



EQUITY MARKET SUMMARY

The market traded a paltry 16,500 shares during the Thursday trading session, raking in a turnover of a little under P10,000. It was a single stock, in the name of Choppies, that claimed the entire market activity, crossing shares at the price of P0.60/share (unchanged from its year opening value). As the only stock to trade in the trade, posting no changes in its price, the Domestic Company Index was unchanged in the day, a position that was mirrored by the Domestic Company Total Returns Index, both of which maintained their gain of 0.13% for the year. The Foreign Company Index, having registered no trades on the respective board thus far, remained with no movement. Olympia shareholders were made aware, by way of announcement, that the 35,749,985 new shares that had been allotted and issued following the close of the rights offer in November 2020 will be listed on the BSE on the 7 January 2021. The shares were initially meant to be listed on the 23rd December 2020, however, due to the festive season interruption, the listing of the shares was deferred.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	16,481	179,655
Turnover (BWP)	9,889	1,511,802
Turnover* (USD)	905	138,632
No. of stocks trading	1	4
No. of stocks advancing	0	0
No. of stocks declining	0	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Choppies	60	60	0.0	0.0	9,889

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Cresta
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	15-Dec-20	Interim	3.13 Thebe	03-Feb-21	15-Feb-21
Primetime	08-Dec-20	Interim	3.14 Thebe*	17-Mar-21	29-Mar-21
RDCP	30-Dec-20	Interim	3.82 Thebe*	16-Apr-21	28-Apr-21

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0915	0.0917	-0.22	-1.29
ZAR/BWP	1.3781	1.3755	0.19	1.62
EURO/BWP	0.0743	0.0746	-0.40	-1.46
GBP/BWP	0.0674	0.0673	0.15	-0.88
Yen/BWP	9.4500	9.4200	0.32	-1.15
CNH/BWP	0.5895	0.5904	-0.15	-2.38

Source: Bank of Botswana

Comment

The dollar remained near its 2018 lows on Thursday, a level reached in the prior session, following the Democratic sweep of the US Senate, opening up the possibility of a larger fiscal stimulus, under the lead of President-elect, Joe Biden. The probability of a well-supported US economy, allowed for the riskier assets claim investor preference, which capped the dollar's rise. The sterling pound on the other hand was steady, just below a 2 and a half year high as speculation flew high that the Bank of England could possibly be considering the introduction of sub-zero benchmark interest rates soon, to combat the economic impact of the third national lockdown.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,914.56	1,915.61	-0.05	1%
Silver (US\$/oz)	27.12	27.29	-0.62	3%
Platinum (US\$/oz)	1,096.00	1,104.80	-0.80	2%
Copper* (US\$/t)	8,129.50	7,914.00	2.72	32%
Nickel* (US\$/t)	17,796.00	17,517.00	1.59	27%
Crude Oil (US\$/bl)	54.26	54.30	-0.07	5%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay, YTD as at 31 Dec 2019

Comment

Gold prices recouped the prior day's losses during Thursday trading, following the Democratic win of the Georgia Senate in the US. This supported expectations that the US will provide additional US stimulus to its economy. The yellow metal's gain was however capped by US treasury yields that climbed to over 1% for the first time in almost 10 months. At the time of writing, Gold was trading at around US\$1,914.56/oz in mid-afternoon trading, while silver and platinum were trading at around US\$27.12/oz and US\$1,096/oz respectively.

MACRO INDICATORS

	Latest	Previous	Dec 20
BW CPI (y/y)	2.2% (Nov)	2.2% (Oct)	2.2% (Dec 19)
SA CPI (y/y)	3.2% (Nov)	3.3% (Oct)	4% (Dec 19)
Bank Rate (%)	3.75	3.75	3.75
Prime Rate (%)	5.25	5.25	6.25
7-day BoBC (%)	1.02	1.01	1.02
91-day BoBC (%)	1.04	1.04	1.04

