

EQUITY MARKET SUMMARY

Trading slowed down on Tuesday as 1.1mn shares went through the market and recorded a turnover of P0.85mn. Letshego led the trades for the second consecutive day as the stock crossed 1.08mn shares with a summed value of P0.82mn. Whereas Letshego noted no price movement in the day, thus the share price remaining unchanged at P0.76/share, two other stocks in the day registered changes. BIHL gave a single thebe back to the market, to close the day valued at P17.49/share, in its first movement for the year. The stock's year to date movement now stands at negative 0.1%. Primetime was the other stock to lose in the session, dropping 3 thebe to close the day valued at P2.70/linked-unit. The stock's loss in the day added to the existing negative movement in the year, which now cumulatively stands at negative 1.8%. As would be expected, the losses in the day pressured the DCI down 0.03% to a YTD loss of 0.28%, with the same drop mirrored by the DCTRI which declined by 0.03%, extending its YTD to 0.19%.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	1,102,178	7,424,887
Turnover (BWP)	850,333	5,642,831
Turnover* (USD)	77,890	515,190
No. of stocks trading	7	2
No. of stocks advancing	1	0
No. of stocks declining	2	0

MAJOR MARKET MOVERS







Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	76	76	0.0	5.1	817,948
BIHL	1749	1750	(0.1)	(0.1)	2,956
Primetime	270	273	(1.1)	(1.8)	964

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Cresta	FNBB
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	15-Dec-20	Interim	3.13 Thebe	03-Feb-21	15-Feb-21
Sefalana	20-Jan-21	Interim	10.00 Thebe	12-Feb-21	24-Feb-21
Primetime	08-Dec-20	Interim	3.14 Thebe*	17-Mar-21	29-Mar-21
RDCP	30-Dec-20	Interim	3.82 Thebe*	16-Apr-21	28-Apr-21

DOMESTIC				
EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP 	0.0916	0.0913	0.33	-1.19
ZAR/BWP 	1.3584	1.3597	-0.10	0.17
EURO/BWP 	0.0758	0.0759	-0.13	0.53
GBP/BWP 	0.0665	0.0665	0.00	-2.21
Yen/BWP 	9.6000	9.6400	-0.41	0.42
CNH/BWP 	0.5901	0.5892	0.15	-2.29

Source: Bank of Botswana

Comment

The US dollar was trading at a one week low on Tuesday against a number of its trading partners, pressured by the overnight decline in US Treasury yields. The 10 year US Treasury yields had risen to a near 10 month high during the Monday trading, but however, dipped back down to 1.16% on Tuesday. The weakening dollar gave some support to the emerging market currencies as is seen in the slight climb in the South African rand and the Botswana pula, against the US dollar. The euro, yen and the pound were also beneficiaries of the weak dollar, to mention a few.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,847.22	1,830.81	0.90	-3%
Silver (US\$/oz)	27.58	27.28	1.10	4%
Platinum (US\$/oz)	1,182.68	1,161.74	1.80	10%
Copper* (US\$/t)	8,007.00	7,936.50	0.89	30%
Nickel* (US\$/t)	18,067.00	17,954.00	0.63	29%
Crude Oil (US\$/bbl)	60.80	60.56	0.40	17%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay, YTD as at 31 Dec 2019

