

EQUITY MARKET SUMMARY

Liquidity on Thursday was up modestly on the local equity market, as 3.3mn shares made their way across the domestic board, worth a total of P5.7mn. Only five stocks traded in the day, led by one of the BSE's most liquid stocks, Letshego, trading shares with a total value of P2.97mn. Letshego was on the list of gainers for the second day in a row, closing the trading session a single thebe up at P1.31/share. The demand levels for the stock in the year have seen the share price gaining 60 thebe so far, which translates into a value appreciation of about 83.3%. In company news, the Far Property Company, gave notice that it will host its annual general meeting on Monday, 06 December 2021, at 11:00 through electronic participation. However, shareholders will only be able to vote through the proxy process, despite participating electronically. Shareholders should complete their proxy forms and submit them to the company's transfer secretary, Grant Thornton, by no later than 09:00 on Friday, 30 December 2021.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	3,296,226	1,293,448
Turnover (BWP)	5,682,064	3,168,049
Turnover* (USD)	492,067	273,719
No. of stocks trading	5	5
No. of stocks advancing	1	1
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	132	131	0.8	83.3	2,970,000

STOCKS TRADING UNDER CAUTIONARY

LETLLE	RDCP
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
Turnstar	27-Oct-21	Interim	8.999 Thebe*	30-Nov-21	10-Dec-21

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0866	0.0864	0.23	-6.58
ZAR/BWP	1.3391	1.3396	-0.04	-1.25
EURO/BWP	0.0765	0.0765	0.00	1.46
GBP/BWP	0.0641	0.0643	-0.31	-5.74
YEN/BWP	9.8900	9.9300	-0.40	3.45
CNH/BWP	0.5520	0.552	0.00	-8.59

Source: Bank of Botswana

Comment

The South African Rand firmed slightly against its peers during Thursday trading, as investors waited on an announcement from the South African Reserve Bank (SARB) on its latest repo rates decision. Last year, SARB cut rates by 300 basis points to a historic low of 3.5% to combat the impact of the COVID crisis. The South African economy has however seen a small increase in inflationary pressures in the second half of the year, of which some speculators believe may be enough to influence SARB to increase rates by about 25 basis points.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,865.90	1,867.48	-0.08	-2%
Silver (US\$/oz)	25.03	25.08	-0.20	-5%
Platinum (US\$/oz)	1,066.51	1,061.71	0.45	-1%
Copper (US\$/t)	9,374.50	9,406.50	-0.34	52%
Nickel (US\$/t)	19,405.00	19,355.00	0.26	39%
Crude Oil (US\$/bl)	79.90	80.28	-0.47	54%

