



EQUITY MARKET SUMMARY

Activity slowed down during Thursday trading on the BSE equity market as 0.18mn shares went through the market valued at just under P0.15mn compared to the previous day's 2.91mn shares trading worth P2.23mn. Whereas only 2 stocks traded on Wednesday, trading on Thursday was up to 3 stocks going through the market, with liquidity being led by BTCL crossing just under 82,000 shares worth P65,600. The stock lost a thebe as a consequence of the trades, as the sellers of the stock continued to outweigh the buyers, thus paving the road for the buyers to undercut the market price. The closing price for the stock in the trading session was P0.80/share. Although it is still early days, BTCL has taken an early lead of the losers with a movement of negative 2.4% thus far for the year. Also crossing through the domestic equity board was Choppies, trading 100,000 shares at P0.60/share, worth P60,000; and BIHL, trading 1,400 shares at P17.50/share, worth just above P24,000.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	183,332	2,912,578
Turnover (BWP)	149,829	2,231,054
Turnover* (USD)	13,589	202,803
No. of stocks trading	3	2
No. of stocks advancing	0	0
No. of stocks declining	1	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Choppies	60	60	0.0	0.0	60,000
BTCL	80	81	(1.2)	(2.4)	65,556

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Cresta	Sefalana
--------	--------	----------

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	15-Dec-20	Interim	3.13 Thebe	03-Feb-21	15-Feb-21
Primetime	08-Dec-20	Interim	3.14 Thebe*	17-Mar-21	29-Mar-21
RDCP	30-Dec-20	Interim	3.82 Thebe*	16-Apr-21	28-Apr-21

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0907	0.0909	-0.22	-2.16
ZAR/BWP	1.3831	1.3837	-0.04	1.99
EURO/BWP	0.0746	0.0744	0.27	-1.06
GBP/BWP	0.0665	0.0665	0.00	-2.21
Yen/BWP	9.4400	9.4300	0.11	-1.26
CNH/BWP	0.5864	0.586	0.07	-2.90

Source: Bank of Botswana

Comment

The sterling pound was well supported in the day's trading, as the unit rose against both the US dollar and euro after the Bank of England dampened expectations that the central bank would opt for negative interest rates in the immediate term. Instead, the BoE pushed the decision back a month. There are also hopes that England's economy will recover sooner as the the nation is currently leading the European vaccination race, although this may be hampered by the increased COVID-19 cases resulting in renewed lockdown measures.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,838.57	1,845.51	-0.38	-3%
Silver (US\$/oz)	25.18	25.22	-0.16	-5%
Platinum (US\$/oz)	1,108.42	1,099.19	0.84	3%
Copper* (US\$/t)	7,960.50	7,983.00	-0.28	29%
Nickel* (US\$/t)	17,675.00	17,665.00	0.06	26%
Crude Oil (US\$/bbl)	56.12	56.06	0.11	8%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay, YTD as at 31 Dec 2019

