

EQUITY MARKET SUMMARY

The local equity market traded 1.4mn shares, valued at P2.7mn, a drop in comparison to the prior day. Letshego led the trades for another day, crossing between investors shares worth P1.36mn, with the price staying unchanged at P1.36/share. StanChart was the only gainer in the day, up 3 thebe to close the day valued at P1.95/share - extending the stock's growth for the year to 34.5%. In company news, SeedCo International Limited announced that the Group's profit before tax from continuing operations for the half year ended 30 September 2021 will be approximately 10% to 15% lower than the profit before tax from continuing operations amounting to US\$3.0m for the previous corresponding period ended 30 September 2020 as a result of a once-off, non-recurring, non-core income recorded in the previous year. Access Bank Botswana informed shareholders that all the regulatory formalities for the change of name have been completed. The bank will therefore start trading on the Botswana Stock Exchange as Access Bank Botswana Limited, under the BSE Code "Access" effective November 29, 2021.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	1,437,899	3,454,191
Turnover (BWP)	2,679,446	4,515,646
Turnover* (USD)	228,825	385,636
No. of stocks trading	6	7
No. of stocks advancing	1	1
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	136	136	0.0	88.9	1,359,157
StanChart	195	192	1.6	34.5	80,088

STOCKS TRADING UNDER CAUTIONARY

LETOLE RDCP SEEDCO

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
Turnstar	27-Oct-21	Interim	8.999 Thebe*	30-Nov-21	10-Dec-21

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP 	0.0854	0.0854	0.00	-7.87
ZAR/BWP 	1.3533	1.3550	-0.13	-0.21
EURO/BWP 	0.0760	0.0760	0.00	0.80
GBP/BWP 	0.0639	0.0638	0.16	-6.03
YEN/BWP 	9.8200	9.8200	0.00	2.72
CNH/BWP 	0.5459	0.5452	0.13	-9.60

Source: Bank of Botswana

Comment

The sterling pound was trading near its 2021 lows against the US dollar, as expectations for a rate hike pressured the unit. Investor focus however shifted to the Bank of England (BoE) and whether or not the central bank will raise interest rates at its upcoming December 2021 meeting. The BoE Governor stoked uncertainty in the past weekend regarding the possibility of a rate hike in December, reportedly saying that the inflation debate in England is finely balanced. Also on the mind of investors was how the impact of the fresh wave of COVID-19 cases would affect the recovery of the continent.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,783.05	1,789.16	-0.34	-6%
Silver (US\$/oz)	23.43	23.66	-0.97	-11%
Platinum (US\$/oz)	975.75	970.66	0.52	-9%
Copper (US\$/t)	9,803.50	9,710.50	0.96	59%
Nickel (US\$/t)	20,905.00	20,349.00	2.73	49%
Crude Oil (US\$/bl)	82.14	82.31	-0.21	59%

