by “growing funding base and significant investment in end-to-end system automation and digitalisation”. The full financial results are expected to be published on or before 10 March 2022, wherein more detail on the performance drivers will be provided.

RDC Properties (RDCP) gained 20 thebe to close the week valued at P2.35/linked-unit. This is the stock's first gain of the year, propelling it to the top of the list of gainers - albeit, there are only two stocks in this list. RDCP closed the week with a growth of 9.3% on a YTD basis. It seems investors are keen on the Company as it continues to aggressively grow its property portfolio, as it recently announced the upcoming acquisition of the David Livingstone Safari Lodge and Spa in Zambia.

These movers in the week stoked a green beginning for the BSE domestic indices, particularly the Domestic Company Index (DCI) and the Domestic

Company Total Returns Index (DCTRI), which both gained 0.47%. The Foreign Company Index (FCI) started the year on a quiet note, with its valued unchanged, as there were no share movements reported on the relevant trading board.

BSE Indices – Week ending 07 January 2022

DCI Close	7,042.22
Weekly Change (%)	+0.47
YTD Change (%)	+0.47
FCI Close	1,549.65
Weekly Change (%)	0.00
YTD Change (%)	0.00
DCTRI Close	1,858.61
Weekly Change (%)	+0.47
YTD Change (%)	+0.47

Source: Motswedi Securities, BSE

Market Summary – Week ending 07 January 2022

No. of Shares Trading	180,900
Turnover (BWP)	291,572
Turnover (USD)*	24,929
No. of stocks trading#	12
No. of stocks advancing#	2
No. of stocks declining#	0
No. of stocks unchanged#	19

Source: Motswedi Securities, BSE *US\$/BWP = 0.0855
= Domestic Main Board

BSE Weekly Price Movements

COUNTER	07 Jan (t)	31 Dec (t)	Change (%)	YTD (%)
RDCP ↑	235	215	+9.3	+9.3
LETSHEGO ↑	141	140	+0.7	+0.7

Source: Motswedi Securities, BSE * = Exchange Traded Fund

2.0 Company Announcements (on BSE X-News)

BIHL confirmed the resignation of Ms. Batsho Dambe-Groth from the Board of Botswana Insurance Holdings Limited effective 31st December 2021.

G4S (Botswana) Limited announced that the preparation of the Company's financial results for the period ending 31st December 2021 has commenced and it is expected to continue until 31st March 2022, when the final results are expected to be published. In line with good corporate governance and compliance with Botswana Stock Exchange rules, G4S declares a closed period from 1st January 2022 to the date when the financial results are published. During this closed period the Company's directors, management and staff are prohibited from carrying out any transaction related to the company's shares as it could be implied that they were aware of sensitive information not available to the public. Non-public sensitive information is defined as information affecting a company, which if released is likely to materially affect the company's share price.

Letlole La Rona Limited ('the Company' / 'LLR') has commenced preparation of the results for the interim period ended 31 December 2021. The Company's interim results shall be published on or before 31 March 2022. In line with good corporate governance and in compliance with Botswana Stock Exchange Limited Listing Requirements, the Company hereby declares a closed period effective 01 January 2022 until the date when the interim results are published. During this closed period, LLR's Directors, Management and Staff are prohibited from dealing directly or indirectly in the Company's shares as it could be implied that they were aware of non-public price sensitive information. This notice is also circulated to all stockbrokers and

transfer secretaries to ensure compliance thereof.

Letlole La Rona Limited advised Unitholders that further to the Cautionary Announcement that was published on 03 December 2021, the negotiations between the Company and one of the parties in respect of the potential transactions are still ongoing. Further, as communicated by the Company in the Announcement of 03 December 2021, the conclusion of the JTTM transaction is subject to certain conditions precedent which are nearing finalisation, further details will be disclosed upon the fulfilment of these conditions. The Company therefore advises Unitholders and investors to continue exercising caution when dealing in the Company's securities.

RDC Properties confirmed that their Director, Mr G. R. Giachetti, made a purchase of 15,000 linked units on behalf of Aspera Holdings Ltd on 06 January 2022.

Sechaba Brewery Holdings Limited announced that the preparation of the Company's financial results for the period ending 31st December 2021 has commenced and it is expected to continue until 31st March 2022, when the final results are expected to be published. In line with good corporate governance and compliance with Botswana Stock Exchange rules, G4S declares a closed period from 1st January 2022 to the date when the financial results are published. During this closed period the Company's directors, management and staff are prohibited from carrying out any transaction related to the company's shares as it could be implied that they were aware of sensitive information not available to the public. Non-public sensitive information is defined as information affecting a

company, which if released is likely to materially affect the company's share price.

