



**EQUITY MARKET SUMMARY**

Letshego led the trades for the second consecutive day on Tuesday, crossing 5mn shares in the session, valued at P3.51mn. The stock continues to show signs of liquidity amid a relatively illiquid trading environment, while maintaining its shareprice at P0.70/share and leaving its year to date movement unchanged at negative 1.4%. Engen was on the chopping block in the day, dropping a single thebe as a consequence of just under 1,600 shares going through the market. The stock closed valued at P10.29/share, thereby extending its yearly movement to negative 0.8%. Other stocks to trade in the session were SeedCo, crossing 0.78mn shares, as well as FNBB and Choppies crossing 14,600 shares and 5,000 shares respectively. These aforementioned stocks, did not register any price movements in the trading session. In its entirety, the equity market traded a total of 5.82mn shares in the day, with a turnover of P5.00mn.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	5,819,107	1,730,881
Turnover (BWP)	5,003,083	1,300,450
Turnover* (USD)	456,782	118,601
No. of stocks trading	5	5
No. of stocks advancing	0	0
No. of stocks declining	1	1

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	70	70	0.0	(1.4)	3,510,038
Engen	1029	1030	(0.1)	(0.8)	16,083

**STOCKS TRADING UNDER CAUTIONARY**

SeedCo	Letlole	Primetime
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**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend Type	Total	LDR	Payable
Primetime	08-Dec-20	Interim	3.14 Thebe*	17-Mar-21	29-Mar-21

**DOMESTIC EXCHANGE RATES**

	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0913	0.0912	0.11	-2.98
ZAR/BWP	1.3736	1.3754	-0.13	3.32
EURO/BWP	0.0751	0.0751	0.00	-10.60
GBP/BWP	0.0685	0.0684	0.15	-4.60
Yen/BWP	9.5000	9.4900	0.11	-7.14
CNH/BWP	0.5972	0.595	0.37	-9.06

Source: Bank of Botswana

**Comment**

The rand was eased off of early gains on Tuesday, having been uplifted by improved sentiment for the riskier assets in the prior day. This positive mindset has however been capped by concerns of the overall global impact of the pandemic, more so as new restrictions in South Africa and in other countries are imposed ahead of the festive season. Elsewhere, the US began rolling out the COVID-19 vaccine in the week, which abated the safe haven appeal of the US dollar, as has been proved by the flock to emerging market currencies.

**METAL PRICES**

	Today	Change (%)	YTD
Gold (US\$/oz)	1,844.11	0.92	22%
Silver (US\$/oz)	24.21	1.55	36%
Platinum (US\$/oz)	1,021.57	1.07	6%
Copper* (US\$/t)	7,763.00	0.28	26%
Nickel* (US\$/t)	17,594.00	2.34	26%
Crude Oil (US\$/bl)	50.35	0.12	-24%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

**Comment**

The precious metals were on the rise, during Tuesday trading, lifted by increased COVID-19 cases around the globe, ahead of the U.S. Federal Reserve's policy meeting, slated for Tuesday, and the Bank of England policy meeting on Thursday. At the time of writing, gold was up 0.92%, while silver and platinum were up 1.55% and 1.07% respectively. With all three metals here tracked, carrying a positive yearly growth, spurred by COVID-19 pandemic.