Comment

Gold prices eased during Thursday's trading, dragged by stronger US dollar in the day as well as recently risen US Treasury Yields which held at recent highs. The commodity was trading at around 0.4% lower, and will likely go either way for as long as uncertainty exists about the US fiscal stimulus measures. The President-elect Joe Biden, is largely expected to deliver a plan regarding the relief measures this coming Thursday. Elsewhere, silver was down 0.2% in the day, while platinum was up 0.8%.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	2.2% (Nov)	2.2% (Oct)	2.2% (Dec 19)
SA CPI (y/y)	3.2% (Nov)	3.3% (Oct)	4% (Dec 19)
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.02	1.02	1.02
91-day BoBC (%)	1.04	1.04	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	-	198	0	0	0.0	11.3	0.0	0.0	198	0.0	202	198	1,435,500,000	
ABSA	-	537	537	0	0	0.0	14.6	23.1	4.3	538	(0.2)	550	537	4,576,105,923	
BIHL	1,750	-	1,750	1,387	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL CD	-	80	80	81,945	(1)	(1.2)	7.9	3.3	4.1	82	(2.4)	105	59	840,000,000	
CHOBE	943	-	943	0	0	0.0	0.0	0.0	0.0	943	0.0	1,110	943	843,415,824	
CHOPPIES DB	-	-	60	100,000	0	0.0	0.0	0.0	0.0	60	0.0	69	60	782,177,005	
CRESTA CA	-	130	130	0	0	0.0	0.0	0.0	0.0	130	0.0	134	130	240,025,427	
ENGEN	-	-	1,025	0	0	0.0	19.5	103.6	10.1	1,028	(0.3)	1,037	1,025	1,637,152,755	
FNBB	-	-	220	0	0	0.0	8.0	13.9	6.3	220	0.0	285	219	5,596,140,000	
FPC	-	247	247	0	0	0.0	10.7	15.5	6.3	247	0.0	248	240	1,105,845,770	
G4S	-	-	340	0	0	0.0	13.8	24.8	7.3	340	0.0	350	340	272,000,000	
LETLOLE	-	-	229	0	0	0.0	8.9	14.5	6.3	229	0.0	235	225	641,200,000	
LETSHEGO	75	-	75	0	0	0.0	2.9	10.7	14.3	72	4.2	75	58	1,608,033,881	
MINERGY	-	-	80	0	0	0.0	0.0	0.0	0.0	80	0.0	110	80	375,980,107	
NAP	-	-	321	0	0	0.0	13.0	23.0	7.2	321	0.0	324	320	1,940,114,768	
OLYMPIA	-	-	24	0	0	0.0	2.2	0.0	0.0	24	0.0	24	12	15,443,996	
PRIMETIME CD	150	-	275	0	0	0.0	0.0	14.6	5.3	275	0.0	293	275	672,789,381	
RDCP CD	-	-	215	0	0	0.0	6.9	7.3	3.4	215	0.0	225	215	759,913,538	
SECHABA	-	-	2,065	0	0	0.0	15.9	51.8	2.5	2,065	0.0	2,205	2,056	2,284,238,138	
SEEDCO CA	-	-	185	0	0	0.0	5.5	0.0	0.0	185	0.0	300	184	705,687,730	
SEFALANA CA	934	-	934	0	0	0.0	11.8	34.7	3.7	934	0.0	934	897	2,341,787,462	
STANCHART	145	-	145	0	0	0.0	3.6	17.0	11.7	145	0.0	167	138	432,608,386	
TURNSTAR	140	-	250	0	0	0.0	11.8	17.1	6.8	250	0.0	281	220	1,430,384,008	
AFINITAS*	15	-	89	0	0	0.0	0.0	0.0	0.0	89	0.0	99	89	190,412,163	
BBS**	-	108	109	0	0	0.0	0.0	0.0	0.0	109	0.0	110	109	530,845,262	
Totals & Weighted Averages				183,332			10.0		5.4					35,668,442,672	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	-	374	0	0	0.0	0.0	0.0	0.0	374	0.0	377	374	1,690,986,800	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	-	-	33	0	0	0.0	0.0	0.0	0.0	33	0.0	80	32	169,381,430	
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	12	0.0	13	12	80,306,628	
LUC	-	-	511	0	0	0.0	0.0	0.0	0.0	511	0.0	1,329	510	2,028,142,306	
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	95	0.0	110	95	277,228,518	
														355,307,874,654	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				183,332											390,976,317,326
EXCHANGE TRADED FUNDS															
NEWFUNDS CD	5,077	5,187	5,010	0	0	0.0				5,234	(4.3)	5,234	4,620	100000#	
NEWGOLD	18,750	19,200	19,400	0	0	0.0				19,180	1.1	21,800	14,790	2950000#	
NEWPLAT	11,700	12,000	11,700	0	0	0.0				9,635	21.4	11,700	9,320	2600000#	
BSE INDICES															
	14-Jan-21	13-Jan-21	Change (%)	YTD (%)											
DCI	6,885.15	6,887.17	(0.03)	0.08											
FCI	1,547.29	1,547.29	0.00	0.00											
<p>Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.</p>															