



EQUITY MARKET SUMMARY

Trading on the BSE local exchange noted 0.84mn shares moving across the domestic board, valued at P1.51mn. Banc ABC's stock led the overall trades in the session, crossing between shareholders 0.58mn shares (approximately 69% of the total market traded volume) with a worth of P1.15mn. The stock price downticked during the execution of the transactions, as the price shed its third thebe of the year, to close at P1.99/share. The stock closed the session dragging a year to date loss of negative 1.5%. This is one of the lowest year to date losses in the entire domestic equity market, owing to the stock's low liquidity levels. BTCL gained 3 thebe in the session, closing at P0.73/share, following transactions worth P26.9k. The stock modestly shrank its ytd loss to negative 23.2%. In company news, FPC announced the listing of additional linked units. The company listed 21.18mn new linked units on the BSE on the 23rd Nov. 2020. This follows the closing of the scrip in lieu of cash distribution offer that the company had made on the 6th Nov. 2020.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	835,884	1,133,623
Turnover (BWP)	1,507,435	2,153,435
Turnover* (USD)	135,971	194,025
No. of stocks trading	14	9
No. of stocks advancing	1	1
No. of stocks declining	1	2

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BancABC	199	200	(0.5)	(1.5)	1,154,200
BTCL	73	70	4.3	(23.2)	26,886

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Letlole	Primetime	Turnstar

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
TURNSTAR	07-Oct-20	Interim	10.0 Thebe*	27-Nov-20	09-Dec-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0902	0.0901	0.11	-4.14
ZAR/BWP	1.3869	1.3888	-0.14	4.32
EURO/BWP	0.076	0.0758	0.26	-9.52
GBP/BWP	0.0677	0.0678	-0.15	-5.71
Yen/BWP	9.3600	9.3500	0.11	-8.50
CNH/BWP	0.5914	0.5917	-0.05	-9.94