**MACRO INDICATORS**

	Latest	Previous	Dec 19
BW CPI (y/y)	2.2% (Oct)	1.8% (Sep)	2.2%
SA CPI (y/y)	3.2% (Nov)	3.3% (Oct)	4.0%
Bank Rate (%)	3.75	4.25	4.75
Prime Rate (%)	5.25	5.75	6.25
7-day BoBC (%)	1.01	1.01	1.41
91-day BoBC (%)	1.04	1.04	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
<b>Domestic</b>															
ABC	100	-	198	0	0	0.0	11.3	0.0	0.0	202	(2.0)	204	198	1,435,500,000	
ABSA	480	-	538	0	0	0.0	14.7	23.1	4.3	550	(2.2)	550	538	4,584,627,536	
BIHL	-	1,750	1,750	0	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL	84	-	84	0	0	0.0	8.3	3.3	3.9	95	(11.6)	105	60	882,000,000	
CHOBE	-	943	943	0	0	0.0	8.7	0.0	0.0	1,110	(15.0)	1,150	943	843,415,824	
CHOPPIES DB	60	65	60	5,000	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005	
CRESTA	-	132	132	0	0	0.0	0.0	0.0	0.0	134	(1.5)	135	123	243,718,126	
ENGEN	-	1,030	1,029	1,563	(1)	(0.1)	19.6	103.6	10.1	1,037	(0.8)	1,038	1,029	1,643,541,644	
FNBB	-	-	220	14,630	0	0.0	8.0	13.9	6.3	285	(22.8)	295	219	5,596,140,000	
FPC	-	247	247	0	0	0.0	10.7	15.5	6.3	246	0.4	248	240	1,053,531,153	
G4S	-	339	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000	
LETLOLE CA	-	-	229	0	0	0.0	10.6	14.9	6.5	225	1.8	235	215	641,200,000	
LETSHEGO	-	-	70	5,014,340	0	0.0	2.7	10.7	15.3	71	(1.4)	85	58	1,500,831,623	
MINERGY	-	-	80	0	0	0.0	0.0	0.0	0.0	110	(27.3)	110	80	375,980,107	
NAP	320	-	321	0	0	0.0	9.9	23.6	7.4	324	(0.9)	324	320	1,940,114,768	
OLYMPIA	-	-	24	0	0	0.0	2.2	0.0	0.0	16	50.0	24	12	15,443,996	
PRIMETIME DB	150	275	275	0	0	0.0	9.8	17.8	6.5	293	(6.1)	294	275	672,789,381	
RDCP	-	220	215	0	0	0.0	6.9	9.0	4.2	225	(4.4)	225	215	759,913,538	
SECHABA	-	2,065	2,065	0	0	0.0	15.9	51.8	2.5	2,205	(6.3)	2,210	2,056	2,284,238,138	
SEEDCO CA	-	-	184	783,574	0	0.0	5.4	0.0	0.0	300	(38.7)	300	184	700,702,502	
SEFALANA	-	934	934	0	0	0.0	11.8	34.7	3.7	897	4.1	934	895	2,341,787,462	
STANCHART	144	-	143	0	0	0.0	3.5	17.0	11.9	167	(14.4)	167	138	426,641,374	
TURNSTAR	140	250	250	0	0	0.0	11.8	17.1	6.8	281	(11.0)	282	220	1,430,384,008	
AFINITAS*	15	99	99	0	0	0.0	0.0	0.0	0.0	99	0.0	99	99	211,806,788	
BBS**	-	108	109	0	0	0.0	0.0	0.0	0.0	110	(0.9)	110	109	530,845,262	
<b>Totals &amp; Weighted Averages</b>				<b>5,819,107</b>			<b>10.3</b>		<b>5.5</b>					<b>35,579,971,380</b>	
<b>Foreign</b>															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	374	374	0	0	0.0	0.0	0.0	0.0	377	(0.8)	377	374	1,690,986,800	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	-	-	33	0	0	0.0	0.0	0.0	0.0	80	(58.8)	80	32	169,381,430	
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	-	12	0	0	0.0	0.0	0.0	0.0	13	(7.7)	15	12	80,306,628	
LUC	-	-	510	0	0	0.0	0.0	0.0	0.0	1,329	(61.6)	1,330	510	2,024,173,338	
SHUMBA CA,DB	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518	
														<b>355,303,905,687</b>	
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>5,819,107</b>											<b>390,883,877,067</b>
<b>EXCHANGE TRADED FUNDS</b>															
NEWFUNDS	5,128	5,238	4,651	0	0	0.0				5,019	(7.3)	5,145	4,620	100000#	
NEWGOLD	18,644	19,169	19,950	0	0	0.0				14,790	34.9	21,800	14,790	2950000#	
NEWPLAT	10,621	11,006	9,635	0	0	0.0				10,075	(4.4)	10,520	9,320	2600000#	
<b>BSE INDICES</b>															
	<b>15-Dec-20</b>	<b>14-Dec-20</b>	<b>Change (%)</b>	<b>YTD (%)</b>	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
<b>DCI</b>	6,878.39	6,878.70	(0.00)	(8.22)											
<b>FCI</b>	1,547.29	1,547.29	0.00	(0.97)											