



EQUITY MARKET SUMMARY

The equity market traded an improved 2.06mn shares on Wednesday, raking in a total turnover of P2.77mn. Letshego led the trades for the third consecutive day, crossing 1.9mn shares at the prevailing market price of P0.76/share, worth P1.4mn. Letshego is one of the most liquid stocks on the BSE, this being proven by the stock trading 24% of the total equity market turnover in 2020. In terms of year to date performance, Letshego's stood at +5.1% by the end of Wednesday. In company news, Letlole La Rona published their interim financial results for the period ended 31 December 2021 in the day. The company's revenue line improved 27%, supported by the growth in rental income which can be largely attributed to an increase in the company's property investments portfolio in the period. The Company's overall performance for the period was hampered by the ongoing pandemic, but was resilient nonetheless with Profit before tax dropping by a slight 4.4% to P32.8mn. On a good note for shareholders, the company declared a 7.9thebe interim distribution for the period, which is payable on the 10th of March 2020.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	2,064,960	1,102,178
Turnover (BWP)	2,771,004	850,333
Turnover* (USD)	254,932	77,890
No. of stocks trading	8	7
No. of stocks advancing	0	1
No. of stocks declining	0	2

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	76	76	0.0	5.1	1,443,086

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Cresta	FNBB
--------	--------	------

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	15-Dec-20	Interim	3.13 Thebe	03-Feb-21	15-Feb-21
Sefalana	20-Jan-21	Interim	10.00 Thebe	12-Feb-21	24-Feb-21
Letlole	08-Feb-21	Interim	7.905 Thebe*	26-Feb-21	10-Mar-21
Primetime	08-Dec-20	Interim	3.14 Thebe*	17-Mar-21	29-Mar-21
RDCP	30-Dec-20	Interim	3.82 Thebe*	16-Apr-21	28-Apr-21

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.092	0.0916	0.44	-0.76
ZAR/BWP	1.354	1.3584	-0.32	-0.15
EURO/BWP	0.0759	0.0758	0.13	0.66
GBP/BWP	0.0666	0.0665	0.15	-2.06
Yen/BWP	9.6200	9.6000	0.21	0.63
CNH/BWP	0.5911	0.5901	0.17	-2.12

Source: Bank of Botswana

Comment

The South African rand remained near its 5 week high against the US dollar during Wednesday trading at around R14.73/\$. The rand, just like the a number of the other emerging market currencies, has garnered support from improved risk sentiment, as hopes increase that a huge fiscal stimulus package will be approved by the US lawmakers. The stimulus package is tagged at US\$1.9 trillion and is largely expectant to pass through Congress with very little changes. The package, of course, has resulted in a weakened US dollar across the board.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,841.03	1,838.32	0.15	-3%
Silver (US\$/oz)	27.27	27.27	0.00	3%
Platinum (US\$/oz)	1,221.94	1,181.38	3.43	14%
Copper* (US\$/t)	8,146.50	8,007.00	1.74	32%
Nickel* (US\$/t)	18,338.00	18,067.00	1.50	31%
Crude Oil (US\$/bbl)	61.47	61.09	0.62	19%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay, YTD as at 31 Dec 2019