Source: The Bullion Desk; LME; Bloomberg; Reuters

Comment

Oil prices were near six week lows during Thursday trading as China noted that it would be tapping into its reserves. This coincides with a request from the US to a number of large oil consuming countries to consider releasing crude reserves to try and pressure prices lower. Oil prices in recent months have been on the rise supported in part by a strategy from the Organization of the Petroleum Exporting Countries (OPEC) and its allies, collectively called OPEC+, to increase production at a slow pace to meet returning demand.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	8.8% (Oct)	8.4% (Sep)	2.2%
SA CPI (y/y)	5.0% (Oct)	5.0% (Sep)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.09	1.09	1.02
91-day BoBC (%)	-	-	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
Domestic														
ABC		198	198	0	0	0.0	15.2	0.0	0.0	198	0.0	200	198	1,435,500,000
ABSA	455	-	465	0	0	0.0	9.5	33.3	7.2	538	(13.6)	540	438	3,962,549,822
BIHL	1,750	-	1,750	0	0	0.0	10.2	60.1	3.4	1,750	0.0	1,750	1,749	4,941,486,410
BTCL	74	75	74	21,200	0	0.0	5.7	7.7	10.4	82	(9.8)	82	59	777,000,000
CHOBE	735	-	735	0	0	0.0	0.0	0.0	0.0	943	(22.1)	945	700	657,381,369
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	60	0.0	60	60	782,177,005
CRESTA	-	108	109	0	0	0.0	0.0	0.0	0.0	130	(16.2)	132	109	201,252,089
ENGEN	1,035	-	1,035	0	0	0.0	9.8	102.2	9.9	1,028	0.7	1,035	1,013	1,653,124,977
FNBB	-	-	249	1,000,000	0	0.0	9.2	49.7	19.9	220	13.2	249	220	6,333,813,000
FPC	-	-	245	0	0	0.0	10.8	16.0	6.5	247	(0.8)	248	240	1,096,891,553
G4S	275	-	300	0	0	0.0	21.7	0.0	0.0	340	(11.8)	340	300	240,000,000
LETLOLE CA	245	-	245	0	0	0.0	10.5	15.6	6.4	229	7.0	245	229	686,000,000
LETSHEGO	132	-	132	2,250,000	1	0.8	4.4	14.2	10.8	72	83.3	132	66	2,830,139,631
MINERGY	-	50	50	0	0	0.0	0.0	0.0	0.0	80	(37.5)	80	50	234,987,567
NAP	-	326	326	0	0	0.0	15.4	24.2	7.4	321	1.6	326	320	1,970,334,624
OLYMPIA	-	-	26	0	0	0.0	2.4	0.0	0.0	24	8.3	26	16	16,730,996
PRIMETIME	-	230	230	0	0	0.0	0.0	13.3	5.8	275	(16.4)	278	230	562,696,573
RDCP CA	215	-	215	0	0	0.0	28.3	5.9	2.7	215	0.0	215	210	949,891,921
SECHABA	-	-	1,670	0	0	0.0	9.5	37.5	2.2	2,065	(19.1)	2,080	1,625	1,847,301,545
SEEDCO	-	-	270	0	0	0.0	8.1	0.0	0.0	185	45.9	270	184	1,062,849,141
SEFALANA	945	-	945	21,026	0	0.0	11.0	36.0	3.8	934	1.2	945	930	2,369,367,400
STANCHART	-	200	192	4,000	0	0.0	31.2	14.8	7.7	145	32.4	192	142	572,833,173
TURNSTAR CD	200	210	200	0	0	0.0	14.1	18.5	9.2	250	(20.0)	250	180	1,144,307,206
BBS**	-	79	79	0	0	0.0	0.0	0.0	0.0	109	(27.5)	110	79	384,741,062
Totals & Weighted Averages				3,296,226			10.2		7.9					36,328,616,003
Foreign														
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660
CA SALES	-	-	365	0	0	0.0	0.0	0.0	0.0	374	(2.4)	375	365	1,650,555,072
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732
TLOU	-	-	50	0	0	0.0	0.0	0.0	0.0	33	51.5	33	32	256,638,531
BOD	11	16	11	0	0	0.0	0.0	0.0	0.0	12	(8.3)	12	12	85,989,409
LUC	600	650	650	0	0	0.0	0.0	0.0	0.0	511	27.2	725	510	2,579,828,765
SHUMBA DB	-	-	90	0	0	0.0	0.0	0.0	0.0	95	(5.3)	95	90	263,758,579
														355,835,792,748
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				3,296,226										392,164,408,750
EXCHANGE TRADED FUNDS														
NEWFUNDS	5,821	5,934	5,898	0	0	0.0				5,234	12.7	5,933	4,651	100000#
NEWGOLD	19,969	20,533	18,600	0	0	0.0				19,180	(3.0)	20,540	17,700	2950000#
NEWPLAT	11,744	12,130	11,300	0	0	0.0				9,635	17.3	13,200	9,635	2600000#
BAMIB50	527	531	570	0	0	0.0				-	-	645	570	-
BASBI	7,149	7,186	7,970	0	0	0.0				-	-	7,970	7,510	-
BSE INDICES	18-Nov-21	17-Nov-21	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	6,975.63	6,971.52	0.06	1.40										
FCI	1,549.62	1,549.62	0.00	0.15										