



EQUITY MARKET SUMMARY

The market crossed 1.12mn shares during Wednesday trading, with a turnover of P0.86mn. Letshego claimed the bulk of the trades in the session, crossing 1.11mn shares, as the price remained constant at P0.75/share and raked in a turnover at P0.83mn. Letshego currently has a value growth of 4.2% for the year thus far, and is one of two stocks on the local equity market that have posted gains in these first few weeks of the year. Two property companies were on the chopping block in the day, both making their first movements for the year. FPC declined 2 thebe in the day to close valued at P2.45/linked unit, with its yearly growth dragging to negative 0.8%. This value loss was a consequence of a handful of shares trading, with a worth of a little above P11,000. Primetime dropped 2 thebe as well, to close the day valued at P2.73/linked unit. The stock now has a year to date decline of negative 0.7%. The losses coming up in these last two days of trading have wiped away the gains DCI had garnered on Monday.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	1,119,204	660,584
Turnover (BWP)	855,894	3,053,035
Turnover* (USD)	78,314	277,521
No. of stocks trading	4	6
No. of stocks advancing	0	0
No. of stocks declining	2	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	75	75	0.0	4.2	832,987
FPC	245	247	(0.8)	(0.8)	11,025
Primetime	273	275	(0.7)	(0.7)	10,920

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Cresta	Sefalana
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	15-Dec-20	Interim	3.13 Thebe	03-Feb-21	15-Feb-21
Primetime	08-Dec-20	Interim	3.14 Thebe*	17-Mar-21	29-Mar-21
RDCP	30-Dec-20	Interim	3.82 Thebe*	16-Apr-21	28-Apr-21

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0915	0.0909	0.66	-1.29
ZAR/BWP	1.3666	1.3750	-0.61	0.77
EURO/BWP	0.0754	0.0751	0.40	0.00
GBP/BWP	0.067	0.0668	0.30	-1.47
Yen/BWP	9.5000	9.4500	0.53	-0.63
CNH/BWP	0.5917	0.5901	0.27	-2.02

Source: Bank of Botswana

Comment

The rand rallied for another day, retaining gains from the previous day, as risk appetite stayed high on hints that the new US administration would be in support of a huge stimulus to uplift the economy. Staying in South Africa, the nation published CPI data for December 2020, which showed a slow down in the inflation rate at 3.1% year-on-year, from 3.2% in November 2020. A slow down in the economy has opened up the market to speculation that the South African Reserve Bank will likely consider cutting its repo rate by another 25bps on Thursday.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,854.50	1,840.28	0.77	-2%
Silver (US\$/oz)	25.42	25.23	0.75	-4%
Platinum (US\$/oz)	1,097.33	1,088.87	0.78	2%
Copper* (US\$/t)	7,986.50	7,972.50	0.18	30%
Nickel* (US\$/t)	18,075.00	18,056.00	0.11	29%
Crude Oil (US\$/bbl)	56.31	55.90	0.73	9%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay, YTD as at 31 Dec 2019