Anglo American Plc announced that it has purchased 5,000 of its ordinary shares at US\$0.54945 each on Exchange (as defined in the Rules of the London Stock Exchange) from Goldman Sachs International as part of its buyback programme announced on 29 July 2021. This purchase was dated 06 January 2022.

Anglo American Plc announced that it has purchased 5,000 of its ordinary shares at US\$0.54945 each on Exchange (as defined in the Rules of the London Stock Exchange) from Goldman Sachs International as part of its buyback programme announced on 29 July 2021. This purchase was dated 05 January 2022.

Anglo American Plc announced that it has purchased 5,000 of its ordinary shares at US\$0.54945 each on Exchange (as defined in the Rules of the London Stock Exchange) from Goldman Sachs International as part of its buyback programme announced on 29 July 2021. This purchase was dated 04 January 2022.

Anglo American Plc announced that as at 6pm on 31 December 2021, the issued share capital of the Company was 1,341,651,975 ordinary shares of US\$0.54945 each. No shares are held in Treasury, therefore the total number of voting rights in the Company is 1,341,651,975. This information may be used by shareholders (and others with notification obligations) as the denominator for the calculations by which they will determine whether they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Botswana Diamonds hereby notifies the market that as at the date of this announcement, the Company's issued share capital consists of 849,405,235 ordinary shares with a nominal value of 0.25p each, with voting rights ("Ordinary Shares"). The Company does not hold any Ordinary Shares in Treasury. Therefore, the total number of Ordinary Shares in the Company with voting rights is 849,405,235. This figure may be used by Shareholders in the Company as denominator for the calculations by which they may determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Shumba Energy Limited (Shumba Energy (Mauritius) or the Company) referred shareholders to the announcement dated 10 December 2021 and released on 13 December 2021, whereby the Company called for a postponement to the Extraordinary General Meeting (EGM) and rescheduled for January 7 2022, the directors wish to inform the shareholders that the EGM has been further postponed until the appointment of a Mauritius management company is concluded. To this effect the process has taken longer than anticipated due to the delays experienced as a result festive holidays, this resulted in the company not being able to finalise all necessary agreements. This finalisation of this process is expected to be completed within the next 10 days at which time we shall communicate the new date for the meeting.

Botswana Development Corporation Limited published its unaudited abridged financial highlights for the year ended 30 June 2021. Find them [here](#).

3.0 Foreign Exchange...

The US Dollar was in line to close its fifth consecutive week with gains, more so against the Japanese Yen in early morning Friday trading. The extension of this rally is however dependent on the US labour data, which is due for publication later on Friday, and may have an impact on whether the US Federal Reserve opts to hike interest rates as early as March 2022. In addition, minutes published by the US Federal Reserve of their last policy meeting, suggested that the US policymakers might need to act with urgency about increasing interest rates, in order to combat the spiking inflation numbers. This will be an interesting point to look out for in the next policy meeting, which will be held in March 2022.

Domestic Exchange rates

Currency	07 Jan	31 Dec	Change (%)	YTD (%)
US\$/BWP 	0.0855	0.0852	0.35	0.35
ZAR/BWP 	1.3468	1.3548	-0.59	-0.59
EUR/BWP 	0.0756	0.0753	0.40	0.40
GBP/BWP 	0.0631	0.0631	0.00	0.00
JPY/BW 	9.9100	9.8000	1.12	1.12
CNH/BWP 	0.5456	0.5427	0.53	0.53

Source: Bank of Botswana

4.0 Commodities...

Gold prices were set to close with their largest drop, since November 2021. Weighing on the yellow metal was a rise in bond yields that were firmed by a stronger US dollar ahead of the US jobs data to be published later on Friday. Market expectation is that the US non-farm payrolls will note an increase of about 400,000 jobs. A number higher than this will likely result with the US Federal Reserve increasing interest rates early, which would put some pressure on gold prices. A lower number would ease the concern of increased rates and lend support to the price of gold. At the time of writing, Gold was trading

1.55% down for the week, priced at US\$82.74 per troy ounce.

Silver, was down 4.03% for the week, to end valued at US\$22.15 per troy ounce. **Platinum**, on the other hand, was up 0.57%, closing the week priced at US\$974.24 per troy ounce.

Oil prices started the year on the rise, fuelled by escalated political unrest in OPEC+ member country, Kazakhstan, which is a producer of about 1.6mn barrels per day. The concern being that the uprisings may disrupt supply at any time. Also supporting oil prices are the output disruptions in Libya, which is reportedly down 500,000 barrels per day as a result of a pipeline maintenance and oil field shutdowns. Capping gains for the commodity was a reported increase in US stockpiles previous week. Brent crude was up 6.38%, trading at US\$82.74 per barrel at the time of writing, with prices at their highest since the last week of November 2021.

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