Source: Bank of Botswana

Comment

The South African rand brushed off the credit ratings downgrades from both Fitch and Moody's last week, as the unit edged higher against the safe haven US dollar. On Friday, Moody's cut South Africa's nation's foreign and local-currency ratings to Ba2, from Ba1 with the outlook kept at negative. This new rating puts the country's credit rating two levels below investment grade. Fitch slashed the nation's foreign and local-currency ratings to BB-, from BB, with a negative outlook. This is three levels below investment grade.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,866.23	1,866.54	-0.02	23.0%
Silver (US\$/oz)	24.06	24.05	0.04	35%
Platinum (US\$/oz)	943.23	952.74	-1.00	-2%
Copper* (US\$/t)	7,178.50	7,028.00	2.14	17%
Nickel* (US\$/t)	15,870.00	15,690.00	1.15	13%
Crude Oil (US\$/bl)	45.72	44.96	1.69	-31%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices were on the rise during Monday trading, still reaping the prior week's gains as traders become more hopeful for a recovery of oil demand. More especially as yet another US drug making company made strides towards an effective COVID-19 vaccine. Also propping up the price of oil, are expectations that the Organisation of Petroleum Exporting Countries and its allies will hold off a scheduled output increase at its next meeting at the end of November 2020. Oil was up 1.69% at the time of writing.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	2.2% (Oct)	1.8% (Sep)	2.2%
SA CPI (y/y)	3.0% (Sep)	3.1% (Aug)	4.0%
Bank Rate (%)	3.75	4.25	4.75
Prime Rate (%)	5.25	5.75	6.25
7-day BoBC (%)	1.01	1.01	1.41
91-day BoBC (%)	1.04	1.04	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	199	199	580,000	(1)	0.0	11.4	0.0	0.0	202	(1.5)	204	199	1,442,750,000	
ABSA	480	539	539	5,735	0	0.0	14.7	23.1	4.3	550	(2.0)	550	540	4,593,149,148	
BIHL	-	1,750	1,750	2,743	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL	73	90	73	36,680	3	4.3	7.2	3.3	4.5	95	(23.2)	105	60	766,500,000	
CHOBE	-	944	945	0	0	0.0	8.7	0.0	0.0	1,110	(14.9)	1,150	945	845,204,617	
CHOPPIES DB	60	-	60	132,646	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005	
CRESTA	-	132	132	0	0	0.0	0.0	0.0	0.0	134	(1.5)	135	123	243,718,126	
ENGEN	-	1,030	1,030	513	0	0.0	19.6	103.6	10.1	1,037	(0.7)	1,038	1,030	1,645,138,866	
FNBB	-	219	219	26,340	0	0.0	8.0	13.9	6.3	285	(23.2)	295	219	5,570,703,000	
FPC	-	247	247	0	0	0.0	10.7	15.5	6.3	246	0.4	248	240	1,053,531,153	
G4S	-	340	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000	
LETLOLE CA	-	229	229	0	0	0.0	10.6	14.9	6.5	225	1.8	235	215	641,200,000	
LETSHEGO	-	-	70	29,341	0	0.0	2.7	10.7	15.3	71	(1.4)	85	58	1,500,831,623	
MINERGY	-	-	80	9,704	0	0.0	0.0	0.0	0.0	110	(27.3)	110	80	375,980,107	
NAP	-	320	320	6,757	0	0.0	9.9	23.6	7.4	324	(1.2)	324	320	1,934,070,797	
OLYMPIA	-	36	24	0	0	0.0	2.2	0.0	0.0	16	50.0	24	12	6,864,000	
PRIMETIME CA	150	275	275	250	0	0.0	9.8	17.8	6.5	293	(6.1)	294	275	672,789,381	
RDCP	-	215	215	300	0	0.0	6.9	9.0	4.2	225	(4.4)	225	215	759,913,538	
SECHABA	-	2,070	2,070	950	0	0.0	15.9	51.8	2.5	2,205	(6.1)	2,210	2,056	2,289,768,981	
SEEDCO CA	-	-	184	0	0	0.0	5.4	0.0	0.0	300	(38.7)	300	250	700,702,502	
SEFALANA	929	-	929	3,325	0	0.0	11.8	34.7	3.7	897	3.6	930	895	2,329,251,127	
STANCHART	144	-	143	0	0	0.0	3.5	17.0	11.9	167	(14.4)	167	138	426,641,374	
TURNSTAR CD	140	250	250	0	0	0.0	11.8	17.1	6.8	281	(11.0)	282	220	1,430,384,008	
AFINITAS*	15	99	99	0	0	0.0	0.0	0.0	0.0	99	0.0	99	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	110	110	535,715,402	
Totals & Weighted Averages				835,284			10.2		5.5					35,436,562,548	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	374	374	0	0	0.0	0.0	0.0	0.0	377	(0.8)	377	374	1,690,986,800	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	-	-	33	0	0	0.0	0.0	0.0	0.0	80	(58.8)	80	32	169,381,430	
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	-	12	0	0	0.0	0.0	0.0	0.0	13	(7.7)	15	12	80,306,628	
LUC	-	-	510	600	(2)	(0.4)	0.0	0.0	0.0	1,329	(61.6)	1,330	510	2,024,173,338	
SHUMBA CA,DB	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518	
														355,303,905,687	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				835,884											390,740,468,235
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,896	5,009	4,651	0	0	0.0				5,019	(7.3)	5,145	4,620	100000#	
NEWGOLD	19,136	19,735	19,950	0	0	0.0				14,790	34.9	21,800	14,790	2950000#	
NEWPLAT	10,135	10,537	9,635	0	0	0.0				10,075	(4.4)	10,520	9,320	2600000#	
BSE INDICES															
	23-Nov-20	20-Nov-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,852.36	6,847.68	0.07	(8.57)											
FCI	1,547.29	1,547.31	(0.00)	(0.97)											