

EQUITY MARKET SUMMARY

Liquidity on the BSE equity market was in line with the previous day, as 46,154 shares traded with a total turnover of just under P112,000. Letshego investors came to the market to liquidate some of their investments after successfully qualifying for the Company's 7.30 thebe (gross) interim dividend on 3 November 2021, as well as benefitting from the stock's price gain from the last few months. At Letshego current market price of P1.30/share, this is a 26-month high for the stock. Meanwhile on a year to date basis, the stock has grown 80.6% and strong demand may see this grow further in the short term. For the day, Letshego traded a little under 33,000 shares valued at P42,600. Also trading in the day was Sefalana, crossing between investors shares valued at P60,600 with each going through the market at P9.45/share. This is a 12 month price high for the stock, and for the year has grown 1.2% so far.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	46,154	22,937
Turnover (BWP)	111,707	108,000
Turnover* (USD)	9,707	9,504
No. of stocks trading	7	7
No. of stocks advancing	0	1
No. of stocks declining	0	0

MAJOR MARKET MOVERS






Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	130	130	0.0	80.6	42,571
Sefalana	945	945	0.0	1.2	60,612

STOCKS TRADING UNDER CAUTIONARY

LETLOLE RDCP

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
FPC	22-Jun-21	Final	17.8 Thebe	03-Nov-21	12-Nov-21
Letshego	12-Aug-21	Interim	7.30 Thebe	05-Nov-21	16-Nov-21
Turnstar	27-Oct-21	Interim	8.999 Thebe*	30-Nov-21	10-Dec-21

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP 	0.0869	0.0880	-1.25	-6.26
ZAR/BWP 	1.3399	1.3280	0.90	-1.19
EURO/BWP 	0.0757	0.0760	-0.39	0.40
GBP/BWP 	0.0648	0.0649	-0.15	-4.71
YEN/BWP 	9.9100	9.9300	-0.20	3.66
CNH/BWP 	0.5566	0.5623	-1.01	-7.83

Source: Bank of Botswana

Comment

The US dollar rallied to a 16-month high on Thursday against a number its peers, following the release of the highest inflation reading published in over three decades. The annual US consumer price data increased to 6.2%, in its largest rise in four months. For September 2021, US inflation data was at 5.4%. The strong readings increased market expectations that the US Federal Reserve will be raising interest rates next year, as early as July.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,858.43	1,849.60	0.48	-2%
Silver (US\$/oz)	24.91	24.64	1.10	-6%
Platinum (US\$/oz)	1,082.30	1,070.66	1.09	1%
Copper (US\$/t)	9,542.50	9,533.00	0.10	55%
Nickel (US\$/t)	19,755.00	19,754.00	0.01	41%
Crude Oil (US\$/bl)	82.10	82.64	-0.65	58%