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 20 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
Domestic														
ABC	100	-	198	0	0	0.0	11.3	0.0	0.0	198	0.0	202	198	1,435,500,000
ABSA	-	537	537	0	0	0.0	14.6	23.1	4.3	538	(0.2)	550	537	4,576,105,923
BIHL	1,750	-	1,750	0	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410
BTCL CD	-	81	81	0	0	0.0	8.0	3.3	4.1	82	(1.2)	105	59	850,500,000
CHOBE	-	943	943	0	0	0.0	0.0	0.0	0.0	943	0.0	1,110	943	843,415,824
CHOPPIES DB	-	-	60	16,481	0	0.0	0.0	0.0	0.0	60	0.0	69	60	782,177,005
CRESTA CA	-	130	130	0	0	0.0	0.0	0.0	0.0	130	0.0	134	130	240,025,427
ENGEN	-	-	1,028	0	0	0.0	19.5	103.6	10.1	1,028	0.0	1,037	1,028	1,641,944,422
FNBB	-	220	220	0	0	0.0	8.0	13.9	6.3	220	0.0	285	219	5,596,140,000
FPC	-	247	247	0	0	0.0	10.7	15.5	6.3	247	0.0	248	240	1,105,845,770
G4S	-	339	340	0	0	0.0	13.8	24.8	7.3	340	0.0	350	340	272,000,000
LETLOLE	-	-	229	0	0	0.0	8.9	14.5	6.3	229	0.0	235	225	641,200,000
LETSHEGO	75	-	75	0	0	0.0	2.9	10.7	14.3	72	4.2	75	58	1,608,033,881
MINERGY	80	-	80	0	0	0.0	0.0	0.0	0.0	80	0.0	110	80	375,980,107
NAP	321	-	321	0	0	0.0	13.0	23.0	7.2	321	0.0	324	320	1,940,114,768
OLYMPIA	-	-	24	0	0	0.0	2.2	0.0	0.0	24	0.0	24	12	6,864,000
PRIMETIME CD	150	-	275	0	0	0.0	0.0	14.6	5.3	275	0.0	293	275	672,789,381
RDCP CD	-	215	215	0	0	0.0	6.9	7.3	3.4	215	0.0	225	215	759,913,538
SECHABA	-	-	2,065	0	0	0.0	15.9	51.8	2.5	2,065	0.0	2,205	2,056	2,284,238,138
SEEDCO CA	-	-	185	0	0	0.0	5.5	0.0	0.0	185	0.0	300	184	705,687,730
SEFALANA	-	934	934	0	0	0.0	11.8	34.7	3.7	934	0.0	934	897	2,341,787,462
STANCHART	145	-	145	0	0	0.0	3.6	17.0	11.7	145	0.0	167	138	432,608,386
TURNSTAR	140	250	250	0	0	0.0	11.8	17.1	6.8	250	0.0	281	220	1,430,384,008
AFINITAS*	15	-	89	0	0	0.0	0.0	0.0	0.0	89	0.0	99	89	190,412,163
BBS**	-	108	109	0	0	0.0	0.0	0.0	0.0	109	0.0	110	109	530,845,262
Totals & Weighted Averages				16,481			10.0		5.4					35,675,154,342
Foreign														
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660
CA Sales	-	-	374	0	0	0.0	0.0	0.0	0.0	374	0.0	377	374	1,690,986,800
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732
TLOU	35	-	33	0	0	0.0	0.0	0.0	0.0	33	0.0	80	32	169,381,430
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	12	0.0	13	12	80,306,628
LUC	-	-	511	0	0	0.0	0.0	0.0	0.0	511	0.0	1,329	510	2,028,142,306
SHUMBA CA,DB	-	-	95	0	0	0.0	0.0	0.0	0.0	95	0.0	110	95	277,228,518
														355,307,874,654
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				16,481										390,983,028,996
EXCHANGE TRADED FUNDS														
NEWFUNDS XD	5,067	5,181	5,234	0	0	0.0				5,234	0.0	5,234	4,620	100000#
NEWGOLD	19,560	20,080	19,180	0	0	0.0				19,180	0.0	21,800	14,790	2950000#
NEWPLAT	11,550	11,920	9,635	0	0	0.0				9,635	0.0	10,520	9,320	2600000#
BSE INDICES														
	07-Jan-21	06-Jan-21	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	6,888.10	6,888.10	0.00	0.13										
FCI	1,547.29	1,547.29	0.00	0.00										