



EQUITY MARKET SUMMARY

A small 61,100 shares opened up the week, which was traded across 2 stocks, and raked in a turnover of a little above P133,000. New African Properties crossed the bulk of the trades in the day, trading just under 35,200 shares at the prevailing market price of P3.20/linked unit. As at the end of trading on Monday, the stock carried a year to date loss negative 1.2% -- this is the smallest loss registered so far on the domestic equity board. BTCL was the other stock to trade in the day, crossing 25,900 shares, valued at P20,400. The stock gained a single thebe in the process of trading and closed the day valued at P0.79/share, modestly reducing the stock's year to date loss to negative 16.8%. In this coming week, we expect the stocks rally to slow down, following a very successful two week run, which saw the stock climb from a historic trading low of P0.59/share, to its current levels.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	61,090	29,189
Turnover (BWP)	133,032	467,269
Turnover* (USD)	12,053	42,381
No. of stocks trading	2	2
No. of stocks advancing	1	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	79	78	1.3	(16.8)	20,421
NAP	320	320	0.0	(1.2)	112,611

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Letlole	Primetime	Turnstar

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
TURNSTAR	07-Oct-20	Interim	10.0 Thebe*	27-Nov-20	09-Dec-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0906	0.0907	-0.11	-3.72
ZAR/BWP	1.3819	1.3782	0.27	3.94
EURO/BWP	0.0756	0.0761	-0.66	-10.00
GBP/BWP	0.0679	0.0678	0.15	-5.43
Yen/BWP	9.4100	9.4300	-0.21	-8.02
CNH/BWP	0.5959	0.5963	-0.07	-9.26

Source: Bank of Botswana

Comment

The dollar remained on the low end as the week opened, as it hovered near a two and a half year low following the ending of a tough week for the unit. Risk sentiment climbed in the month of November, boosted by a myriad of occurrences, including the US presidential victory by Joe Biden, and the development of a number of highly effective COVID-19 vaccines. The local unit, which takes cue from the dollar among a number of currencies in the SDR basket, was trading mixed on Monday.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,772.62	1,787.79	-0.85	16.8%
Silver (US\$/oz)	22.22	22.58	-1.59	24%
Platinum (US\$/oz)	963.76	967.80	-0.42	0%
Copper* (US\$/t)	7,462.00	7,356.50	1.43	21%
Nickel* (US\$/t)	16,373.00	16,055.00	1.98	17%
Crude Oil (US\$/bl)	47.48	48.18	-1.45	-28%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices declined during Monday trading as investors waited patiently for an outcome from the OPEC+ grouping deciding on whether or not to extend the ongoing production cuts. Traders are hopeful that the Group will extend the production cuts, in a bid to support (or, at the very least) balance out the current oil glut in the market. In recent days, oil prices have rallied supported by the hopes of demand recovery as more COVID-19 vaccines prove to be highly effective at combating the virus.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	2.2% (Oct)	1.8% (Sep)	2.2%
SA CPI (y/y)	3.0% (Sep)	3.1% (Aug)	4.0%
Bank Rate (%)	3.75	4.25	4.75
Prime Rate (%)	5.25	5.75	6.25
7-day BoBC (%)	1.01	1.01	1.41
91-day BoBC (%)	1.04	1.04	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	199	199	0	0	0.0	11.4	0.0	0.0	202	(1.5)	204	199	1,442,750,000	
ABSA	480	538	539	0	0	0.0	14.7	23.1	4.3	550	(2.0)	550	540	4,593,149,148	
BIHL	-	1,750	1,750	0	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL	79	90	79	25,899	1	1.3	7.8	3.3	4.2	95	(16.8)	105	60	829,500,000	
CHOBE	-	944	945	0	0	0.0	8.7	0.0	0.0	1,110	(14.9)	1,150	945	845,204,617	
CHOPPIES DB	60	68	60	0	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005	
CRESTA	-	132	132	0	0	0.0	0.0	0.0	0.0	134	(1.5)	135	123	243,718,126	
ENGEN	-	1,030	1,030	0	0	0.0	19.6	103.6	10.1	1,037	(0.7)	1,038	1,030	1,645,138,866	
FNBB	219	-	219	0	0	0.0	8.0	13.9	6.3	285	(23.2)	295	219	5,570,703,000	
FPC	-	247	247	0	0	0.0	10.7	15.5	6.3	246	0.4	248	240	1,053,531,153	
G4S	-	340	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000	
LETLOLE CA	-	-	229	0	0	0.0	10.6	14.9	6.5	225	1.8	235	215	641,200,000	
LETSHEGO	-	70	70	0	0	0.0	2.7	10.7	15.3	71	(1.4)	85	58	1,500,831,623	
MINERGY	78	-	80	0	0	0.0	0.0	0.0	0.0	110	(27.3)	110	80	375,980,107	
NAP	-	-	320	35,191	0	0.0	9.9	23.6	7.4	324	(1.2)	324	320	1,934,070,797	
OLYMPIA	24	-	24	0	0	0.0	2.2	0.0	0.0	16	50.0	24	12	6,864,000	
PRIMETIME CA	150	275	275	0	0	0.0	9.8	17.8	6.5	293	(6.1)	294	275	672,789,381	
RDCP	-	220	215	0	0	0.0	6.9	9.0	4.2	225	(4.4)	225	215	759,913,538	
SECHABA	-	2,070	2,070	0	0	0.0	15.9	51.8	2.5	2,205	(6.1)	2,210	2,056	2,289,768,981	
SEEDCO CA	-	-	184	0	0	0.0	5.4	0.0	0.0	300	(38.7)	300	250	700,702,502	
SEFALANA	934	-	934	0	0	0.0	11.8	34.7	3.7	897	4.1	934	895	2,341,787,462	
STANCHART	-	-	143	0	0	0.0	3.5	17.0	11.9	167	(14.4)	167	138	426,641,374	
TURNSTAR XD	140	250	250	0	0	0.0	11.8	17.1	6.8	281	(11.0)	282	220	1,430,384,008	
AFINITAS*	15	99	99	0	0	0.0	0.0	0.0	0.0	99	0.0	99	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	110	110	535,715,402	
Totals & Weighted Averages				61,090			10.3		5.5					35,512,098,883	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	374	374	0	0	0.0	0.0	0.0	0.0	377	(0.8)	377	374	1,690,986,800	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	-	-	33	0	0	0.0	0.0	0.0	0.0	80	(58.8)	80	32	169,381,430	
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	-	12	0	0	0.0	0.0	0.0	0.0	13	(7.7)	15	12	80,306,628	
LUC	-	-	510	0	0	0.0	0.0	0.0	0.0	1,329	(61.6)	1,330	510	2,024,173,338	
SHUMBA CA,DB	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518	
														355,303,905,687	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				61,090											390,816,004,570
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,922	5,024	4,651	0	0	0.0				5,019	(7.3)	5,145	4,620	100000#	
NEWGOLD	18,414	18,613	19,950	0	0	0.0				14,790	34.9	21,800	14,790	2950000#	
NEWPLAT	10,153	10,502	9,635	0	0	0.0				10,075	(4.4)	10,520	9,320	2600000#	
BSE INDICES															
	30-Nov-20	27-Nov-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,866.90	6,864.92	0.03	(8.37)											
FCI	1,547.29	1,547.29	0.00	(0.97)											