

#### EQUITY MARKET SUMMARY

Trading on Wednesday on the BSE had 1.29mn shares moving across the market with a total value of P3.17mn. FNBB was the most traded stock in the day, crossing between investors 1.24mn shares with a total value of P3.09mn. Each share in the name was traded at the stock's market prevailing price of P2.49, thus maintaining its growth for the year of 13.2%. Letshego was the only price mover noted in the day, gaining 1 thebe to close the trading session valued at P1.31/share, supported by strong demand. The price climb lifted the stock's growth on a year to date basis to 81.9%. As a result of the gain, the Domestic Company Index (DCI) and the Domestic Company Total Returns Index (DCTRI) were both up 0.06%, leaving the DCI with a year-to-date growth of 1.34% and the DCTRI with a year to date growth of 10.37%. The Foreign Company Index (FCI) was unchanged for the day, having noted no trades on the relevant board, and thus maintained its growth for the year at 0.15%.

#### EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	1,293,448	768,918
Turnover (BWP)	3,168,049	669,081
Turnover* (USD)	273,719	58,344
No. of stocks trading	5	4
No. of stocks advancing	1	0
No. of stocks declining	0	0

#### MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	131	130	0.8	81.9	52,293
FNBB	249	249	0.0	13.2	3,092,647

#### STOCKS TRADING UNDER CAUTIONARY

LETTLOLE RDCP

#### DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
Turnstar	27-Oct-21	Interim	8.999 Thebe*	30-Nov-21	10-Dec-21

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP 	0.0864	0.0872	-0.92	-6.80
ZAR/BWP 	1.3396	1.3304	0.69	-1.22
EURO/BWP 	0.0765	0.0766	-0.13	1.46
GBP/BWP 	0.0643	0.0649	-0.92	-5.44
YEN/BWP 	9.9300	9.9500	-0.20	3.87
CNH/BWP 	0.5520	0.5555	-0.63	-8.59

Source: Bank of Botswana

#### Comment

The US dollar climbed against a number of its peers on Wednesday supported by the publication of strong US retail sales data, leading investors to make bets that the Federal Reserve will hike interest rates earlier than the market anticipates. There is also speculation that the recently published data will encourage the Federal Reserve to fast track the tapering of its stimulus programme. Meanwhile, the pound was up for the session some of its peers, after UK inflation data climbed to its highest rate in ten (10) years.

#### METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,863.23	1,850.63	0.68	-2%
Silver (US\$/oz)	25.13	24.83	1.21	-5%
Platinum (US\$/oz)	1,071.13	1,065.15	0.56	0%
Copper (US\$/t)	9,405.00	9,561.00	-1.63	53%
Nickel (US\$/t)	19,370.00	19,394.00	-0.12	38%
Crude Oil (US\$/bl)	82.07	82.43	-0.44	58%

Source: The Bullion Desk; LME; Bloomberg; Reuters

#### Comment

Oil prices were down on Wednesday, following a warning by the International Energy Agency (IEA) and the Organisation of Petroleum Exporting Countries (OPEC) that an oversupply is soon coming. Further pressuring prices are the rising COVID-19 cases in Europe, which are undermining the recovery of demand for the commodity. However, capping losses was a report from the American Petroleum Institute noting a drop of 2.8mn barrels for gasoline. At the time of writing, Brent crude was trading 0.44% lower at around US\$82.07 per barrel.

#### MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	8.8% (Oct)	8.4% (Sep)	2.2%
SA CPI (y/y)	5.0% (Oct)	5.0% (Sep)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.09	1.09	1.02
91-day BoBC (%)	-	-	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
<b>Domestic</b>														
ABC	190	198	198	0	0	0.0	15.2	0.0	0.0	198	0.0	200	198	1,435,500,000
ABSA	455	-	465	0	0	0.0	9.5	33.3	7.2	538	(13.6)	540	438	3,962,549,822
BIHL	1,750	-	1,750	0	0	0.0	10.2	60.1	3.4	1,750	0.0	1,750	1,749	4,941,486,410
BTCL	74	75	74	2,500	0	0.0	5.7	7.7	10.4	82	(9.8)	82	59	777,000,000
CHOBE	735	-	735	0	0	0.0	0.0	0.0	0.0	943	(22.1)	945	700	657,381,369
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	60	0.0	60	60	782,177,005
CRESTA	-	108	109	0	0	0.0	0.0	0.0	0.0	130	(16.2)	132	109	201,252,089
ENGEN	1,035	-	1,035	500	0	0.0	9.8	102.2	9.9	1,028	0.7	1,035	1,013	1,653,124,977
FNBB	-	-	249	1,242,027	0	0.0	9.2	49.7	19.9	220	13.2	249	220	6,333,813,000
FPC	-	-	245	0	0	0.0	10.8	16.0	6.5	247	(0.8)	248	240	1,096,891,553
G4S	275	-	300	0	0	0.0	21.7	0.0	0.0	340	(11.8)	340	300	240,000,000
LETLOLE CA	245	-	245	0	0	0.0	10.5	15.6	6.4	229	7.0	245	229	686,000,000
LETSHEGO	131	-	131	40,044	1	0.8	4.4	14.2	10.9	72	81.9	131	66	2,808,699,179
MINERGY	-	50	50	0	0	0.0	0.0	0.0	0.0	80	(37.5)	80	50	234,987,567
NAP	-	326	326	0	0	0.0	15.4	24.2	7.4	321	1.6	326	320	1,970,334,624
OLYMPIA	-	-	26	0	0	0.0	2.4	0.0	0.0	24	8.3	26	16	16,730,996
PRIMETIME	-	230	230	0	0	0.0	0.0	13.3	5.8	275	(16.4)	278	230	562,696,573
RDCP CA	215	-	215	0	0	0.0	28.3	5.9	2.7	215	0.0	215	210	949,891,921
SECHABA	-	-	1,670	0	0	0.0	9.5	37.5	2.2	2,065	(19.1)	2,080	1,625	1,847,301,545
SEEDCO	-	-	270	0	0	0.0	8.1	0.0	0.0	185	45.9	270	184	1,062,849,141
SEFALANA	-	945	945	0	0	0.0	11.0	36.0	3.8	934	1.2	945	930	2,369,367,400
STANCHART	192	-	192	8,377	0	0.0	31.2	14.8	7.7	145	32.4	192	142	572,833,173
TURNSTAR CD	200	-	200	0	0	0.0	14.1	18.5	9.2	250	(20.0)	250	180	1,144,307,206
BBS**	-	79	79	0	0	0.0	0.0	0.0	0.0	109	(27.5)	110	79	384,741,062
<b>Totals &amp; Weighted Averages</b>				<b>1,293,448</b>			<b>10.2</b>		<b>7.9</b>					<b>36,307,175,551</b>
<b>Foreign</b>														
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660
CA SALES	-	-	365	0	0	0.0	0.0	0.0	0.0	374	(2.4)	375	365	1,650,555,072
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732
TLOU	-	-	50	0	0	0.0	0.0	0.0	0.0	33	51.5	33	32	256,638,531
BOD	11	16	11	0	0	0.0	0.0	0.0	0.0	12	(8.3)	12	12	85,989,409
LUC	-	650	650	0	0	0.0	0.0	0.0	0.0	511	27.2	725	510	2,579,828,765
SHUMBA DB	-	-	90	0	0	0.0	0.0	0.0	0.0	95	(5.3)	95	90	263,758,579
														<b>355,835,792,748</b>
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>1,293,448</b>										<b>392,142,968,299</b>
<b>EXCHANGE TRADED FUNDS</b>														
NEWFUNDS	5,847	5,954	5,898	0	0	0.0				5,234	12.7	5,933	4,651	100000#
NEWGOLD	19,880	20,428	18,600	0	0	0.0				19,180	(3.0)	20,540	17,700	2950000#
NEWPLAT	11,796	12,152	11,300	0	0	0.0				9,635	17.3	13,200	9,635	2600000#
BAMIB50	527	531	570	0	0	0.0				-	-	645	570	-
BASBI	7,149	7,186	7,970	0	0	0.0				-	-	7,970	7,510	-
<b>BSE INDICES</b>	<b>17-Nov-21</b>	<b>16-Nov-21</b>	<b>Change (%)</b>	<b>YTD (%)</b>	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	6,971.52	6,967.40	0.06	1.34										
FCI	1,549.62	1,549.62	0.00	0.15										