



EQUITY MARKET SUMMARY

Trading was muted somewhat on the first day back from the Christmas break, with only two stocks going through the market bringing the total market turnover to just under P28,400. Liquidity in the session was led by SeedCo crossing 10,500 shares worth P19,425. The stock managed to marginally lift itself from its historic trading low, to end the session valued at P1.85/share. The stock's losses for the year, however, remained the highest on the BSE Domestic Board at negative 38.3% and is in line to end the year in this position. The other stock to trade in the session was BTCL, trading a little under 10,900 shares valued at P8,900. The stock continued stepping downwards in value as it shed 1 thebe in the day, to end the session valued at P0.82/share. The stock is on the declining path after rapidly climbing to a 7 month high of P0.86/share about two weeks ago. With a year to date of negative 13.7%, BTCL's decline for the year is amongst the highest recorded on the BSE Domestic Board.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	21,389	37,912
Turnover (BWP)	28,354	81,600
Turnover* (USD)	2,628	7,564
No. of stocks trading	2	4
No. of stocks advancing	1	0
No. of stocks declining	1	2

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
SeedCo	185	184	0.5	(38.3)	19,425
BTCL	82	83	(1.2)	(13.7)	8,929

STOCKS TRADING UNDER CAUTIONARY

SeedCo

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	15-Dec-20	Interim	3.13 Thebe	03-Feb-21	15-Feb-21
Primetime	08-Dec-20	Interim	3.14 Thebe*	17-Mar-21	29-Mar-21

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0927	0.0927	0.00	-1.49
ZAR/BWP	1.3518	1.3522	-0.03	1.68
EURO/BWP	0.0757	0.0759	-0.26	-9.88
GBP/BWP	0.0688	0.0684	0.58	-4.18
Yen/BWP	9.6100	9.6000	0.10	-6.06
CNH/BWP	0.6044	0.6039	0.08	-7.96

