

EQUITY MARKET SUMMARY

The market liquidity picked up on Wednesday, as 4.04mn shares went through the market with a total turnover of P6.17mn. Letshego led the trades, crossing between investors 2.4mn shares valued at P2.88mn, while the price upticked to P1.20/share from the opening price of P1.18/share. This value rise in Letshego in the day extended the stock's lead of the gainers on the equity market to 66.7%. The stock remains relatively undervalued in the market, and investors are taking the opportunity to buy shares at a low level, as well as benefit from the Company's outstanding interim dividend (of which, the last day to trade to qualify is 01 October 2021). As a result of the gain in Letshego, the DCI climbed 0.12% to end with a YTD growth of 0.43%. On the other hand, the DCTRI also benefited from Sechaba going ex-dividend in the day, as well as from the Letshego gain, climbing 0.17% to end with a YTD growth of 8.09%. Meanwhile, on the ETF Board, the Cloud Atlas's BAMIB50 ETF made its debut trade in the day, of 101 units worth P6.26 each. This was 4.3% higher than the ETF's listing price of P6.00/unit.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	4,043,166	222,004
Turnover (BWP)	6,165,162	1,346,910
Turnover* (USD)	543,767	118,932
No. of stocks trading	7	4
No. of stocks advancing	1	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	120	118	1.7	66.7	2,880,000

STOCKS TRADING UNDER CAUTIONARY

RDCP	BIHL	CRESTA
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
FNBB	13-Aug-21	Final	49 Thebe	28-Sep-21	08-Oct-21
Absa	30-Aug-21	Interim	9.74 Thebe	13-Oct-21	20-Oct-21
Sechaba	22-Sep-21	Interim	16 Thebe	08-Oct-21	20-Oct-21
FPC	22-Jun-21	Final	17.8 Thebe	03-Nov-21	12-Nov-21
Letshego	12-Aug-21	Interim	7.30 Thebe	05-Nov-21	16-Nov-21

DOMESTIC EXCHANGE RATES					
		Today	Previous	Change (%)	YTD (%)
USD/BWP		0.0882	0.0883	-0.11	-4.85
ZAR/BWP		1.3318	1.3319	-0.01	-1.79
EURO/BWP		0.0762	0.0762	0.00	1.06
GBP/BWP		0.0649	0.065	-0.15	-4.56
YEN/BWP		9.8600	9.8200	0.41	3.14
CNH/BWP		0.5693	0.5699	-0.11	-5.73

Source: Bank of Botswana

* Prices as at 26 July 2021

Comment

The US dollar traded higher on Wednesday, motivated by the increase in energy prices, which could potentially lead to a jump in inflation levels and hikes in interest rates. Speculators were also waiting on the US Jobs data due on Friday for clues on the timing of the tapering of the US Federal Reserve economic stimulus. Large expectation is that the Federal Reserve will begin tapering asset purchases this year, and possibly, as soon as next month.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,755.40	1,760.18	-0.27	-8%
Silver (US\$/oz)	22.34	22.63	-1.28	-15%
Platinum (US\$/oz)	957.44	965.38	-0.82	-11%
Copper* (US\$/t)	9,074.00	9,174.00	-1.09	47%
Nickel* (US\$/t)	18,080.00	18,121.00	-0.23	29%
Crude Oil (US\$/bl)	82.19	82.56	-0.45	59%

