



EQUITY MARKET SUMMARY

Trading activity improved on Tuesday, as the number of shares traded increased to 0.43mn with a turnover of P1.30mn. Investors offloaded some 0.31mn Letlole shares in the day, with the price staying unchanged at P2.29/share, to sum to a total turnover of P0.72mn. The shares in the name were likely being cashed in as investors diverted funds to other obligations. There was single price mover noted in the day in the name of StanChart. The stock gained 2 thebe in the session to close at a 7-month high of P1.45/share, however still retaining its year to date loss of negative 13.2%. With about a week left of trading on the Exchange for the year, the Domestic Company Index (DCI) is set to end in losses for the fifth year in a row. Interestingly enough, this year, which was hurt quite a bit by the COVID-19 pandemic would not be the worst year in the five mentioned. The year 2018 remains the worst with a year to date loss of negative 11.4%. As at the end of trading on Tuesday, the DCI posted a year to date loss of negative 8.10%.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	431,623	40,687
Turnover (BWP)	1,296,376	87,087
Turnover* (USD)	119,915	8,029
No. of stocks trading	9	3
No. of stocks advancing	1	0
No. of stocks declining	0	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
StanChart	145	143	1.4	(13.2)	1,450
Letlole	229	229	0.0	1.8	715,989

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Letlole	Primetime
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	15-Dec-20	Interim	3.13 Thebe	03-Feb-21	15-Feb-21
Primetime	08-Dec-20	Interim	3.14 Thebe*	17-Mar-21	29-Mar-21

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0925	0.0922	0.33	-1.70
ZAR/BWP	1.3552	1.3592	-0.29	1.93
EURO/BWP	0.0757	0.0756	0.13	-9.88
GBP/BWP	0.0689	0.069	-0.14	-4.04
Yen/BWP	9.5600	9.5300	0.31	-6.55
CNH/BWP	0.6051	0.6025	0.43	-7.86

