



EQUITY MARKET SUMMARY

The local equity market's liquidity improved during Tuesday trading, crossing between investors 362,105 shares with a total value of P666,900 across 7 stocks. Letlole was the most traded stock in the day, with investors vying to buy into the company so as to qualify for the stock's distribution declaration of 9.46 thebe per linked unit (gross). The last day to settle is penned for 15 July 2021, with a payment date of 26 July 2021. Letlole traded shares valued at P395,975 with the share price climbing to P2.35/linked unit, marginally growing its gain for the year to 2.6%. In company news, a number of the listed entities on the BSE are now on closed period. This means that Board members, staff members and the immediate family members of the respective companies are prohibited from dealing in its shares as it could be deemed that they may be aware of unpublished price sensitive information. This state will hold until the financial results are published on or before 30 September 2021. This applies to 15 of the 23 stocks listed on the domestic board of the BSE.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	362,105	137,010
Turnover (BWP)	666,900	261,828
Turnover* (USD)	61,288	24,010
No. of stocks trading	7	8
No. of stocks advancing	1	1
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letlole	235	232	1.3	2.6	395,975

STOCKS TRADING UNDER CAUTIONARY

RDCP BTCL

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
Letlole	24-Jun-21	Final	9.4617 Thebe*	15-Jul-21	26-Jul-21

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0919	0.0917	0.22	-0.86
ZAR/BWP	1.3039	1.3054	-0.11	-3.85
EURO/BWP	0.0773	0.0773	0.00	2.52
GBP/BWP	0.0662	0.0663	-0.15	-2.65
YEN/BWP	10.1900	10.1900	0.00	6.59
CNH/BWP	0.5938	0.5929	0.15	-1.67

Source: Bank of Botswana

Comment

The dollar declined during trading on Tuesday as investors considered whether the spotty US jobs market data would manage to keep interest rates low. The US labour market data, which was published last week was positive, but however not strong enough to invoke any concern that the US Federal Reserve will bring forward its intentions to start the tapering off of its asset buying programme. Focus has now shifted to the minutes of the Fed's latest meeting, which are due on Wednesday.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,808.12	1,791.77	0.91	-5%
Silver (US\$/oz)	26.61	26.48	0.49	1%
Platinum (US\$/oz)	1,113.10	1,100.56	1.14	4%
Copper* (US\$/t)	9,432.00	9,296.50	1.46	53%
Nickel* (US\$/t)	18,370.00	18,141.00	1.26	31%
Crude Oil (US\$/bl)	77.12	77.16	-0.05	49%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay, YTD as at 31 Dec 2019

Comment

Oil prices touched a multi year high on Tuesday following news that the OPEC+ producers were unable to come to an agreement on whether or not to increase oil supply in order to meet the rising global demand. OPEC+, which includes members of the Organization of the Petroleum Exporting Countries and other non-member allies, apparently abandoned the discussion after negotiation talks were unable to reconcile the divisions within the Group. A rescheduled date for the resumption of the talks is yet to be set.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	6.2% (May)	5.6% (Apr)	2.2%
SA CPI (y/y)	5.2% (May)	4.4% (Apr)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.04	1.02	1.02
91-day BoBC (%)	-	-	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	198	198	0	0	0.0	15.2	0.0	0.0	198	0.0	202	198	1,435,500,000	
ABSA	-	442	442	26,250	0	0.0	12.7	24.5	5.5	538	(17.8)	550	438	3,766,552,734	
BIHL	-	1,750	1,750	0	0	0.0	9.1	112.9	6.4	1,750	0.0	1,750	1,749	4,941,486,410	
BTCL CA	70	72	70	155,600	0	0.0	6.9	3.3	4.7	82	(14.6)	89	59	735,000,000	
CHOBE	-	795	795	0	0	0.0	0.0	0.0	0.0	943	(15.7)	1,100	795	711,045,154	
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	60	0.0	69	60	782,177,005	
CRESTA	90	110	125	0	0	0.0	0.0	0.0	0.0	130	(3.8)	135	125	230,793,680	
ENGEN	-	1,013	1,013	960	0	0.0	19.3	103.6	10.2	1,028	(1.5)	1,037	1,013	1,617,986,089	
FNBB	-	220	220	3,134	0	0.0	8.0	13.0	5.9	220	0.0	260	213	5,596,140,000	
FPC	-	244	245	0	0	0.0	10.7	15.5	6.3	247	(0.8)	247	240	1,096,891,553	
G4S	-	280	300	0	0	0.0	21.7	0.0	0.0	340	(11.8)	340	300	240,000,000	
LETLOLE CD	232	-	235	168,500	3	1.3	9.2	15.6	6.7	229	2.6	235	225	658,000,000	
LETSHEGO	88	-	88	5,000	0	0.0	3.2	11.3	12.8	72	22.2	88	58	1,886,759,754	
MINERGY	-	80	80	0	0	0.0	0.0	0.0	0.0	80	0.0	110	80	375,980,107	
NAP	-	325	325	0	0	0.0	15.4	24.2	7.4	321	1.2	325	320	1,964,290,653	
OLYMPIA	-	-	25	0	0	0.0	2.3	0.0	0.0	24	4.2	25	16	16,087,496	
PRIMETIME	150	235	239	0	0	0.0	0.0	13.4	5.6	275	(13.1)	293	239	584,715,135	
RDCP CA	-	210	210	0	0	0.0	6.7	7.3	3.5	215	(2.3)	225	210	742,241,130	
SECHABA	1,660	1,665	1,660	0	0	0.0	11.8	23.1	1.4	2,065	(19.6)	2,210	1,660	1,836,239,859	
SEEDCO	270	-	270	0	0	0.0	8.1	0.0	0.0	185	45.9	270	184	1,029,922,633	
SEFALANA	938	-	938	2,661	0	0.0	11.9	34.7	3.7	934	0.4	938	902	2,351,816,530	
STANCHART	183	-	183	0	0	0.0	11.0	14.8	8.1	145	26.2	183	138	545,981,618	
TURNSTAR	140	200	200	0	0	0.0	14.1	18.5	9.2	250	(20.0)	280	198	1,144,307,206	
BBS**	-	80	100	0	0	0.0	0.0	0.0	0.0	109	(8.3)	110	100	487,014,002	
Totals & Weighted Averages				362,105			9.9		5.5					34,289,914,746	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	370	370	0	0	0.0	0.0	0.0	0.0	374	(1.1)	377	370	1,673,165,415	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	50	-	50	0	0	0.0	0.0	0.0	0.0	33	51.5	80	32	256,638,531	
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	12	0.0	13	12	93,806,628	
LUC	725	-	725	0	0	0.0	0.0	0.0	0.0	511	41.9	725	510	2,877,501,314	
SHUMBA	-	95	95	0	0	0.0	0.0	0.0	0.0	95	0.0	95	95	278,411,834	
														356,178,546,114	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				362,105											390,468,460,860
EXCHANGE TRADED FUNDS															
NEWFUNDS XD	5,797	5,924	5,670	0	0	0.0				5,234	8.3	5,240	5,010	100000#	
NEWGOLD	17,873	18,348	17,860	0	0	0.0				19,180	(6.9)	21,800	17,700	2950000#	
NEWPLAT	11,433	11,842	12,750	0	0	0.0				9,635	32.3	13,200	9,280	2600000#	
BSE INDICES															
	06-Jul-21	05-Jul-21	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,625.74	6,624.11	0.02	(3.69)											
FCI	1,551.29	1,551.29	0.00	0.26											