Source: Bank of Botswana

Comment

The dollar hovered near a two and half year low during Tuesday trading as investors were encouraged to enhance their risk preference following the decision by US lawmakers to push for an increased COVID-19 relief package. The stimulus package was more than tripled by the House of representatives to US\$2,000 from \$600 on Monday and has now been sent to the Senate to be voted on. The euro and the pound on the other hand, received some support from traders on Tuesday, following the reaching of a trade agreement between the European Union and the United Kingdom last week.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,876.77	1,872.89	0.21	24%
Silver (US\$/oz)	25.75	25.55	0.78	44%
Platinum (US\$/oz)	1,023.19	1,019.55	0.36	6%
Copper* (US\$/t)	7,793.00	7,764.50	0.37	27%
Nickel* (US\$/t)	16,951.00	16,691.00	1.56	21%
Crude Oil (US\$/bl)	51.46	50.86	1.18	-22%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices climbed on hopes that the recently (House of Representatives) approved stimulus package will positively impact the demand for fuel and fuel products, as well as stimulate economic growth. During mid-afternoon trading, Brent Crude Oil was trading 1.18% higher than the day's opening price at around US\$51.46 barrels. In the coming days, the market will be on their toes awaiting the outcome of a meeting for the Organisation of the Petroleum Exporting Countries (OPEC) and their allies. The meeting is slated for the 4th of January 2021.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	2.2% (Nov)	2.2% (Oct)	2.2%
SA CPI (y/y)	3.2% (Nov)	3.3% (Oct)	4.0%
Bank Rate (%)	3.75	4.25	4.75
Prime Rate (%)	5.25	5.75	6.25
7-day BoBC (%)	1.01	1.01	1.41
91-day BoBC (%)	1.04	1.04	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	-	198	0	0	0.0	11.3	0.0	0.0	202	(2.0)	202	198	1,435,500,000	
ABSA	480	538	538	0	0	0.0	14.7	23.1	4.3	550	(2.2)	550	538	4,584,627,536	
BIHL	1,750	-	1,750	0	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL CD	-	82	82	10,889	(1)	(1.2)	8.1	3.3	4.0	95	(13.7)	105	59	861,000,000	
CHOBE	-	943	943	0	0	0.0	0.0	0.0	0.0	1,110	(15.0)	1,110	943	843,415,824	
CHOPPIES DB	-	-	60	0	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005	
CRESTA	-	132	132	0	0	0.0	0.0	0.0	0.0	134	(1.5)	134	123	243,718,126	
ENGEN	-	-	1,028	0	0	0.0	19.5	103.6	10.1	1,037	(0.9)	1,037	1,028	1,641,944,422	
FNBB	-	220	220	0	0	0.0	8.0	13.9	6.3	285	(22.8)	285	219	5,596,140,000	
FPC	-	-	247	0	0	0.0	10.7	15.5	6.3	246	0.4	248	240	1,105,845,770	
G4S	-	339	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000	
LETLOLE	229	-	229	0	0	0.0	8.9	14.5	6.3	225	1.8	235	225	641,200,000	
LETSHEGO	-	-	72	0	0	0.0	2.8	10.7	14.9	71	1.4	72	58	1,543,712,526	
MINERGY	80	-	80	0	0	0.0	0.0	0.0	0.0	110	(27.3)	110	80	375,980,107	
NAP	321	-	321	0	0	0.0	13.0	23.0	7.2	324	(0.9)	324	320	1,940,114,768	
OLYMPIA	-	-	24	0	0	0.0	2.2	0.0	0.0	16	50.0	24	12	6,864,000	
PRIMETIME CD	150	-	275	0	0	0.0	0.0	14.6	5.3	293	(6.1)	293	275	672,789,381	
RDCP	-	215	215	0	0	0.0	6.9	9.0	4.2	225	(4.4)	225	215	759,913,538	
SECHABA	-	2,065	2,065	0	0	0.0	15.9	51.8	2.5	2,205	(6.3)	2,205	2,056	2,284,238,138	
SEEDCO CA	185	-	185	10,500	1	0.5	5.5	0.0	0.0	300	(38.3)	300	184	705,687,730	
SEFALANA	-	934	934	0	0	0.0	11.8	34.7	3.7	897	4.1	934	897	2,341,787,462	
STANCHART	144	-	145	0	0	0.0	3.6	17.0	11.7	167	(13.2)	167	138	432,608,386	
TURNSTAR	140	250	250	0	0	0.0	11.8	17.1	6.8	281	(11.0)	281	220	1,430,384,008	
AFINITAS*	15	-	89	0	0	0.0	0.0	0.0	0.0	99	(10.1)	99	89	190,412,163	
BBS**	-	108	109	0	0	0.0	0.0	0.0	0.0	110	(0.9)	110	109	530,845,262	
Totals & Weighted Averages				21,389			10.0		5.4					35,633,547,298	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	-	374	0	0	0.0	0.0	0.0	0.0	377	(0.8)	377	374	1,690,986,800	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	35	-	33	0	0	0.0	0.0	0.0	0.0	80	(58.8)	80	32	169,381,430	
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	13	(7.7)	13	12	80,306,628	
LUC	-	-	511	0	0	0.0	0.0	0.0	0.0	1,329	(61.6)	1,329	510	2,028,142,306	
SHUMBA CA,DB	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518	
														355,307,874,654	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				21,389											390,941,421,952
EXCHANGE TRADED FUNDS															
NEWFUNDS XD	5,147	5,259	5,234	0	0	0.0				5,019	4.3	5,234	4,620	100000#	
NEWGOLD	18,754	19,287	19,080	0	0	0.0				14,790	29.0	21,800	14,790	2950000#	
NEWPLAT	10,729	11,115	9,635	0	0	0.0				10,075	(4.4)	10,520	9,320	2600000#	
BSE INDICES															
	29-Dec-20	24-Dec-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,880.07	6,881.36	(0.02)	(8.20)											
FCI	1,547.29	1,547.29	0.00	(0.97)											