



EQUITY MARKET SUMMARY

Liquidity on Tuesday was marginally improved from the prior day, as 0.66mn shares traded on the equity market of the BSE, with a total turnover of P3.02mn. Sefalana was at the forefront of liquidity, as 0.19mn shares in the name went through the market at P9.34/share worth P1.8mn. Demand for the stock increased following the Company's trading statement with expectations of improved half year financial results, of which are due at the end of the month. BTCL dropped 5 thebe in the day, growing its YTD loss to negative 8.5%. The stock closed the day valued at P0.75/share. In company news, Tlou updated shareholders that the Purchasing Power Agreement between Tlou Energy Limited and Botswana Power Corporation for the first 2MW of power from the Lesedi project has been fully executed. A grid connection agreement has been signed as well, which will allow the injection of power into the BPC grid. The company also noted that negotiations for the 100MW tender process are due to commence in February 2021.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	660,584	3,020,853
Turnover (BWP)	3,053,035	2,535,519
Turnover* (USD)	277,521	229,718
No. of stocks trading	6	9
No. of stocks advancing	0	1
No. of stocks declining	1	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	75	80	(6.3)	(8.5)	75,381
Sefalana	934	934	0.0	0.0	1,803,554

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Cresta	Sefalana
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	15-Dec-20	Interim	3.13 Thebe	03-Feb-21	15-Feb-21
Primetime	08-Dec-20	Interim	3.14 Thebe*	17-Mar-21	29-Mar-21
RDCP	30-Dec-20	Interim	3.82 Thebe*	16-Apr-21	28-Apr-21

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0909	0.0906	0.33	-1.94
ZAR/BWP	1.375	1.3807	-0.41	1.39
EURO/BWP	0.0751	0.075	0.13	-0.40
GBP/BWP	0.0668	0.0667	0.15	-1.76
Yen/BWP	9.4500	9.3900	0.64	-1.15
CNH/BWP	0.5901	0.5879	0.37	-2.29

Source: Bank of Botswana

Comment

The emerging market currencies raved during Tuesday trading, as can be seen by the South African Rand strengthening against the US dollar, which is on its way down from a one month high as investors watch policies under the incoming Joe Biden administration. The rand has largely taken its cue from global developments in the last few weeks, but in the coming week a number of economic data will be published to give some insight into the health of the South African economy in the fourth quarter of 2020. Mining data is expected on Tuesday, retail sales and CPI figures on Wednesday and interest rate decision from the Central Bank on Thursday.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,844.83	1,841.26	0.19	-3%
Silver (US\$/oz)	25.37	25.35	0.08	-4%
Platinum (US\$/oz)	1,103.02	1,085.50	1.61	3%
Copper* (US\$/t)	7,972.50	7,979.50	-0.09	30%
Nickel* (US\$/t)	18,056.00	17,970.00	0.48	29%
Crude Oil (US\$/bbl)	55.54	54.75	1.44	7%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay, YTD as at 31 Dec 2019