Source: The Bullion Desk; LME; Bloomberg; Reuters

Comment

Oil prices hit a multi year during Wednesday midday trading, surpassing US\$83 a barrel - as the commodity gained from the OPEC+ decision to maintain the steady production increase, despite global supply concerns. By the time of writing, however, oil prices declined following the release of a report by the American Petroleum Institute (API) showing an increase in crude inventories in the United States. Attention has shifted to the official numbers from the US Energy Information Administration due later in the day.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	8.8% (Aug)	8.9% (Jul)	2.2%
SA CPI (y/y)	4.9% (Aug)	4.6% (Jul)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.09	1.09	1.02
91-day BoBC (%)	-	-	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
Domestic														
ABC	-	-	198	0	0	0.0	15.2	0.0	0.0	198	0.0	200	198	1,435,500,000
ABSA CD	-	455	455	29,684	0	0.0	9.3	33.3	7.3	538	(15.4)	545	438	3,877,333,697
BIHL CA	-	-	1,750	9,931	0	0.0	10.2	60.1	3.4	1,750	0.0	1,750	1,749	4,941,486,410
BTCL	68	69	68	642,062	0	0.0	5.3	7.7	11.3	82	(17.1)	89	59	714,000,000
CHOBE	600	-	735	0	0	0.0	0.0	0.0	0.0	943	(22.1)	950	735	657,381,369
CHOPPIES DB	60	65	60	0	0	0.0	0.0	0.0	0.0	60	0.0	60	60	782,177,005
CRESTA CA	100	105	125	0	0	0.0	0.0	0.0	0.0	130	(3.8)	135	125	230,793,680
ENGEN CD	-	-	1,030	0	0	0.0	9.7	102.2	9.9	1,028	0.2	1,036	1,013	1,645,138,866
FNBB XD	-	-	249	918,889	0	0.0	9.2	49.7	19.9	220	13.2	249	213	6,333,813,000
FPC CD	-	245	245	0	0	0.0	10.8	16.0	6.5	247	(0.8)	247	240	1,096,891,553
G4S	-	-	300	0	0	0.0	21.7	0.0	0.0	340	(11.8)	340	300	240,000,000
LETLOLE CA	-	-	240	0	0	0.0	10.3	15.6	6.5	229	4.8	240	229	672,000,000
LETSHEGO CD	120	-	120	2,400,000	2	1.7	4.0	14.2	11.9	72	66.7	120	58	2,572,854,210
MINERGY	-	-	80	0	0	0.0	0.0	0.0	0.0	80	0.0	85	80	375,980,107
NAP XD	325	-	325	34,119	0	0.0	15.4	24.2	7.4	321	1.2	325	320	1,964,290,653
OLYMPIA	-	26	26	0	0	0.0	2.4	0.0	0.0	24	8.3	26	16	16,730,996
PRIMETIME	-	230	230	0	0	0.0	0.0	13.3	5.8	275	(16.4)	282	230	562,696,573
RDCP CA,XD	-	215	212	0	0	0.0	27.9	5.9	2.8	215	(1.4)	223	210	749,310,093
SECHABA XD	-	1,660	1,660	8,481	0	0.0	9.4	37.5	2.3	2,065	(19.6)	2,155	1,625	1,836,239,859
SEEDCO	-	-	270	0	0	0.0	8.1	0.0	0.0	185	45.9	270	184	1,029,922,633
SEFALANA	-	945	945	0	0	0.0	11.0	36.0	3.8	934	1.2	945	929	2,369,367,400
STANCHART CA	-	191	191	0	0	0.0	31.0	14.8	7.7	145	31.7	191	139	569,849,667
TURNSTAR CA	190	-	190	0	0	0.0	13.4	18.5	9.7	250	(24.0)	279	190	1,087,091,846
BBS**	-	85	100	0	0	0.0	0.0	0.0	0.0	109	(8.3)	110	100	487,014,002
Totals & Weighted Averages				4,043,166			10.0		8.0					35,760,849,616
Foreign														
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660
CA SALES	-	365	365	0	0	0.0	0.0	0.0	0.0	374	(2.4)	375	365	1,650,555,072
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732
TLOU	-	-	50	0	0	0.0	0.0	0.0	0.0	33	51.5	33	32	256,638,531
BOD	11	-	11	0	0	0.0	0.0	0.0	0.0	12	(8.3)	12	12	85,989,409
LUC	600	650	610	0	0	0.0	0.0	0.0	0.0	511	19.4	725	510	2,421,070,071
SHUMBA	-	-	90	0	0	0.0	0.0	0.0	0.0	95	(5.3)	95	90	263,758,579
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				4,043,166										391,437,883,671
EXCHANGE TRADED FUNDS														
NEWFUNDS	5,790	5,926	5,933	0	0	0.0				5,234	13.4	5,933	4,749	100000#
NEWGOLD	18,414	18,932	18,300	0	0	0.0				19,180	(4.6)	21,170	17,700	2950000#
NEWPLAT	10,429	10,783	10,300	0	0	0.0				9,635	6.9	13,200	9,320	2600000#
BAMIB50	603	626	626	101	26	4.3				-	-	626	600	-
BASBI	7,728	7,766	7,510	0	0	0.0				-	-	7,510	7,510	-
BSE INDICES														
	06-Oct-21	05-Oct-21	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	6,908.91	6,900.67	0.12	0.43										
FCI	1,548.83	1,548.83	0.00	0.10										