

#### EQUITY MARKET SUMMARY

Liquidity in the Wednesday trading session remained on the low end, with a paltry 23,000 shares going through the market value at P108,000. Sechaba seems to be getting some shine from investors in the last few weeks, as shares worth P33,400 moved across the market while the share price upticked to P16.70/share. This was a 5 thebe value appreciation for the stock, which knocked a few basis points off its year to date loss, which as at the close of the trading day was at negative 19.1%. As a knock-on effect of the gain in Sechaba, the Domestic Company Index (DCI) and the Domestic Company Total Returns Index (DCTRI) gained for the third straight day. The DCI is at a 13-month high, and on a year to date basis has grown 1.13%. The DCTRI, on the other hand is currently at a 35-month high, and on a year to date basis has grown 10.14%. The Foreign Company Index (FCI) was unchanged for the day, maintaining its year to date growth at 0.15%.

#### EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	22,937	5,121
Turnover (BWP)	108,000	9,749
Turnover* (USD)	9,504	863
No. of stocks trading	7	5
No. of stocks advancing	1	1
No. of stocks declining	0	0

#### MAJOR MARKET MOVERS






Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Sechaba	1670	1665	0.3	(19.1)	33,400

#### STOCKS TRADING UNDER CAUTIONARY

LETLOLE RDCP

#### DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
FPC	22-Jun-21	Final	17.8 Thebe	03-Nov-21	12-Nov-21
Letshego	12-Aug-21	Interim	7.30 Thebe	05-Nov-21	16-Nov-21
Turnstar	27-Oct-21	Interim	8.999 Thebe*	30-Nov-21	10-Dec-21

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP 	0.0880	0.0885	-0.56	-5.07
ZAR/BWP 	1.3280	1.3209	0.54	-2.07
EURO/BWP 	0.0760	0.0762	-0.26	0.80
GBP/BWP 	0.0649	0.0652	-0.46	-4.56
YEN/BWP 	9.9300	9.9800	-0.50	3.87
CNH/BWP 	0.5623	0.5654	-0.55	-6.89

Source: Bank of Botswana

#### Comment

The US dollar ticked up against a number of its peers on Wednesday ahead of the publication of US inflation data that may provide some indication of how soon the US Federal Reserve may hike interest rates. In the policy meeting last week, the Federal Reserve reiterated their belief that the current high inflation numbers are transitory. However, there is concern from the market that the Fed may be underestimating the anticipated impact of the sharp rise in prices, and may prove to be costly to the policy makers.

#### METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,826.90	1,831.92	-0.27	-4%
Silver (US\$/oz)	24.19	24.31	-0.49	-8%
Platinum (US\$/oz)	1,060.79	1,062.72	-0.18	-1%
Copper (US\$/t)	9,568.00	9,553.00	0.16	55%
Nickel (US\$/t)	19,460.00	19,401.00	0.30	39%
Crude Oil (US\$/bl)	84.59	84.78	-0.22	63%

Source: The Bullion Desk; LME; Bloomberg; Reuters

#### Comment

Oil prices slipped in mid-afternoon trading on Wednesday, ahead of the publication of inventory report by the U.S. Energy Information Administration (EIA) expected later in the day. On Tuesday, the American Petroleum Institute (API) published a weekly report that noted a decline of 2.5 million barrels for the week ended 05 November 2021, against expectations from a Reuters poll of a 2.1 million increase in crude stocks. Brent crude oil was down about 0.22% at the time of writing, priced at around US\$84.59/barrel.

#### MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	8.4% (Sep)	8.8% (Aug)	2.2%
SA CPI (y/y)	5.0% (Sep)	4.9% (Aug)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.09	1.09	1.02
91-day BoBC (%)	-	-	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
<b>Domestic</b>															
ABC	190	198	198	0	0	0.0	15.2	0.0	0.0	198	0.0	200	198	1,435,500,000	
ABSA	455	465	465	0	0	0.0	9.5	33.3	7.2	538	(13.6)	540	438	3,962,549,822	
BIHL	-	1,750	1,750	1,000	0	0.0	10.2	60.1	3.4	1,750	0.0	1,750	1,749	4,941,486,410	
BTCL	74	75	74	3,923	0	0.0	5.7	7.7	10.4	82	(9.8)	82	59	777,000,000	
CHOBE	735	750	735	0	0	0.0	0.0	0.0	0.0	943	(22.1)	945	700	657,381,369	
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	60	0.0	60	60	782,177,005	
CRESTA	-	110	110	3,736	0	0.0	0.0	0.0	0.0	130	(15.4)	132	110	203,098,438	
ENGEN	-	-	1,035	0	0	0.0	9.8	102.2	9.9	1,028	0.7	1,036	1,013	1,653,124,977	
FNBB	249	-	249	0	0	0.0	9.2	49.7	19.9	220	13.2	249	220	6,333,813,000	
FPC XD	-	-	245	0	0	0.0	10.8	16.0	6.5	247	(0.8)	248	240	1,096,891,553	
G4S	-	-	300	0	0	0.0	21.7	0.0	0.0	340	(11.8)	340	300	240,000,000	
LETLOLE CA	245	-	245	2,099	0	0.0	10.5	15.6	6.4	229	7.0	245	229	686,000,000	
LETSHEGO XD	130	-	130	0	0	0.0	4.4	14.2	11.0	72	80.6	130	66	2,787,258,728	
MINERGY	-	50	50	0	0	0.0	0.0	0.0	0.0	80	(37.5)	80	50	234,987,567	
NAP	-	327	326	8,282	0	0.0	15.4	24.2	7.4	321	1.6	326	320	1,970,334,624	
OLYMPIA	26	-	26	0	0	0.0	2.4	0.0	0.0	24	8.3	26	16	16,730,996	
PRIMETIME	-	230	230	0	0	0.0	0.0	13.3	5.8	275	(16.4)	278	230	562,696,573	
RDCP CA	-	-	215	0	0	0.0	28.3	5.9	2.7	215	0.0	215	210	949,891,921	
SECHABA	-	-	1,670	2,000	5	0.3	9.5	37.5	2.2	2,065	(19.1)	2,080	1,625	1,847,301,545	
SEEDCO	-	-	270	0	0	0.0	8.1	0.0	0.0	185	45.9	270	184	1,062,849,141	
SEFALANA	-	945	945	1,897	0	0.0	11.0	36.0	3.8	934	1.2	945	930	2,369,367,400	
STANCHART	-	192	192	0	0	0.0	31.2	14.8	7.7	145	32.4	192	142	572,833,173	
TURNSTAR CD	195	-	180	0	0	0.0	12.7	18.5	10.3	250	(28.0)	250	180	1,029,876,485	
BBS**	-	79	79	0	0	0.0	0.0	0.0	0.0	109	(27.5)	110	79	384,741,062	
<b>Totals &amp; Weighted Averages</b>				<b>22,937</b>			<b>10.1</b>		<b>7.9</b>					<b>36,173,150,728</b>	
<b>Foreign</b>															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA SALES	-	-	365	0	0	0.0	0.0	0.0	0.0	374	(2.4)	375	365	1,650,555,072	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	-	-	50	0	0	0.0	0.0	0.0	0.0	33	51.5	33	32	256,638,531	
BOD	-	16	11	0	0	0.0	0.0	0.0	0.0	12	(8.3)	12	12	85,989,409	
LUC	-	-	650	0	0	0.0	0.0	0.0	0.0	511	27.2	725	510	2,579,828,765	
SHUMBA	-	-	90	0	0	0.0	0.0	0.0	0.0	95	(5.3)	95	90	263,758,579	
<b>Totals &amp; Weighted Averages</b>														<b>355,835,792,748</b>	
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>22,937</b>											<b>392,008,943,476</b>
<b>EXCHANGE TRADED FUNDS</b>															
NEWFUNDS	5,773	5,891	5,898	83	0	0.0				5,234	12.7	5,933	4,651	100000#	
NEWGOLD	19,199	19,729	18,600	0	0	0.0				19,180	(3.0)	20,540	17,700	2950000#	
NEWPLAT	11,447	11,821	11,300	0	0	0.0				9,635	17.3	13,200	9,635	2600000#	
BAMIB50	532	546	570	0	0	0.0				-	-	645	570	-	
BASBI	7,303	7,341	7,970	0	0	0.0				-	-	7,970	7,510	-	
<b>BSE INDICES</b>															
DCI	10-Nov-21	09-Nov-21	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,956.77	6,955.71	0.02	1.13											
FCI	1,549.62	1,549.62	0.00	0.15											