Comment

The price of Brent crude oil was up 1.4% during midafternoon trading, with the commodity supported by optimism surrounding the incoming Biden administration and the fiscal stimulus they might approve. The idea being that this stimulus will eventually boost the global economic growth and concurrently the demand for oil. Gains were however capped by renewed concerns that reimposed pandemic-induced lockdowns are hampering the recovery of oil consumption levels.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	2.2% (Dec)	2.2% (Nov)	2.2%
SA CPI (y/y)	3.2% (Nov)	3.3% (Oct)	4% (Dec 19)
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.02	1.02	1.02
91-day BoBC (%)	-	1.04	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	-	198	0	0	0.0	11.3	0.0	0.0	198	0.0	202	198	1,435,500,000	
ABSA	530	535	537	0	0	0.0	14.6	23.1	4.3	538	(0.2)	550	537	4,576,105,923	
BIHL	-	1,750	1,750	0	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL CD	-	78	75	100,489	(5)	(6.3)	7.4	3.3	4.4	82	(8.5)	105	59	787,500,000	
CHOBE	-	943	943	0	0	0.0	0.0	0.0	0.0	943	0.0	1,110	943	843,415,824	
CHOPPIES DB	-	-	60	0	0	0.0	0.0	0.0	0.0	60	0.0	69	60	782,177,005	
CRESTA CA	-	130	130	0	0	0.0	0.0	0.0	0.0	130	0.0	134	130	240,025,427	
ENGEN	-	-	1,025	0	0	0.0	19.5	103.6	10.1	1,028	(0.3)	1,037	1,025	1,637,152,755	
FNBB	-	220	220	0	0	0.0	8.0	13.9	6.3	220	0.0	285	219	5,596,140,000	
FPC	-	247	247	0	0	0.0	10.7	15.5	6.3	247	0.0	248	240	1,105,845,770	
G4S	-	340	340	0	0	0.0	13.8	24.8	7.3	340	0.0	350	340	272,000,000	
LETLOLE	-	-	229	70,000	0	0.0	8.9	14.5	6.3	229	0.0	235	225	641,200,000	
LETSHEGO	55	75	75	10,560	0	0.0	2.9	10.7	14.3	72	4.2	75	58	1,608,033,881	
MINERGY	-	-	80	0	0	0.0	0.0	0.0	0.0	80	0.0	110	80	375,980,107	
NAP	-	-	321	179,435	0	0.0	13.0	23.0	7.2	321	0.0	324	320	1,940,114,768	
OLYMPIA	-	-	24	0	0	0.0	2.2	0.0	0.0	24	0.0	24	12	15,443,996	
PRIMETIME CD	150	275	275	0	0	0.0	0.0	14.6	5.3	275	0.0	293	275	672,789,381	
RDCP CD	-	215	215	0	0	0.0	6.9	7.3	3.4	215	0.0	225	215	759,913,538	
SECHABA	-	-	2,065	0	0	0.0	15.9	51.8	2.5	2,065	0.0	2,205	2,056	2,284,238,138	
SEEDCO CA	203	-	200	0	0	0.0	6.0	0.0	0.0	185	8.1	300	184	762,905,654	
SEFALANA CA	934	-	934	193,100	0	0.0	11.8	34.7	3.7	934	0.0	934	897	2,341,787,462	
STANCHART	146	-	145	0	0	0.0	3.6	17.0	11.7	145	0.0	167	138	432,608,386	
TURNSTAR	140	-	250	0	0	0.0	11.8	17.1	6.8	250	0.0	281	220	1,430,384,008	
AFINITAS*	15	-	89	0	0	0.0	0.0	0.0	0.0	89	0.0	99	89	190,412,163	
BBS**	-	108	109	0	0	0.0	0.0	0.0	0.0	109	0.0	110	109	530,845,262	
Totals & Weighted Averages				553,584			10.0		5.4					35,673,160,596	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	374	374	107,000	0	0.0	0.0	0.0	0.0	374	0.0	377	374	1,690,986,800	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	-	-	33	0	0	0.0	0.0	0.0	0.0	33	0.0	80	32	169,381,430	
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	12	0.0	13	12	80,306,628	
LUC	-	-	511	0	0	0.0	0.0	0.0	0.0	511	0.0	1,329	510	2,028,142,306	
SHUMBA	-	95	95	0	0	0.0	0.0	0.0	0.0	95	0.0	110	95	277,228,518	
														355,307,874,654	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				660,584											390,981,035,250
EXCHANGE TRADED FUNDS															
NEWFUNDS CD	5,071	5,178	5,010	0	0	0.0				5,234	(4.3)	5,234	50	100000#	
NEWGOLD	18,630	19,095	19,170	155	(230)	(1.2)				19,180	(0.1)	21,800	14,790	2950000#	
NEWPLAT	11,510	11,840	11,875	0	0	0.0				9,635	23.2	10,520	9,320	2600000#	
BSE INDICES															
	19-Jan-21	18-Jan-21	Change (%)	YTD (%)											
DCI	6,886.06	6,896.19	(0.15)	0.10											
FCI	1,547.29	1,547.29	0.00	0.00											

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