

EQUITY MARKET SUMMARY

Trading remained low on Tuesday on the BSE equity market, with a summed total of 49,246 shares trading, valued at P48,355. Leading the trades was BTCL, for the second day in a row, crossing between investors shares worth P34,050. The closing price climbed up 1 thebe from the opening of P0.73/share, to close at P0.74/share. A recent spur in demand continues to support the stock, reducing its year to date decline to negative 9.8%. Meanwhile in company news, Turnstar gave notice to its unitholders of an Extraordinary General Meeting to be held on Thursday, 09th December 2021 at 1030hours. The meeting is intended to consider, and, if deemed fit, approve the appointment of Mrs. Bonolo Itumeleng as the Trustee of the Principal Debenture Trust Deed of the Company in place of Mr John Carr Hartley who has resigned as the Trustee. The Managing Director, Mr G H Abdoola, will also be seeking authorisation to do all such things, and sign all documents as may be necessary in association with the appointment of the incoming trustee.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	49,246	14,767
Turnover (BWP)	48,355	10,208
Turnover* (USD)	4,318	909
No. of stocks trading	4	2
No. of stocks advancing	1	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS







Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	74	73	1.4	(9.8)	34,050

STOCKS TRADING UNDER CAUTIONARY

LETLOLE	TURNSTAR	RDCP
---------	----------	------

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
Engen	21-Sep-21	Interim	18.00 Thebe	15-Oct-21	27-Oct-21
Engen	21-Sep-21	Special	40.70 Thebe	15-Oct-21	27-Oct-21
G4S	28-Sep-21	Interim	19.625 Thebe	26-Oct-21	02-Nov-21
FPC	22-Jun-21	Final	17.8 Thebe	03-Nov-21	12-Nov-21
Letshego	12-Aug-21	Interim	7.30 Thebe	05-Nov-21	16-Nov-21

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP 	0.0893	0.0890	0.34	-3.67
ZAR/BWP 	1.3104	1.3180	-0.58	-3.37
EURO/BWP 	0.0769	0.0890	-13.60	1.99
GBP/BWP 	0.0649	0.0646	0.46	-4.56
YEN/BWP 	10.1700	10.1100	0.59	6.38
CNH/BWP 	0.5695	0.5677	0.32	-5.70

Source: Bank of Botswana

Comment

The dollar slid on Tuesday against a number of its competitors, ahead of a number of major central bank meetings expected in the coming weeks. The Bank of Japan and European Central Bank meetings will be on Thursday. While in the following week, we expect the U.S. Federal Reserve will be meeting on Wednesday, while the Bank of England will be on Thursday. Likely contributing to the downward pressure on the dollar was also a flattened US yield curve.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,800.28	1,807.73	-0.41	-5%
Silver (US\$/oz)	24.36	24.57	-0.85	-8%
Platinum (US\$/oz)	1,050.18	1,062.42	-1.15	-2%
Copper (US\$/t)	9,823.00	9,867.50	-0.45	60%
Nickel (US\$/t)	20,340.00	20,306.00	0.17	45%
Crude Oil (US\$/bl)	86.27	85.99	0.33	67%