Comment

Oil prices were supported for yet another day on Wednesday, climbing above US\$56 per barrel in midafternoon trading, supported by expectations that the incoming US administration would approve a large stimulus package to boost the economy and in turn support oil demand. Also supporting the commodity's pricing were ongoing supply cuts by the Organisation of Petroleum Exporting Countries as well as expectations that US crude inventories are forecast to decline for the week ended 15 Jan. 2021.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	2.2% (Dec)	2.2% (Nov)	2.2%
SA CPI (y/y)	3.1% (Dec)	3.2% (Nov)	3.1%
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.02	1.02	1.02
91-day BoBC (%)	-	1.04	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	-	198	0	0	0.0	11.3	0.0	0.0	198	0.0	202	198	1,435,500,000	
ABSA	530	535	537	0	0	0.0	14.6	23.1	4.3	538	(0.2)	550	537	4,576,105,923	
BIHL		1,750	1,750	55	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL CD	-	78	75	0	0	0.0	7.4	3.3	4.4	82	(8.5)	105	59	787,500,000	
CHOBE	-	943	943	0	0	0.0	0.0	0.0	0.0	943	0.0	1,110	943	843,415,824	
CHOPPIES DB	-	-	60	0	0	0.0	0.0	0.0	0.0	60	0.0	69	60	782,177,005	
CRESTA CA	-	130	130	0	0	0.0	0.0	0.0	0.0	130	0.0	134	130	240,025,427	
ENGEN	-	-	1,025	0	0	0.0	19.5	103.6	10.1	1,028	(0.3)	1,037	1,025	1,637,152,755	
FNBB	-	220	220	0	0	0.0	8.0	13.9	6.3	220	0.0	285	219	5,596,140,000	
FPC	-	245	245	4,500	(2)	(0.8)	10.7	15.5	6.3	247	(0.8)	248	240	1,096,891,553	
G4S	-	340	340	0	0	0.0	13.8	24.8	7.3	340	0.0	350	340	272,000,000	
LETLOLE	-	-	229	0	0	0.0	8.9	14.5	6.3	229	0.0	235	225	641,200,000	
LETSHEGO	55	-	75	1,110,649	0	0.0	2.9	10.7	14.3	72	4.2	75	58	1,608,033,881	
MINERGY	-	-	80	0	0	0.0	0.0	0.0	0.0	80	0.0	110	80	375,980,107	
NAP	-	-	321	0	0	0.0	13.0	23.0	7.2	321	0.0	324	320	1,940,114,768	
OLYMPIA	-	-	24	0	0	0.0	2.2	0.0	0.0	24	0.0	24	12	15,443,996	
PRIMETIME CD	150	275	273	4,000	(2)	(0.7)	0.0	14.6	5.3	275	(0.7)	293	275	667,896,367	
RDCP CD	-	215	215	0	0	0.0	6.9	7.3	3.4	215	0.0	225	215	759,913,538	
SECHABA	-	-	2,065	0	0	0.0	15.9	51.8	2.5	2,065	0.0	2,205	2,056	2,284,238,138	
SEEDCO CA	203	-	200	0	0	0.0	6.0	0.0	0.0	185	8.1	300	184	762,905,654	
SEFALANA CA	934	-	934	0	0	0.0	11.8	34.7	3.7	934	0.0	934	897	2,341,787,462	
STANCHART	146	-	145	0	0	0.0	3.6	17.0	11.7	145	0.0	167	138	432,608,386	
TURNSTAR	140	-	250	0	0	0.0	11.8	17.1	6.8	250	0.0	281	220	1,430,384,008	
AFINITAS*	15	-	89	0	0	0.0	0.0	0.0	0.0	89	0.0	99	89	190,412,163	
BBS**	-	108	109	0	0	0.0	0.0	0.0	0.0	109	0.0	110	109	530,845,262	
Totals & Weighted Averages				1,119,204			10.0		5.4					35,659,313,365	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	374	374	0	0	0.0	0.0	0.0	0.0	374	0.0	377	374	1,690,986,800	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	-	-	33	0	0	0.0	0.0	0.0	0.0	33	0.0	80	32	169,381,430	
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	12	0.0	13	12	80,306,628	
LUC	-	-	511	0	0	0.0	0.0	0.0	0.0	511	0.0	1,329	510	2,028,142,306	
SHUMBA	-	95	95	0	0	0.0	0.0	0.0	0.0	95	0.0	110	95	277,228,518	
														355,307,874,654	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				1,119,204											390,967,188,019
EXCHANGE TRADED FUNDS															
NEWFUNDS CD	5,129	5,254	5,010	0	0	0.0				5,234	(4.3)	5,234	50	100000#	
NEWGOLD	18,630	19,095	19,170	0	0	0.0				19,180	(0.1)	21,800	14,790	2950000#	
NEWPLAT	11,510	11,840	11,875	0	0	0.0				9,635	23.2	10,520	9,320	2600000#	
BSE INDICES															
	20-Jan-21	19-Jan-21	Change (%)	YTD (%)											
DCI	6,883.39	6,886.06	(0.04)	0.06											
FCI	1,547.29	1,547.29	0.00	0.00											

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