



EQUITY MARKET SUMMARY

Activity pulled back on Tuesday, with just under 64,000 shares trading with a total value of a little below P270,000. Of the five stocks that went through the market, Sechaba was the most liquid for the day, crossing shares valued at P203,000 while the share price declined for the second consecutive day. The stock closed the day P1.00 weaker at P18.25/share, resulting in the growth of the stock's year to date loss, which is now at negative 11.6%. Also losing in the day was Cresta, declining 5 thebe in the session to close valued at P1.25/share. Given that this was the stock's first movement for the year, its year to date movement was a reflection of the day's losses, at negative 3.8%. On the upside, the market noted two positive price movements. Sefalana gained 1 thebe to close the day valued at P9.36/share, increasing its year to date growth to +0.2%. StanChart also gained 2 thebe in the day, to close valued at P1.49/share, while doubling its yearly growth to +2.8%.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	63,808	77,535
Turnover (BWP)	269,926	487,722
Turnover* (USD)	25,049	45,212
No. of stocks trading	5	4
No. of stocks advancing	2	0
No. of stocks declining	2	2

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Cresta	125	130	(3.8)	(3.8)	478
Sechaba	1825	1925	(5.2)	(11.6)	202,867
Sefalana	936	935	0.1	0.2	30,499
StanChart	149	147	1.4	2.8	3,293

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Cresta	FNBB
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	15-Dec-20	Interim	3.13 Thebe	03-Feb-21	15-Feb-21
Sefalana	20-Jan-21	Interim	10.00 Thebe	12-Feb-21	24-Feb-21
Letlole	08-Feb-21	Interim	7.905 Thebe*	26-Feb-21	10-Mar-21
Primetime	08-Dec-20	Interim	3.14 Thebe*	17-Mar-21	29-Mar-21
RDCP	30-Dec-20	Interim	3.82 Thebe*	16-Apr-21	28-Apr-21

DOMESTIC EXCHANGE RATES

	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0928	0.0927	0.11	0.11
ZAR/BWP	1.3387	1.3412	-0.19	-1.28
EURO/BWP	0.0765	0.0764	0.13	1.46
GBP/BWP	0.0666	0.0667	-0.15	-2.06
Yen/BWP	9.7900	9.7500	0.41	2.41
CNH/BWP	0.595	0.5936	0.24	-1.47

Source: Bank of Botswana

Comment

The local unit was trading mixed on Tuesday, remaining well supported by a weakened US dollar brought about by increased risk appetite for emerging market currencies. In other avenues, Botswana's January 2021 CPI data was recently published, with headline inflation showing a slight increase to 2.3%, from the 2.2% registered in December 2020. This remains below the Bank of Botswana's objective range of 3 - 6%. According to Statistics Botswana, the increase in the annual inflation rate was due to the increase in annual price changes for most categories of goods and services.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,816.23	1,818.86	-0.14	-4%
Silver (US\$/oz)	27.60	27.62	-0.07	5%
Platinum (US\$/oz)	1,297.21	1,305.33	-0.62	21%
Copper* (US\$/t)	8,416.50	8,270.50	1.77	37%
Nickel* (US\$/t)	18,612.00	18,363.00	1.36	33%
Crude Oil (US\$/bbl)	63.21	63.30	-0.14	22%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay, YTD as at 31 Dec 2019