Source: The Bullion Desk; LME; Bloomberg; Reuters

Comment

Oil prices were down slightly on Tuesday, but continued to hover near multi-year high during mid-afternoon trading. Prices continued to be supported by a global shortage in supply for the commodity, further boosted by a surge in demand in the world's biggest consumer, i.e. the United States. Meanwhile, US oil stockpiles are expected to have increased by about 1.7mn barrels in the previous week, while gasoline and distillate stockpiles are expected to have declined. For the year so far, oil prices have increased about 67%.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	8.4% (Sep)	8.8% (Aug)	2.2%
SA CPI (y/y)	5.0% (Sep)	4.9% (Aug)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.09	1.09	1.02
91-day BoBC (%)	-	-	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	190	198	198	0	0	0.0	15.2	0.0	0.0	198	0.0	200	198	1,435,500,000	
ABSA XD	-	455	455	529	0	0.0	9.3	33.3	7.3	538	(15.4)	543	438	3,877,333,697	
BIHL	-	1,750	1,750	0	0	0.0	10.2	60.1	3.4	1,750	0.0	1,750	1,749	4,941,486,410	
BTCL	69	74	74	46,162	1	1.4	5.7	7.7	10.4	82	(9.8)	82	59	777,000,000	
CHOBE	735	-	735	0	0	0.0	0.0	0.0	0.0	943	(22.1)	950	735	657,381,369	
CHOPPIES DB	60	65	60	0	0	0.0	0.0	0.0	0.0	60	0.0	60	60	782,177,005	
CRESTA	-	105	125	0	0	0.0	0.0	0.0	0.0	130	(3.8)	132	125	230,793,680	
ENGEN XD	1,035	-	1,035	960	0	0.0	9.8	102.2	9.9	1,028	0.7	1,036	1,013	1,653,124,977	
FNBB	-	249	249	0	0	0.0	9.2	49.7	19.9	220	13.2	249	213	6,333,813,000	
FPC CD	-	245	245	0	0	0.0	10.8	16.0	6.5	247	(0.8)	248	240	1,096,891,553	
G4S XD	-	300	300	0	0	0.0	21.7	0.0	0.0	340	(11.8)	340	300	240,000,000	
LETLOLE CA	245	-	245	0	0	0.0	10.5	15.6	6.4	229	7.0	245	229	686,000,000	
LETSHEGO CD	123	-	123	1,595	0	0.0	4.1	14.2	11.6	72	70.8	123	66	2,637,175,565	
MINERGY	-	-	80	0	0	0.0	0.0	0.0	0.0	80	0.0	83	80	375,980,107	
NAP	-	-	325	0	0	0.0	15.4	24.2	7.4	321	1.2	325	320	1,964,290,653	
OLYMPIA	-	-	26	0	0	0.0	2.4	0.0	0.0	24	8.3	26	16	16,730,996	
PRIMETIME	-	230	230	0	0	0.0	0.0	13.3	5.8	275	(16.4)	279	230	562,696,573	
RDCP CA	215	224	215	0	0	0.0	28.3	5.9	2.7	215	0.0	215	210	759,913,538	
SECHABA XD	-	1,700	1,665	0	0	0.0	9.5	37.5	2.3	2,065	(19.4)	2,155	1,625	1,841,770,702	
SEEDCO	-	-	270	0	0	0.0	8.1	0.0	0.0	185	45.9	270	184	1,029,922,633	
SEFALANA	-	945	945	0	0	0.0	11.0	36.0	3.8	934	1.2	945	930	2,369,367,400	
STANCHART	-	190	191	0	0	0.0	31.0	14.8	7.7	145	31.7	191	142	569,849,667	
TURNSTAR CA	-	-	180	0	0	0.0	12.7	18.5	10.3	250	(28.0)	250	180	1,029,876,485	
BBS**	-	85	100	0	0	0.0	0.0	0.0	0.0	109	(8.3)	110	100	487,014,002	
Totals & Weighted Averages				49,246			9.9		8.0					35,869,076,010	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA SALES	-	360	365	0	0	0.0	0.0	0.0	0.0	374	(2.4)	375	365	1,650,555,072	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	-	-	50	0	0	0.0	0.0	0.0	0.0	33	51.5	33	32	256,638,531	
BOD	11	-	11	0	0	0.0	0.0	0.0	0.0	12	(8.3)	12	12	85,989,409	
LUC	600	650	610	0	0	0.0	0.0	0.0	0.0	511	19.4	725	510	2,421,070,071	
SHUMBA	-	-	90	0	0	0.0	0.0	0.0	0.0	95	(5.3)	95	90	263,758,579	
														355,677,034,055	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				49,246											391,546,110,065
EXCHANGE TRADED FUNDS															
NEWFUNDS XD	5,840	5,945	5,933	0	0	0.0				5,234	13.4	5,933	4,749	100000#	
NEWGOLD	18,683	19,200	18,600	0	0	0.0				19,180	(3.0)	21,170	17,700	2950000#	
NEWPLAT	11,256	11,638	10,300	0	0	0.0				9,635	6.9	13,200	9,320	2600000#	
BAMIB50	553	572	645	0	0	0.0				-	-	626	600	-	
BASBI	7,561	7,593	7,970	0	0	0.0				-	-	7,970	7,510	-	
BSE INDICES															
DCI	26-Oct-21	25-Oct-21	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,928.18	6,928.18	0.00	0.71											
FCI	1,548.83	1,548.83	0.00	0.10											