Source: Bank of Botswana

Comment

The pound remained on the defensive during Tuesday trading, as the supply chain routes in to and out of the United Kingdom were disrupted by the country wide lock down. In addition to this, the pound is expected to feel more pressure as times runs out for a Brexit trade deal, as well as a post-Brexit trade deal (as was proposed by the United Kingdom to the European Union). There was an ember of optimism for the pound however, when the third quarter data showed that the country's economy was recovering faster than was expected following the COVID-19 crash.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,873.34	1,876.89	-0.19	23%
Silver (US\$/oz)	25.78	26.17	-1.49	44%
Platinum (US\$/oz)	1,018.46	1,012.60	0.58	5%
Copper* (US\$/t)	7,838.50	7,964.00	-1.58	27%
Nickel* (US\$/t)	17,342.00	17,551.00	-1.19	24%
Crude Oil (US\$/bl)	50.46	50.91	-0.88	-24%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil's downturn continued into Tuesday as the new COVID-19 strain in the United Kingdom weighed on the commodity's pricing. This new strain comes at a time when oil demand was just beginning to recover and this development is expected to deter this recovery, as a number of countries neighbouring the UK have closed off their borders to Britain. Brent crude was down 0.88% during mid-afternoon trading at around US\$50.46 per barrel, with its year to date nearing negative 25% in the day, derailed by disruption in demand.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	2.2% (Nov)	2.2% (Oct)	2.2%
SA CPI (y/y)	3.2% (Nov)	3.3% (Oct)	4.0%
Bank Rate (%)	3.75	4.25	4.75
Prime Rate (%)	5.25	5.75	6.25
7-day BoBC (%)	1.01	1.01	1.41
91-day BoBC (%)	1.04	1.04	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
Domestic														
ABC	-	-	198	0	0	0.0	11.3	0.0	0.0	202	(2.0)	204	198	1,435,500,000
ABSA	480	538	538	0	0	0.0	14.7	23.1	4.3	550	(2.2)	550	538	4,584,627,536
BIHL	1,750	-	1,750	11,594	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410
BTCL CD	-	84	84	41,244	0	0.0	8.3	3.3	3.9	95	(11.6)	105	60	882,000,000
CHOBE	-	943	943	0	0	0.0	8.7	0.0	0.0	1,110	(15.0)	1,150	943	843,415,824
CHOPPIES DB	-	-	60	5,000	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005
CRESTA	-	132	132	0	0	0.0	0.0	0.0	0.0	134	(1.5)	135	123	243,718,126
ENGEN	-	-	1,029	0	0	0.0	19.6	103.6	10.1	1,037	(0.8)	1,038	1,029	1,643,541,644
FNBB	-	-	220	0	0	0.0	8.0	13.9	6.3	285	(22.8)	295	219	5,596,140,000
FPC	-	-	247	0	0	0.0	10.7	15.5	6.3	246	0.4	248	240	1,105,845,770
G4S	-	339	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000
LETLOLE CA	-	229	229	312,659	0	0.0	10.6	14.9	6.5	225	1.8	235	215	641,200,000
LETSHEGO	-	-	72	30,014	0	0.0	2.8	10.7	14.9	71	1.4	85	58	1,543,712,526
MINERGY	-	-	80	0	0	0.0	0.0	0.0	0.0	110	(27.3)	110	80	375,980,107
NAP	321	-	321	0	0	0.0	9.9	23.6	7.4	324	(0.9)	324	320	1,940,114,768
OLYMPIA	-	-	24	0	0	0.0	2.2	0.0	0.0	16	50.0	24	12	6,864,000
PRIMETIME CA,CD	-	275	275	1,434	0	0.0	9.8	17.8	6.5	293	(6.1)	294	275	672,789,381
RDCP	-	220	215	0	0	0.0	6.9	9.0	4.2	225	(4.4)	225	215	759,913,538
SECHABA	-	2,065	2,065	3,978	0	0.0	15.9	51.8	2.5	2,205	(6.3)	2,210	2,056	2,284,238,138
SEEDCO CA	185	-	184	0	0	0.0	5.4	0.0	0.0	300	(38.7)	300	184	701,873,202
SEFALANA	-	934	934	24,700	0	0.0	11.8	34.7	3.7	897	4.1	934	895	2,341,787,462
STANCHART	144	-	145	1,000	2	1.4	3.6	17.0	11.7	167	(13.2)	167	138	432,608,386
TURNSTAR	-	250	250	0	0	0.0	11.8	17.1	6.8	281	(11.0)	282	220	1,430,384,008
AFINITAS*	-	99	99	0	0	0.0	0.0	0.0	0.0	99	0.0	99	99	211,806,788
BBS**	-	108	109	0	0	0.0	0.0	0.0	0.0	110	(0.9)	110	109	530,845,262
Totals & Weighted Averages				431,623			10.2		5.5					35,673,724,617
Foreign														
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660
CA Sales	-	374	374	0	0	0.0	0.0	0.0	0.0	377	(0.8)	377	374	1,690,986,800
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732
TLOU	-	-	33	0	0	0.0	0.0	0.0	0.0	80	(58.8)	80	32	169,381,430
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	13	(7.7)	15	12	80,306,628
LUC	-	-	511	0	0	0.0	0.0	0.0	0.0	1,329	(61.6)	1,330	510	2,028,142,306
SHUMBA CA,DB	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518
														355,307,874,654
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				431,623										390,981,599,271
EXCHANGE TRADED FUNDS														
NEWFUNDS	5,168	5,279	5,234	0	0	0.0				5,019	4.3	5,234	4,620	100000#
NEWGOLD	18,712	19,218	19,080	0	0	0.0				14,790	29.0	21,800	14,790	2950000#
NEWPLAT	10,478	10,860	9,635	0	0	0.0				10,075	(4.4)	10,520	9,320	2600000#
BSE INDICES														
	22-Dec-20	21-Dec-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	6,887.82	6,886.67	0.02	(8.10)										
FCI	1,547.29	1,547.29	0.00	(0.97)										