Comment

Gold prices gained for the fourth consecutive session on Wednesday, supported by a weaker dollar. The yellow metal was also lifted by rising hopes that the US stimulus package will be passed in Congress, therefore investors are diving for the commodity to use it as a buffer against an expected increase in inflation. On the other hand, platinum continues to rise, surpassing a 6 year high during the session on expectations that demand for the commodity will recover soon. The metal was up 3.43% for the day at the time of writing.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	2.2% (Dec)	2.2% (Nov)	2.2%
SA CPI (y/y)	3.1% (Dec)	3.1% (Nov)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.02	1.02	1.02
91-day BoBC (%)	-	1.04	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	-	198	0	0	0.0	11.3	0.0	0.0	198	0.0	202	198	1,435,500,000	
ABSA	480	525	530	0	0	0.0	14.5	23.1	4.4	538	(1.5)	550	537	4,516,454,636	
BIHL	-	1,750	1,749	14,534	0	0.0	9.4	117.5	6.7	1,750	(0.1)	1,750	1,749	4,938,662,703	
BTCL XD	-	70	70	3,513	0	0.0	6.9	3.3	4.7	82	(14.6)	105	59	735,000,000	
CHOBE	-	943	943	0	0	0.0	0.0	0.0	0.0	943	0.0	1,110	943	843,415,824	
CHOPPIES DB	-	60	60	8,225	0	0.0	0.0	0.0	0.0	60	0.0	69	60	782,177,005	
CRESTA CA	-	125	130	0	0	0.0	0.0	0.0	0.0	130	0.0	134	130	240,025,427	
ENGEN	-	1,025	1,025	17,322	0	0.0	19.5	103.6	10.1	1,028	(0.3)	1,037	1,025	1,637,152,755	
FNBB CA	-	220	220	0	0	0.0	8.0	13.9	6.3	220	0.0	285	219	5,596,140,000	
FPC	-	244	245	0	0	0.0	10.7	15.5	6.3	247	(0.8)	248	240	1,096,891,553	
G4S	-	338	340	0	0	0.0	13.8	24.8	7.3	340	0.0	350	340	272,000,000	
LETLOLE CD	-	-	229	0	0	0.0	9.0	15.2	6.6	229	0.0	235	225	641,200,000	
LETSHEGO	-	-	76	1,898,797	0	0.0	2.9	10.7	14.1	72	5.6	75	58	1,629,474,333	
MINERGY	80	-	80	0	0	0.0	0.0	0.0	0.0	80	0.0	110	80	375,980,107	
NAP	-	321	321	70,384	0	0.0	13.0	23.0	7.2	321	0.0	324	320	1,940,114,768	
OLYMPIA	-	-	24	0	0	0.0	2.2	0.0	0.0	24	0.0	24	12	15,443,996	
PRIMETIME CD	150	272	270	0	0	0.0	0.0	14.6	5.4	275	(1.8)	293	270	660,556,847	
RDCP CD	-	214	215	0	0	0.0	6.9	7.3	3.4	215	0.0	225	215	759,913,538	
SECHABA	-	2,065	2,065	15,466	0	0.0	15.9	51.8	2.5	2,065	0.0	2,205	2,056	2,284,238,138	
SEEDCO CA	203	250	200	0	0	0.0	6.0	0.0	0.0	185	8.1	300	184	762,905,654	
SEFALANA XD	935	-	935	36,719	0	0.0	11.8	34.7	3.7	934	0.1	934	897	2,344,294,729	
STANCHART	147	-	147	0	0	0.0	3.6	17.0	11.6	145	1.4	167	138	438,575,398	
TURNSTAR	140	245	245	0	0	0.0	11.6	17.1	7.0	250	(2.0)	281	220	1,401,776,327	
AFINITAS*	15	88	89	0	0	0.0	0.0	0.0	0.0	89	0.0	99	89	190,412,163	
BBS**	-	108	109	0	0	0.0	0.0	0.0	0.0	109	0.0	110	109	530,845,262	
Totals & Weighted Averages				2,064,960			9.9		5.5					35,538,305,902	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	374	374	0	0	0.0	0.0	0.0	0.0	374	0.0	377	374	1,690,986,800	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	40	44	40	0	0	0.0	0.0	0.0	0.0	33	21.2	80	32	205,310,824	
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	12	0.0	13	12	80,306,628	
LUC	647	740	561	0	0	0.0	0.0	0.0	0.0	511	9.8	1,329	510	2,226,590,672	
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	95	0.0	110	95	277,228,518	
														355,542,252,415	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				2,064,960											391,080,558,316
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,300	5,418	5,010	0	0	0.0				5,234	(4.3)	5,234	50	100000#	
NEWGOLD	18,517	19,015	19,150	0	0	0.0				19,180	(0.2)	21,800	14,790	2950000#	
NEWPLAT	12,700	13,126	11,875	0	0	0.0				9,635	23.2	10,520	9,320	2600000#	
BSE INDICES															
	10-Feb-21	09-Feb-21	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,860.03	6,860.03	0.00	(0.28)											
FCI	1,548.31	1,548.31	0.00	0.07											