



EQUITY MARKET SUMMARY

It was an optimistic start to the week as a sum total of 3.02mn shares traded on the Botswana Stock Exchange Local Equity market worth P2.54mn. Letshego's liquidity spilled into the new week as the stock began the week with 2.94mn shares trading on the Exchange at P0.75 for each share, with a total turnover of P2.21mn. A single price mover in the name of SeedCo was noted in the session -- as the stock registered its second consecutive day of gains. The stock's price was up 10 thebe on Monday, to close valued at P2.00/share. This puts the stock's gains for the year at 8.1%, surpassing Letshego's gains for the year which stayed at 4.2%. This gain in SeedCo supported the Domestic Company Index and the Domestic Company Total Returns Index, with both indices climbing 0.11% in the day and respectively increasing their gains for their year to 0.24%. As there have been no price movements registered on the Foreign Board, the Foreign Company Index movement for the year thus far has not moved.

EQUITY MARKET STATISTICS

	Today	Previous
No. of Shares Trading	3,020,853	285,736
Turnover (BWP)	2,535,519	1,763,073
Turnover* (USD)	229,718	160,440
No. of stocks trading	9	13
No. of stocks advancing	1	1
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	75	75	0.0	4.2	2,205,179
SeedCo	200	190	5.3	8.1	1,624

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Cresta	Sefalana
--------	--------	----------

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	15-Dec-20	Interim	3.13 Thebe	03-Feb-21	15-Feb-21
Primetime	08-Dec-20	Interim	3.14 Thebe*	17-Mar-21	29-Mar-21
RDCP	30-Dec-20	Interim	3.82 Thebe*	16-Apr-21	28-Apr-21

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0906	0.091	-0.44	-2.27
ZAR/BWP	1.3807	1.3768	0.28	1.81
EURO/BWP	0.075	0.075	0.00	-0.53
GBP/BWP	0.0667	0.0666	0.15	-1.91
Yen/BWP	9.3900	9.4500	-0.63	-1.78
CNH/BWP	0.5879	0.5886	-0.12	-2.65

Source: Bank of Botswana

Comment

Botswana's month-on-month annual inflation numbers were unchanged from the previous month in December 2020 at 2.2%. This was the third consecutive month with an unchanged annual inflation rate. Notable contributors to the December 2020 inflation rate were Housing, Water, Electricity, Gas & Other Fuels with a contribution of 1.2%, Transport with a contribution of negative 0.6%, and Food & Non-Alcoholic Beverages with a contribution of 0.5%. Just as the annual inflation rate has not changed in 3 months, these contribution figures remain unchanged as well for the same noted period.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,831.76	1,828.45	0.18	-4%
Silver (US\$/oz)	24.86	24.77	0.36	-6%
Platinum (US\$/oz)	1,076.08	1,075.24	0.08	0%
Copper* (US\$/t)	7,979.50	8,002.50	-0.29	30%
Nickel* (US\$/t)	17,970.00	17,951.00	0.11	28%
Crude Oil (US\$/bbl)	54.83	55.10	-0.49	6%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay, YTD as at 31 Dec 2019

