

#### EQUITY MARKET SUMMARY

The second day of trading for the year on the local equity market slowed from the previous day, with 45,436 shares going through the market with a total turnover of P65,243 traded across 3 stocks. RDC Properties (RDCP) was ahead of the trades in the day, crossing between investors a flat 15,000 shares while the price ticked up 20 thebe to close valued at P2.35/linked-unit. This is the stock's first gain of the year, propelling it to the top of the list of gainers - albeit, there are only two stocks in this list, with the other being Letshego, which gained a thebe in the previous session. RDCP closed the day with a growth of 9.3% on a YTD basis. It seems investors are keen on the Company as it continues to aggressively grow its property portfolio, as it recently announced the upcoming acquisition of the David Livingstone Safari Lodge and Spa in Zambia. In company news, the Board of Directors of the BIHL Group announced the resignation of their Chairperson, Ms Batsho Dambe-Groth effective from 31 December 2021.

#### EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	45,436	125,345
Turnover (BWP)	65,243	196,591
Turnover* (USD)	5,546	16,671
No. of stocks trading	3	7
No. of stocks advancing	1	1
No. of stocks declining	0	0

#### MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
RDCP	235	215	9.3	9.3	35,250

#### STOCKS TRADING UNDER CAUTIONARY

LETLOLE

#### DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	15-Dec-21	Interim	3.67 Thebe	28-Jan-22	09-Feb-22
RDCP	29-Dec-21	Interim	6.656 Thebe*	15-Apr-22	27-Apr-22

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP 	0.0850	0.0848	0.24	-0.23
ZAR/BWP 	1.3567	1.3610	-0.32	0.14
EURO/BWP 	0.0752	0.0750	0.27	-0.13
GBP/BWP 	0.0628	0.0626	0.32	-0.48
YEN/BWP 	9.8400	9.8300	0.10	0.41
CNH/BWP 	0.5423	0.5402	0.39	-0.07

Source: Bank of Botswana

#### Comment

The US dollar was down during Thursday morning trading, reeling from the ADP National Employment Report, which performed much stronger than was expected. The losses reversed as the day progressed following the publication of the US Federal Reserve minutes, which indicated that the US policymakers may need to act with urgency with regards to increasing interest rates, in order to combat the spiking inflation numbers. This will be a point to look out in the next policy meeting which will be held in March 2022.

#### METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,799.00	1,824.60	-1.40	-1%
Silver (US\$/oz)	22.28	23.13	-3.67	-3%
Platinum (US\$/oz)	978.08	986.40	-0.84	1%
Copper (US\$/t)	9,698.00	9,768.00	-0.72	0%
Nickel (US\$/t)	20,638.00	21,137.00	-2.36	-1%
Crude Oil (US\$/bl)	81.74	80.80	1.16	5%

Source: The Bullion Desk; LME; Bloomberg; Reuters

#### Comment

Oil prices started the year on a positive footing, fuelled by escalated political unrest in OPEC+ member country, Kazakhstan, which is a producer of about 1.6mn barrels per day. However, there has been no sign that indicates that oil production has been affected by the country-wide uprising, so far. Also supporting oil prices in the day are the output disruptions in Libya, which is reportedly down 500,000 barrels per day as a result of a pipeline maintenance and oil field shutdowns. This price rise occurred despite a reported increase in US stock piles last week.

#### MACRO INDICATORS

	Latest	Previous	Dec 21
BW CPI (y/y)	8.6% (Nov)	8.8% (Oct)	2.2% (Dec 20)
SA CPI (y/y)	5.1% (Nov)	5.0% (Oct)	3.1% (Dec 20)
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.10	1.10	1.1
91-day BoBC (%)	-	-	-