Source: The Bullion Desk; LME; Bloomberg; Reuters

Comment

Oil prices were down another day on Thursday, pressured by concerns that the spiking US inflation numbers may prompt the US to further release strategic crude stockpiles in order to drive prices down. The published inflation data was recorded at 6.2% for October 2021, from 5.4% in September 2021, with the rise driven by higher energy prices. The benchmark oil price was down 0.65% at the time writing after initially climbing to US\$83.37/barrel in early morning trades.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	8.4% (Sep)	8.8% (Aug)	2.2%
SA CPI (y/y)	5.0% (Sep)	4.9% (Aug)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.09	1.09	1.02
91-day BoBC (%)	-	-	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	190	198	198	0	0	0.0	15.2	0.0	0.0	198	0.0	200	198	1,435,500,000	
ABSA	455	465	465	203	0	0.0	9.5	33.3	7.2	538	(13.6)	540	438	3,962,549,822	
BIHL	-	1,750	1,750	0	0	0.0	10.2	60.1	3.4	1,750	0.0	1,750	1,749	4,941,486,410	
BTCL	74	75	74	3,591	0	0.0	5.7	7.7	10.4	82	(9.8)	82	59	777,000,000	
CHOBE	735	750	735	0	0	0.0	0.0	0.0	0.0	943	(22.1)	945	700	657,381,369	
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	60	0.0	60	60	782,177,005	
CRESTA	-	110	110	0	0	0.0	0.0	0.0	0.0	130	(15.4)	132	110	203,098,438	
ENGEN	-	-	1,035	0	0	0.0	9.8	102.2	9.9	1,028	0.7	1,036	1,013	1,653,124,977	
FNBB	249	-	249	0	0	0.0	9.2	49.7	19.9	220	13.2	249	220	6,333,813,000	
FPC XD	-	-	245	0	0	0.0	10.8	16.0	6.5	247	(0.8)	248	240	1,096,891,553	
G4S	275	-	300	0	0	0.0	21.7	0.0	0.0	340	(11.8)	340	300	240,000,000	
LETLOLE CA	245	-	245	0	0	0.0	10.5	15.6	6.4	229	7.0	245	229	686,000,000	
LETSHEGO XD	130	-	130	32,747	0	0.0	4.4	14.2	11.0	72	80.6	130	66	2,787,258,728	
MINERGY	-	50	50	1,906	0	0.0	0.0	0.0	0.0	80	(37.5)	80	50	234,987,567	
NAP	-	326	326	0	0	0.0	15.4	24.2	7.4	321	1.6	326	320	1,970,334,624	
OLYMPIA	26	-	26	0	0	0.0	2.4	0.0	0.0	24	8.3	26	16	16,730,996	
PRIMETIME	-	230	230	1,056	0	0.0	0.0	13.3	5.8	275	(16.4)	278	230	562,696,573	
RDCP CA	215	-	215	0	0	0.0	28.3	5.9	2.7	215	0.0	215	210	949,891,921	
SECHABA	-	-	1,670	0	0	0.0	9.5	37.5	2.2	2,065	(19.1)	2,080	1,625	1,847,301,545	
SEEDCO	-	-	270	0	0	0.0	8.1	0.0	0.0	185	45.9	270	184	1,062,849,141	
SEFALANA	-	946	945	6,414	0	0.0	11.0	36.0	3.8	934	1.2	945	930	2,369,367,400	
STANCHART	-	192	192	0	0	0.0	31.2	14.8	7.7	145	32.4	192	142	572,833,173	
TURNSTAR CD	195	-	180	0	0	0.0	12.7	18.5	10.3	250	(28.0)	250	180	1,029,876,485	
BBS**	-	79	79	0	0	0.0	0.0	0.0	0.0	109	(27.5)	110	79	384,741,062	
Totals & Weighted Averages				45,917			10.1		7.9					36,173,150,728	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA SALES	-	-	365	0	0	0.0	0.0	0.0	0.0	374	(2.4)	375	365	1,650,555,072	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	-	-	50	0	0	0.0	0.0	0.0	0.0	33	51.5	33	32	256,638,531	
BOD	-	16	11	0	0	0.0	0.0	0.0	0.0	12	(8.3)	12	12	85,989,409	
LUC	-	650	650	237	0	0.0	0.0	0.0	0.0	511	27.2	725	510	2,579,828,765	
SHUMBA	-	-	90	0	0	0.0	0.0	0.0	0.0	95	(5.3)	95	90	263,758,579	
														355,835,792,748	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				46,154											392,008,943,476
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,769	5,899	5,898	0	0	0.0				5,234	12.7	5,933	4,651	100000#	
NEWGOLD	19,686	20,257	18,600	0	0	0.0				19,180	(3.0)	20,540	17,700	2950000#	
NEWPLAT	11,820	12,191	11,300	0	0	0.0				9,635	17.3	13,200	9,635	2600000#	
BAMIB50	532	546	570	0	0	0.0				-	-	645	570	-	
BASBI	7,303	7,341	7,970	0	0	0.0				-	-	7,970	7,510	-	
BSE INDICES															
DCI	11-Nov-21	10-Nov-21	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,956.77	6,956.77	0.00	1.13											
FCI	1,549.62	1,549.62	0.00	0.15											