Comment

Oil prices were trading mixed during the Monday's trading, but were largely in line to close the first trading day of the week in the red. Oil's indecisiveness came about as a result of better than anticipated economic data for China's fourth quarter. Gains were countered by the surging numbers of confirmed COVID-19 cases around the globe which have led to tight regulations and restrictions that may hamper economic growth, together with fuel demand. Brent crude oil was down about 0.5% in the day, however still retaining a growth of 6% on a YTD basis.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	2.2% (Dec)	2.2% (Nov)	2.2%
SA CPI (y/y)	3.2% (Nov)	3.3% (Oct)	4% (Dec 19)
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.02	1.02	1.02
91-day BoBC (%)	-	1.04	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	-	198	0	0	0.0	11.3	0.0	0.0	198	0.0	202	198	1,435,500,000	
ABSA	530	535	537	0	0	0.0	14.6	23.1	4.3	538	(0.2)	550	537	4,576,105,923	
BIHL	-	1,750	1,750	2,756	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL CD	78	80	80	0	0	0.0	7.9	3.3	4.1	82	(2.4)	105	59	840,000,000	
CHOBE	-	943	943	2,965	0	0.0	0.0	0.0	0.0	943	0.0	1,110	943	843,415,824	
CHOPPIES DB	-	-	60	0	0	0.0	0.0	0.0	0.0	60	0.0	69	60	782,177,005	
CRESTA CA	-	130	130	0	0	0.0	0.0	0.0	0.0	130	0.0	134	130	240,025,427	
ENGEN	-	-	1,025	0	0	0.0	19.5	103.6	10.1	1,028	(0.3)	1,037	1,025	1,637,152,755	
FNBB	-	220	220	1,343	0	0.0	8.0	13.9	6.3	220	0.0	285	219	5,596,140,000	
FPC	-	247	247	0	0	0.0	10.7	15.5	6.3	247	0.0	248	240	1,105,845,770	
G4S	-	340	340	0	0	0.0	13.8	24.8	7.3	340	0.0	350	340	272,000,000	
LETLOLE	229	-	229	0	0	0.0	8.9	14.5	6.3	229	0.0	235	225	641,200,000	
LETSHEGO	55	75	75	2,940,238	0	0.0	2.9	10.7	14.3	72	4.2	75	58	1,608,033,881	
MINERGY	-	-	80	0	0	0.0	0.0	0.0	0.0	80	0.0	110	80	375,980,107	
NAP	-	321	321	49,100	0	0.0	13.0	23.0	7.2	321	0.0	324	320	1,940,114,768	
OLYMPIA	-	-	24	0	0	0.0	2.2	0.0	0.0	24	0.0	24	12	15,443,996	
PRIMETIME CD	150	275	275	0	0	0.0	0.0	14.6	5.3	275	0.0	293	275	672,789,381	
RDCP CD	-	215	215	16,175	0	0.0	6.9	7.3	3.4	215	0.0	225	215	759,913,538	
SECHABA	-	-	2,065	0	0	0.0	15.9	51.8	2.5	2,065	0.0	2,205	2,056	2,284,238,138	
SEEDCO CA	200	-	200	812	10	5.3	6.0	0.0	0.0	185	8.1	300	184	762,905,654	
SEFALANA CA	934	-	934	5,876	0	0.0	11.8	34.7	3.7	934	0.0	934	897	2,341,787,462	
STANCHART	145	-	145	1,588	0	0.0	3.6	17.0	11.7	145	0.0	167	138	432,608,386	
TURNSTAR	140	-	250	0	0	0.0	11.8	17.1	6.8	250	0.0	281	220	1,430,384,008	
AFINITAS*	15	-	89	0	0	0.0	0.0	0.0	0.0	89	0.0	99	89	190,412,163	
BBS**	-	108	109	0	0	0.0	0.0	0.0	0.0	109	0.0	110	109	530,845,262	
Totals & Weighted Averages				3,020,853			10.0		5.4					35,725,660,596	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	374	374	0	0	0.0	0.0	0.0	0.0	374	0.0	377	374	1,690,986,800	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	-	-	33	0	0	0.0	0.0	0.0	0.0	33	0.0	80	32	169,381,430	
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	12	0.0	13	12	80,306,628	
LUC	-	-	511	0	0	0.0	0.0	0.0	0.0	511	0.0	1,329	510	2,028,142,306	
SHUMBA	-	95	95	0	0	0.0	0.0	0.0	0.0	95	0.0	110	95	277,228,518	
														355,307,874,654	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				3,020,853											391,033,535,250
EXCHANGE TRADED FUNDS															
NEWFUNDS CD	5,077	5,187	5,010	0	0	0.0				5,234	(4.3)	5,234	50	100000#	
NEWGOLD	18,760	19,240	19,400	1,059	0	0.0				19,180	1.1	21,800	14,790	2950000#	
NEWPLAT	11,395	11,720	11,875	0	0	0.0				9,635	23.2	10,520	9,320	2600000#	
BSE INDICES															
	18-Jan-21	15-Jan-21	Change (%)	YTD (%)											
DCI	6,896.19	6,888.83	0.11	0.24											
FCI	1,547.29	1,547.29	0.00	0.00											

Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.