



EQUITY MARKET SUMMARY

Letshego was the highlight trade of the session, for the second consecutive day, crossing over 1.23mn shares valued at P0.86mn. The stock's price remained at P0.70/share, seemingly stuck at these levels, with demand and supply appearing to be at par with one another. The stock, however is carrying a small year to date loss of negative 1.4%. BTCL was on the rise for another day, as the market dynamics' scales remained tipped in favour of the sellers who continue to provide offer prices above market. The stock gained 2 thebe in the trading session, closing at P0.75/share, and carries a continually shrinking year to date loss of negative 21.1%. As a result of the gain in BTCL, the Domestic Company Index (DCI) and the Domestic Company Total Returns Index (DCTRI) both gained 0.06%, also modestly reducing their respective year to date losses. At the day's end, the DCI's yearly returns stood at negative 8.51% while the DCTRI's yearly returns stood at negative 4.11%.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	1,309,134	835,884
Turnover (BWP)	1,099,593	1,507,435
Turnover* (USD)	99,183	135,971
No. of stocks trading	4	14
No. of stocks advancing	1	1
No. of stocks declining	0	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	70	70	0.0	(1.4)	863,170
BTCL	75	73	2.7	(21.1)	42,999

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Letlole	Primetime	Turnstar

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
TURNSTAR	07-Oct-20	Interim	10.0 Thebe*	27-Nov-20	09-Dec-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0902	0.0902	0.00	-4.14
ZAR/BWP	1.3847	1.3869	-0.16	4.15
EURO/BWP	0.0761	0.076	0.13	-9.40
GBP/BWP	0.0676	0.0677	-0.15	-5.85
Yen/BWP	9.4100	9.3600	0.53	-8.02
CNH/BWP	0.5934	0.5914	0.34	-9.64

Source: Bank of Botswana

Comment

The rand continued to defy the odds, and rose for yet another day, boosted primarily by a weakened US dollar. In the last few days, we have seen the dollar on the weak end as more pharmaceutical companies confirm high effective rates for the COVID-19 pandemic as well as investors watching how the transition of power in US politics will pan out. This in overall improved sentiment for a number of the emerging market currencies, with traders jumping into higher risk investments.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)		1,866.23	-100.00	-100.0%
Silver (US\$/oz)		24.06	-100.00	-100%
Platinum (US\$/oz)		943.23	-100.00	-100%
Copper* (US\$/t)	7,215.50	7,178.50	0.52	17%
Nickel* (US\$/t)	16,017.00	15,870.00	0.93	14%
Crude Oil (US\$/bl)	46.50	46.06	0.96	-30%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Optimism for the recovery of the demand for oil climbed on news of a possible third vaccine for the coronavirus, and the hope around US President-elect beginning his transition into power. Oil prices climbed almost 1%, touching levels last seen in March of this year, this being just before oil prices crashed after a OPEC-driven production agreement collapsed. The collapse of the pact led to a brief price war between Saudi Arabia and Russia which resulted in the price being slashed by over half.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	2.2% (Oct)	1.8% (Sep)	2.2%
SA CPI (y/y)	3.0% (Sep)	3.1% (Aug)	4.0%
Bank Rate (%)	3.75	4.25	4.75
Prime Rate (%)	5.25	5.75	6.25
7-day BoBC (%)	1.01	1.01	1.41
91-day BoBC (%)	1.04	1.04	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
Domestic														
ABC	100	199	199	0	0	0.0	11.4	0.0	0.0	202	(1.5)	204	199	1,442,750,000
ABSA	480	539	539	0	0	0.0	14.7	23.1	4.3	550	(2.0)	550	540	4,593,149,148
BIHL	-	-	1,750	9,922	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410
BTCL	77	90	75	57,076	2	2.7	7.4	3.3	4.4	95	(21.1)	105	60	787,500,000
CHOBE	-	944	945	0	0	0.0	8.7	0.0	0.0	1,110	(14.9)	1,150	945	845,204,617
CHOPPIES DB	60	-	60	0	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005
CRESTA	-	132	132	0	0	0.0	0.0	0.0	0.0	134	(1.5)	135	123	243,718,126
ENGEN	-	1,030	1,030	0	0	0.0	19.6	103.6	10.1	1,037	(0.7)	1,038	1,030	1,645,138,866
FNBB	-	219	219	9,036	0	0.0	8.0	13.9	6.3	285	(23.2)	295	219	5,570,703,000
FPC	-	247	247	0	0	0.0	10.7	15.5	6.3	246	0.4	248	240	1,053,531,153
G4S	-	340	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000
LETLOLE CA	-	229	229	0	0	0.0	10.6	14.9	6.5	225	1.8	235	215	641,200,000
LETSHEGO	-	-	70	1,233,100	0	0.0	2.7	10.7	15.3	71	(1.4)	85	58	1,500,831,623
MINERGY	-	-	80	0	0	0.0	0.0	0.0	0.0	110	(27.3)	110	80	375,980,107
NAP	-	320	320	0	0	0.0	9.9	23.6	7.4	324	(1.2)	324	320	1,934,070,797
OLYMPIA	-	36	24	0	0	0.0	2.2	0.0	0.0	16	50.0	24	12	6,864,000
PRIMETIME CA	150	275	275	0	0	0.0	9.8	17.8	6.5	293	(6.1)	294	275	672,789,381
RDCP	-	215	215	0	0	0.0	6.9	9.0	4.2	225	(4.4)	225	215	759,913,538
SECHABA	-	2,070	2,070	0	0	0.0	15.9	51.8	2.5	2,205	(6.1)	2,210	2,056	2,289,768,981
SEEDCO CA	-	-	184	0	0	0.0	5.4	0.0	0.0	300	(38.7)	300	184	700,702,502
SEFALANA	929	-	929	0	0	0.0	11.8	34.7	3.7	897	3.6	930	895	2,329,251,127
STANCHART	144	-	143	0	0	0.0	3.5	17.0	11.9	167	(14.4)	167	138	426,641,374
TURNSTAR CD	140	250	250	0	0	0.0	11.8	17.1	6.8	281	(11.0)	282	220	1,430,384,008
AFINITAS*	15	99	99	0	0	0.0	0.0	0.0	0.0	99	0.0	99	99	211,806,788
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	110	110	535,715,402
Totals & Weighted Averages				1,309,134			10.2		5.5					35,457,562,548
Foreign														
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660
CA Sales	-	374	374	0	0	0.0	0.0	0.0	0.0	377	(0.8)	377	374	1,690,986,800
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732
TLOU	-	-	33	0	0	0.0	0.0	0.0	0.0	80	(58.8)	80	32	169,381,430
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	-	12	0	0	0.0	0.0	0.0	0.0	13	(7.7)	15	12	80,306,628
LUC	-	-	510	0	0	0.0	0.0	0.0	0.0	1,329	(61.6)	1,330	510	2,024,173,338
SHUMBA CA,DB	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518
														355,303,905,687
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				1,309,134										390,761,468,235
EXCHANGE TRADED FUNDS														
NEWFUNDS	4,896	5,009	4,651	0	0	0.0				5,019	(7.3)	5,145	4,620	100000#
NEWGOLD	18,573	19,114	19,950	0	0	0.0				14,790	34.9	21,800	14,790	2950000#
NEWPLAT	9,857	10,188	9,635	0	0	0.0				10,075	(4.4)	10,520	9,320	2600000#
BSE INDICES														
	24-Nov-20	23-Nov-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	6,856.41	6,852.36	0.06	(8.51)										
FCI	1,547.29	1,547.29	0.00	(0.97)										