Source: The Bullion Desk; LME; Bloomberg; Reuters

Comment

Oil prices were marginally lower on Wednesday as investors considered how effective the US-led release of strategic oil reserves really is. If the initiative goes according to plan, then between 70 million and 80 million barrels of strategic oil reserves will be released by the US, China, India, South Korea, Japan, as well as Britain, in an attempt to cool down oil prices. Investor focus has now shifted to how the OPEC+ allies will react to the strategic oil reserve release at their meeting on 2 December 2021.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	8.8% (Oct)	8.4% (Sep)	2.2%
SA CPI (y/y)	5.0% (Oct)	5.0% (Sep)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.09	1.09	1.02
91-day BoBC (%)	-	-	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC		198	198	0	0	0.0	15.2	0.0	0.0	198	0.0	200	198	1,435,500,000	
ABSA	-	465	465	0	0	0.0	9.5	33.3	7.2	538	(13.6)	540	438	3,962,549,822	
BIHL	-	1,750	1,750	17,430	0	0.0	10.2	60.1	3.4	1,750	0.0	1,750	1,749	4,941,486,410	
BTCL	74	80	74	1,000	0	0.0	5.7	7.7	10.4	82	(9.8)	82	59	777,000,000	
CHOBE	735	-	735	0	0	0.0	0.0	0.0	0.0	943	(22.1)	943	700	657,381,369	
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	60	0.0	60	60	782,177,005	
CRESTA	-	108	109	0	0	0.0	0.0	0.0	0.0	130	(16.2)	132	109	201,252,089	
ENGEN	1,035	-	1,035	0	0	0.0	9.8	102.2	9.9	1,028	0.7	1,036	1,013	1,653,124,977	
FNBB	-	-	249	360,000	0	0.0	9.2	49.7	19.9	220	13.2	249	220	6,333,813,000	
FPC	-	-	245	0	0	0.0	10.8	16.0	6.5	247	(0.8)	248	240	1,096,891,553	
G4S	275	300	300	0	0	0.0	21.7	0.0	0.0	340	(11.8)	340	300	240,000,000	
LETLOLE CA	250	-	250	0	0	0.0	10.7	15.6	6.3	229	9.2	250	229	700,000,000	
LETSHEGO	136	140	136	999,380	0	0.0	4.6	14.2	10.5	72	88.9	136	66	2,915,901,438	
MINERGY	-	50	50	0	0	0.0	0.0	0.0	0.0	80	(37.5)	80	50	234,987,567	
NAP	-	326	326	0	0	0.0	15.4	24.2	7.4	321	1.6	326	320	1,970,334,624	
OLYMPIA	-	-	26	0	0	0.0	2.4	0.0	0.0	24	8.3	26	16	16,730,996	
PRIMETIME	225	230	230	0	0	0.0	0.0	13.3	5.8	275	(16.4)	278	230	562,696,573	
RDCP CA	-	-	215	0	0	0.0	28.3	5.9	2.7	215	0.0	215	210	949,891,921	
SECHABA	-	-	1,670	0	0	0.0	9.5	37.5	2.2	2,065	(19.1)	2,080	1,625	1,847,301,545	
SEEDCO CA	-	-	270	0	0	0.0	8.1	0.0	0.0	185	45.9	270	184	1,062,849,141	
SEFALANA	-	945	945	0	0	0.0	11.0	36.0	3.8	934	1.2	945	930	2,369,367,400	
STANCHART	-	-	195	41,071	3	1.6	31.7	14.8	7.6	145	34.5	195	142	581,783,691	
TURNSTAR CD	180	200	200	19,018	0	0.0	14.1	18.5	9.2	250	(20.0)	250	180	1,144,307,206	
BBS*	-	-	79	0	0	0.0	0.0	0.0	0.0	109	(27.5)	110	79	384,741,062	
* = Serala OTC Board															
Totals & Weighted Averages				1,437,899			10.2		7.9					36,437,328,328	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA SALES	-	-	365	0	0	0.0	0.0	0.0	0.0	374	(2.4)	375	365	1,650,555,072	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	-	-	50	0	0	0.0	0.0	0.0	0.0	33	51.5	33	32	256,638,531	
BOD	11	15	11	0	0	0.0	0.0	0.0	0.0	12	(8.3)	12	11	85,989,409	
LUC	-	650	650	0	0	0.0	0.0	0.0	0.0	511	27.2	725	510	2,579,828,765	
SHUMBA DB	-	90	90	0	0	0.0	0.0	0.0	0.0	95	(5.3)	95	90	263,758,579	
355,835,792,748															
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				1,437,899											392,273,121,076
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,676	5,779	5,898	0	0	0.0				5,234	12.7	5,933	4,651	100000#	
NEWGOLD	19,313	19,896	19,340	0	0	0.0				19,180	0.8	20,540	17,700	2950000#	
NEWPLAT	10,888	11,233	11,150	0	0	0.0				9,635	15.7	13,200	9,635	3050000#	
NEWPALL	21,007	21,638	24,359	0	0	0.0				-	0.0	24,359	24,359	100000#	
BAMIB50	592	614	570	0	0	0.0				-	(5.0)	645	570	9000000#	
BASBI	7,533	7,572	7,970	0	0	0.0				-	6.1	7,970	7,510	3000000#	
BSE INDICES															
	24-Nov-21	23-Nov-21	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,996.49	6,994.77	0.02	1.70											
FCI	1,549.62	1,549.62	0.00	0.15											