Comment

Brent crude oil prices were marginally lower during Tuesday trading, down about 0.14% at the time of writing, although remaining at its highest since the first weeks of January 2020. The commodity has so far this year grown 22%. Anticipated direction will be seen by U.S. oil inventory data, published by the API industry association and Energy Information Administration (EIA) on Wednesday and Thursday respectively. The commodity's price was valued at around US\$63.21 per barrel.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	2.3% (Jan)	2.2% (Dec)	2.2%
SA CPI (y/y)	3.1% (Dec)	3.1% (Nov)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.02	1.02	1.02
91-day BoBC (%)	-	1.04	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	175	198	0	0	0.0	11.3	0.0	0.0	198	0.0	202	198	1,435,500,000	
ABSA	-	480	480	0	0	0.0	13.1	23.1	4.8	538	(10.8)	550	480	4,090,374,010	
BIHL	-	-	1,750	0	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,749	4,941,486,410	
BTCL	-	72	70	46,842	0	0.0	6.9	3.3	4.7	82	(14.6)	95	59	735,000,000	
CHOBE	-	938	943	0	0	0.0	0.0	0.0	0.0	943	0.0	1,111	943	843,415,824	
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	60	0.0	69	60	782,177,005	
CRESTA CA	-	125	125	382	(5)	(3.8)	0.0	0.0	0.0	130	(3.8)	134	125	230,793,680	
ENGEN	-	1,025	1,025	0	0	0.0	19.5	103.6	10.1	1,028	(0.3)	1,037	1,025	1,637,152,755	
FNBB CA	-	220	220	0	0	0.0	8.0	13.9	6.3	220	0.0	285	219	5,596,140,000	
FPC	-	244	245	0	0	0.0	10.7	15.5	6.3	247	(0.8)	247	240	1,096,891,553	
G4S	-	335	340	0	0	0.0	13.8	24.8	7.3	340	0.0	350	340	272,000,000	
LETLOLE CD	-	-	229	0	0	0.0	9.0	15.2	6.6	229	0.0	235	225	641,200,000	
LETSHEGO	-	76	76	0	0	0.0	2.9	10.7	14.1	72	5.6	76	58	1,629,474,333	
MINERGY	80	-	80	0	0	0.0	0.0	0.0	0.0	80	0.0	110	80	375,980,107	
NAP	-	321	321	0	0	0.0	13.0	23.0	7.2	321	0.0	324	320	1,940,114,768	
OLYMPIA	-	-	24	0	0	0.0	2.2	0.0	0.0	24	0.0	24	12	15,443,996	
PRIMETIME CD	150	270	270	0	0	0.0	0.0	14.6	5.4	275	(1.8)	293	270	660,556,847	
RDCP CD	-	214	215	0	0	0.0	6.9	7.3	3.4	215	0.0	225	215	759,913,538	
SECHABA	-	1,825	1,825	11,116	(100)	(5.2)	14.1	51.8	2.8	2,065	(11.6)	2,205	1,825	2,018,757,677	
SEEDCO CA	-	250	200	0	0	0.0	6.0	0.0	0.0	185	8.1	300	184	762,905,654	
SEFALANA XD	937	1,000	936	3,258	1	0.1	11.9	34.7	3.7	934	0.2	936	897	2,346,801,996	
STANCHART	149	-	149	2,210	2	1.4	3.7	17.0	11.4	145	2.8	167	138	444,542,410	
TURNSTAR	140	238	238	0	0	0.0	11.3	17.1	7.2	250	(4.8)	281	220	1,361,725,575	
AFINITAS*	15	75	89	0	0	0.0	0.0	0.0	0.0	89	0.0	99	89	190,412,163	
BBS**	-	108	107	0	0	0.0	0.0	0.0	0.0	109	(1.8)	110	109	521,104,982	
Totals & Weighted Averages				63,808			9.5		5.6					34,808,760,300	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	374	374	0	0	0.0	0.0	0.0	0.0	374	0.0	377	374	1,690,986,800	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	42	50	40	0	0	0.0	0.0	0.0	0.0	33	21.2	80	32	205,310,824	
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	12	0.0	13	12	80,306,628	
LUC	700	-	700	0	0	0.0	0.0	0.0	0.0	511	37.0	1,329	510	2,778,277,131	
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	95	0.0	110	95	277,228,518	
														356,093,938,874	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				63,808											390,902,699,174
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,422	5,539	5,010	0	0	0.0				5,234	(4.3)	5,234	5,019	100000#	
NEWGOLD	18,149	18,628	18,975	0	0	0.0				19,180	(1.1)	21,800	14,790	2950000#	
NEWPLAT	13,382	13,792	11,875	0	0	0.0				9,635	23.2	10,520	9,320	2600000#	
BSE INDICES															
	16-Feb-21	15-Feb-21	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,719.20	6,740.70	(0.32)	(2.33)											
FCI	1,550.71	1,550.71	0.00	0.22											