COUNTER	Buy (t)	Sell (t)	Closing Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 21 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
<b>Domestic</b>															
ACCESS	198	-	198	0	0	0.0	15.2	0.0	0.0	198	0.0	200	198	1,435,500,000	
ABSA	464	-	464	0	0	0.0	9.4	33.3	7.2	464	0.0	538	438	3,954,028,209	
BIHL	-	1,750	1,750	0	0	0.0	10.2	60.1	3.4	1,750	0.0	1,750	1,749	4,941,486,410	
BTCL CD	-	75	75	26,341	0	0.0	5.1	8.1	10.8	75	0.0	82	59	787,500,000	
CHOBE	-	730	730	0	0	0.0	0.0	0.0	0.0	730	0.0	943	700	652,909,387	
CHOPPIES DB	-	-	60	0	0	0.0	0.0	0.0	0.0	60	0.0	60	60	782,177,005	
CRESTA	-	107	107	0	0	0.0	0.0	0.0	0.0	107	0.0	130	107	197,559,390	
ENGEN	1,035	-	1,035	0	0	0.0	9.8	102.2	9.9	1,035	0.0	1,035	1,013	1,653,124,977	
FNBB	250	-	250	4,095	0	0.0	9.3	49.7	19.9	250	0.0	249	220	6,359,250,000	
FPC	-	-	245	0	0	0.0	10.8	16.0	6.5	245	0.0	248	240	1,127,823,705	
G4S	-	-	299	0	0	0.0	21.7	0.0	0.0	299	0.0	340	299	239,200,000	
LETLOLE CA	255	-	255	0	0	0.0	10.9	15.6	6.1	255	0.0	255	229	714,000,000	
LETSHEGO	141	-	141	0	0	0.0	4.7	14.2	10.1	140	0.7	141	66	3,023,103,697	
MINERGY	-	-	50	0	0	0.0	0.0	0.0	0.0	50	0.0	80	49	234,987,567	
NAP	328	-	326	0	0	0.0	15.4	24.2	7.4	326	0.0	326	321	1,970,334,624	
OLYMPIA	-	-	26	0	0	0.0	2.4	0.0	0.0	26	0.0	26	16	16,730,996	
PRIMETIME	-	210	210	0	0	0.0	0.0	11.6	5.5	210	0.0	275	229	513,766,436	
RDCP CD	250	-	235	15,000	20	9.3	30.9	8.4	3.6	215	9.3	215	210	1,781,847,841	
SECHABA	1,670	-	1,670	0	0	0.0	9.5	37.5	2.2	1,670	0.0	2,080	1,625	1,847,301,545	
SEEDCO	-	-	270	0	0	0.0	9.0	0.0	0.0	270	0.0	270	185	1,062,849,141	
SEFALANA	-	945	945	0	0	0.0	11.0	36.0	3.8	945	0.0	945	930	2,369,367,400	
STANCHART	196	-	196	0	0	0.0	31.8	14.8	7.6	196	0.0	196	142	584,767,198	
TURNSTAR	-	198	198	0	0	0.0	13.9	18.5	9.3	198	0.0	250	180	1,132,864,134	
BBS*	-	79	79	0	0	0.0	0.0	0.0	0.0	79	0.0	109	79	384,741,062	
* = Serala OTC Board															
<b>Totals &amp; Weighted Averages</b>				<b>45,436</b>			<b>10.7</b>		<b>7.8</b>					<b>37,382,479,662</b>	
<b>Foreign</b>															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA SALES	-	-	365	0	0	0.0	0.0	0.0	0.0	365	0.0	375	365	1,650,555,072	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	-	-	50	0	0	0.0	0.0	0.0	0.0	50	0.0	50	32	256,638,531	
BOD	-	-	12	0	0	0.0	0.0	0.0	0.0	12	0.0	12	11	93,806,628	
LUC	-	-	650	0	0	0.0	0.0	0.0	0.0	650	0.0	725	510	2,579,828,765	
SHUMBA DB	-	-	90	0	0	0.0	0.0	0.0	0.0	90	0.0	95	90	263,758,579	
														<b>355,843,609,967</b>	
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>45,436</b>											<b>393,226,089,629</b>
<b>EXCHANGE TRADED FUNDS</b>															
NEWFUNDS	5,844	5,991	5,898	0	0	0.0				5,898	0.0	5,933	4,651	100000#	
NEWGOLD	19,372	19,929	20,000	0	0	0.0				20,000	0.0	20,540	17,700	2950000#	
NEWPLAT	10,829	11,174	11,175	0	0	0.0				11,175	0.0	13,200	9,635	3050000#	
NEWPALL	21,184	21,746	24,359	0	0	0.0				24,359	0.0	24,359	24,359	100000#	
BAMIB50	588	600	633	0	0	0.0				633	5.5	645	600	9000000#	
BASBI	7,645	7,682	7,970	0	0	0.0				7,970	6.1	7,970	7,510	3000000#	
<b>BSE INDICES</b>															
	<b>06-Jan-22</b>	<b>05-Jan-22</b>	<b>Change (%)</b>	<b>YTD (%)</b>	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
<b>DCI</b>	7,042.22	7,013.65	0.41	0.47											
<b>FCI</b>	1,549.62	1,549.62	0.00	(0.00)											