Comment

Gold prices inched higher during Tuesday trading with refreshed support stemming from a weakened US dollar as well as expectations that the US fiscal stimulus will be quite large. Gold prices had managed to reach a one week high during early morning trading at around US\$1,848.40/oz. During the afternoon trading, the yellow metal spot price was at around US\$1,847.22/oz -- marginally below the one week high. Elsewhere, silver and platinum were up 1.1% and 1.8% respectively during midafternoon trading.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	2.2% (Dec)	2.2% (Nov)	2.2%
SA CPI (y/y)	3.1% (Dec)	3.1% (Nov)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.02	1.02	1.02
91-day BoBC (%)	-	1.04	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
Domestic														
ABC	100	-	198	0	0	0.0	11.3	0.0	0.0	198	0.0	202	198	1,435,500,000
ABSA	480	525	530	0	0	0.0	14.5	23.1	4.4	538	(1.5)	550	537	4,516,454,636
BIHL	-	1,750	1,749	169	(1)	(0.1)	9.4	117.5	6.7	1,750	(0.1)	1,750	1,749	4,938,662,703
BTCL XD	-	70	70	20,806	0	0.0	6.9	3.3	4.7	82	(14.6)	105	59	735,000,000
CHOBE	-	943	943	0	0	0.0	0.0	0.0	0.0	943	0.0	1,110	943	843,415,824
CHOPPIES DB	-	60	60	2,480	0	0.0	0.0	0.0	0.0	60	0.0	69	60	782,177,005
CRESTA CA	-	125	130	0	0	0.0	0.0	0.0	0.0	130	0.0	134	130	240,025,427
ENGEN	-	1,025	1,025	0	0	0.0	19.5	103.6	10.1	1,028	(0.3)	1,037	1,025	1,637,152,755
FNBB CA	-	220	220	0	0	0.0	8.0	13.9	6.3	220	0.0	285	219	5,596,140,000
FPC	-	244	245	0	0	0.0	10.7	15.5	6.3	247	(0.8)	248	240	1,096,891,553
G4S	-	338	340	0	0	0.0	13.8	24.8	7.3	340	0.0	350	340	272,000,000
LETLOLE	-	-	229	0	0	0.0	8.9	14.5	6.3	229	0.0	235	225	641,200,000
LETSHEGO	76	-	76	1,076,247	0	0.0	2.9	10.7	14.1	72	5.6	75	58	1,629,474,333
MINERGY	80	-	80	0	0	0.0	0.0	0.0	0.0	80	0.0	110	80	375,980,107
NAP	-	-	321	0	0	0.0	13.0	23.0	7.2	321	0.0	324	320	1,940,114,768
OLYMPIA	-	-	24	0	0	0.0	2.2	0.0	0.0	24	0.0	24	12	15,443,996
PRIMETIME CD	150	272	270	357	(3)	(1.1)	0.0	14.6	5.4	275	(1.8)	293	270	660,556,847
RDCP CD	-	214	215	0	0	0.0	6.9	7.3	3.4	215	0.0	225	215	759,913,538
SECHABA	-	-	2,065	0	0	0.0	15.9	51.8	2.5	2,065	0.0	2,205	2,056	2,284,238,138
SEEDCO CA	203	250	200	0	0	0.0	6.0	0.0	0.0	185	8.1	300	184	762,905,654
SEFALANA CD	935	-	935	800	0	0.0	11.8	34.7	3.7	934	0.1	934	897	2,344,294,729
STANCHART	147	-	147	0	0	0.0	3.6	17.0	11.6	145	1.4	167	138	438,575,398
TURNSTAR	140	245	245	0	0	0.0	11.6	17.1	7.0	250	(2.0)	281	220	1,401,776,327
AFINITAS*	15	89	89	0	0	0.0	0.0	0.0	0.0	89	0.0	99	89	190,412,163
BBS**	-	-	109	0	0	0.0	0.0	0.0	0.0	109	0.0	110	109	530,845,262
Totals & Weighted Averages				1,100,859			9.9		5.4					35,538,305,902
Foreign														
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660
CA Sales	-	374	374	1,319	0	0.0	0.0	0.0	0.0	374	0.0	377	374	1,690,986,800
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732
TLOU	40	44	40	0	0	0.0	0.0	0.0	0.0	33	21.2	80	32	205,310,824
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	12	0.0	13	12	80,306,628
LUC	647	740	561	0	0	0.0	0.0	0.0	0.0	511	9.8	1,329	510	2,226,590,672
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	95	0.0	110	95	277,228,518
														355,542,252,415
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				1,102,178										391,080,558,316
EXCHANGE TRADED FUNDS														
NEWFUNDS	5,247	5,360	5,010	0	0	0.0				5,234	(4.3)	5,234	50	100000#
NEWGOLD	18,587	19,075	19,150	0	0	0.0				19,180	(0.2)	21,800	14,790	2950000#
NEWPLAT	12,298	12,699	11,875	0	0	0.0				9,635	23.2	10,520	9,320	2600000#
BSE INDICES														
	09-Feb-21	08-Feb-21	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	6,860.03	6,861.99	(0.03)	(0.28)										
FCI	1,548.31	1,548.31	0.00	0.07										