



#### EQUITY MARKET SUMMARY

Trading on the local equity market started slow on Monday, as just 78,000 shares went through the market valued at P488,000. Four stocks went through the market in the day, with Absa and Sechaba leading the trades. Absa crossed the most shares at a little under 53,300 with the share price concurrently declining to P4.80/share. It seems shareholders in the name succumbed to the market pressure, and accepted a bid that was standing in the market for a few weeks now, at the aforementioned price of P4.80. This decline in value extended the stock's year to date movement of negative 10.8%. On the other hand, Sechaba traded a much smaller 10,900 shares, while the share price downticked to P19.25/share. This was the stock's first movement of the year, which dragged the stock's year to date performance to negative 6.8%. The current ongoing sale of alcohol ban (and anticipated tax on sweetened beverages) is weighing on the performance of Sechaba's subsidiaries, which in turn, hurts the performance of company..

#### EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	77,535	2,821,207
Turnover (BWP)	487,722	2,435,434
Turnover* (USD)	45,212	224,547
No. of stocks trading	4	3
No. of stocks advancing	0	1
No. of stocks declining	2	0

#### MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
ABSA	480	530	(9.4)	(10.8)	270,048
Sechaba	1925	2065	(6.8)	(6.8)	210,229

#### STOCKS TRADING UNDER CAUTIONARY

SeedCo	Cresta	FNBB
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#### DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	15-Dec-20	Interim	3.13 Thebe	03-Feb-21	15-Feb-21
Sefalana	20-Jan-21	Interim	10.00 Thebe	12-Feb-21	24-Feb-21
Letlole	08-Feb-21	Interim	7.905 Thebe*	26-Feb-21	10-Mar-21
Primetime	08-Dec-20	Interim	3.14 Thebe*	17-Mar-21	29-Mar-21
RDCP	30-Dec-20	Interim	3.82 Thebe*	16-Apr-21	28-Apr-21

DOMESTIC EXCHANGE RATES					
		Today	Previous	Change (%)	YTD (%)
USD/BWP		0.0927	0.0922	0.54	0.00
ZAR/BWP		1.3412	1.3494	-0.61	-1.10
EURO/BWP		0.0764	0.076	0.53	1.33
GBP/BWP		0.0667	0.0668	-0.15	-1.91
Yen/BWP		9.7500	9.6600	0.93	1.99
CNH/BWP		0.5936	0.5927	0.15	-1.71

Source: Bank of Botswana

#### Comment

The US dollar was trading near 12-week lows on Monday, pressured by increased risk appetite as COVID-19 vaccines begin being distributed together with the anticipated US\$19 trillion US relief package. The dollar was markedly trading lower against its trading partners, with the unit trading around \$1.39 against the British pound - this being the weakest the unit has traded against the pound in almost 3 years; whereas, against the South African rand, the dollar was at a one week low. The local unit, on the hand, was trading mixed against in the day.

#### METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,820.68	1,824.23	-0.19	-4%
Silver (US\$/oz)	27.05	27.36	-1.13	2%
Platinum (US\$/oz)	1,225.11	1,256.38	-2.49	14%
Copper* (US\$/t)	8,270.50	8,292.00	-0.26	34%
Nickel* (US\$/t)	18,363.00	18,599.00	-1.27	31%
Crude Oil (US\$/bbl)	63.28	62.43	1.36	22%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay, YTD as at 31 Dec 2019

#### Comment

Oil climbed to a 13 month high on Monday, supported by increasing hopes of a recovery in demand for the commodity amid COVID-19 vaccine rollouts as well as a production cap by suppliers. In the recent weeks, we have seen oil prices rise over 20%, primarily supported by the ongoing production cuts from the Organization of the Petroleum Exporting Countries (OPEC) and allied producers in the group OPEC+. By mid-afternoon trading on Monday, the commodity was trading 1.4% up for the day at US\$63.28 per barrel.

#### MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	2.2% (Dec)	2.2% (Nov)	2.2%
SA CPI (y/y)	3.1% (Dec)	3.1% (Nov)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.02	1.02	1.02
91-day BoBC (%)	-	1.04	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
<b>Domestic</b>														
ABC	100	175	198	0	0	0.0	11.3	0.0	0.0	198	0.0	202	198	1,435,500,000
ABSA	-	480	480	56,260	(50)	(9.4)	13.1	23.1	4.8	538	(10.8)	550	480	4,090,374,010
BIHL	-	-	1,750	0	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,749	4,941,486,410
BTCL XD	-	70	70	10,237	0	0.0	6.9	3.3	4.7	82	(14.6)	95	59	735,000,000
CHOBE	-	938	943	0	0	0.0	0.0	0.0	0.0	943	0.0	1,111	943	843,415,824
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	60	0.0	69	60	782,177,005
CRESTA CA	-	125	130	0	0	0.0	0.0	0.0	0.0	130	0.0	134	130	240,025,427
ENGEN	-	1,025	1,025	0	0	0.0	19.5	103.6	10.1	1,028	(0.3)	1,037	1,025	1,637,152,755
FNBB CA	-	220	220	0	0	0.0	8.0	13.9	6.3	220	0.0	285	219	5,596,140,000
FPC	-	244	245	0	0	0.0	10.7	15.5	6.3	247	(0.8)	247	240	1,096,891,553
G4S	-	335	340	0	0	0.0	13.8	24.8	7.3	340	0.0	350	340	272,000,000
LETLOLE CD	-	-	229	0	0	0.0	9.0	15.2	6.6	229	0.0	235	225	641,200,000
LETSHEGO	-	76	76	0	0	0.0	2.9	10.7	14.1	72	5.6	76	58	1,629,474,333
MINERGY	80	-	80	0	0	0.0	0.0	0.0	0.0	80	0.0	110	80	375,980,107
NAP	-	321	321	0	0	0.0	13.0	23.0	7.2	321	0.0	324	320	1,940,114,768
OLYMPIA	-	-	24	0	0	0.0	2.2	0.0	0.0	24	0.0	24	12	15,443,996
PRIMETIME CD	150	270	270	0	0	0.0	0.0	14.6	5.4	275	(1.8)	293	270	660,556,847
RDGP CD	-	214	215	0	0	0.0	6.9	7.3	3.4	215	0.0	225	215	759,913,538
SECHABA	-	1,925	1,925	10,921	(140)	(6.8)	14.8	51.8	2.7	2,065	(6.8)	2,205	1,925	2,129,374,536
SEEDCO CA	203	250	200	0	0	0.0	6.0	0.0	0.0	185	8.1	300	184	762,905,654
SEFALANA XD	935	1,000	935	0	0	0.0	11.8	34.7	3.7	934	0.1	935	897	2,344,294,729
STANCHART	147	-	147	0	0	0.0	3.6	17.0	11.6	145	1.4	167	138	438,575,398
TURNSTAR	140	238	238	117	0	0.0	11.3	17.1	7.2	250	(4.8)	281	220	1,361,725,575
AFINITAS*	15	88	89	0	0	0.0	0.0	0.0	0.0	89	0.0	99	89	190,412,163
BBS**	-	108	107	0	0	0.0	0.0	0.0	0.0	109	(1.8)	110	109	521,104,982
<b>Totals &amp; Weighted Averages</b>				<b>77,535</b>			<b>9.6</b>		<b>5.5</b>					<b>34,920,134,627</b>
<b>Foreign</b>														
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660
CA Sales	-	374	374	0	0	0.0	0.0	0.0	0.0	374	0.0	377	374	1,690,986,800
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732
TLOU	42	50	40	0	0	0.0	0.0	0.0	0.0	33	21.2	80	32	205,310,824
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	12	0.0	13	12	80,306,628
LUC	700	-	700	0	0	0.0	0.0	0.0	0.0	511	37.0	1,329	510	2,778,277,131
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	95	0.0	110	95	277,228,518
														<b>356,093,938,874</b>
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>77,535</b>										<b>391,014,073,501</b>
<b>EXCHANGE TRADED FUNDS</b>														
NEWFUNDS	5,326	5,438	5,010	0	0	0.0				5,234	(4.3)	5,234	5,019	100000#
NEWGOLD	18,153	18,626	18,975	0	0	0.0				19,180	(1.1)	21,800	14,790	2950000#
NEWPLAT	13,410	13,834	11,875	0	0	0.0				9,635	23.2	10,520	9,320	2600000#
<b>BSE INDICES</b>														
	15-Feb-21	12-Feb-21	Change (%)	YTD (%)										
DCI	6,740.70	6,852.84	(1.64)	(2.02)										
FCI	1,550.71	1,550.71	0.00	0.22										

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