



EQUITY MARKET SUMMARY

The week opened with a modest 1.49mn shares going through the market with a total turnover of P6.03mn across 15 stocks. Overall liquidity was claimed by Sechaba trading just under 82,500 shares valued at P1.71mn. The market noted two price movements in the session -- one in the pool of gainers and another in the pool of losers. BTCL gained a thebe to close the session at P0.64/share, as a small 1.6% of losses was recouped to end with a year to date loss of negative 32.6%. FNBB on the other hand, lost a thebe to end the day valued at P2.19/share, slightly increasing its year to date loss to 23.2%. In other market news, Choppies appeared on the board as 141,000 shares traded at P0.60 each - unchanged from its opening price. The stock's secondary listing, being on the JSE wherein Choppies resumed trading last week Friday, saw the stock's price rally to over 200% during intraday trading on Monday, before losing steam and declining to around R0.87 share at the time of writing.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	1,494,836	777,345
Turnover (BWP)	6,028,290	2,663,051
Turnover* (USD)	541,943	237,810
No. of stocks trading	15	7
No. of stocks advancing	1	1
No. of stocks declining	1	2

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	64	63	1.6	(32.6)	36,724
FNBB	219	220	(0.5)	(23.2)	9,749
SECHABA	2080	2080	0.0	(5.7)	1,714,877

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Letlole	Primetime	Turnstar

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
FAR	22-Jun-20	Final	16.8 Thebe*	09-Oct-20	20-Nov-20
TURNSTAR	07-Oct-20	Interim	10.0 Thebe*	27-Nov-20	09-Dec-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0899	0.0893	0.67	-4.46
ZAR/BWP	1.3912	1.3975	-0.45	4.64
EURO/BWP	0.0758	0.0756	0.26	-9.76
GBP/BWP	0.068	0.068	0.00	-5.29
Yen/BWP	9.3900	9.3700	0.21	-8.21
CNH/BWP	0.5906	0.5914	-0.14	-10.07

Source: Bank of Botswana

Comment

Botswana's headline inflation rose for the third consecutive month, with October's inflation standing at 2.2%, from 1.8% reported in September -- this being according to the latest CPI statistics as published by Statistics Botswana. The main contributors to the October annual inflation rate were Housing, Water, Electricity, Gas & Other Fuels, with an inflation rate of 1.2%, then followed by the Transport group and the Food & Non-Alcoholic Beverages, with inflation rates of negative 0.6% and 0.6% respectively.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,891.85	1,889.20	0.14	25%
Silver (US\$/oz)	24.83	24.67	0.66	39%
Platinum (US\$/oz)	904.41	894.41	1.12	-6%
Copper* (US\$/t)	6,926.00	6,904.00	0.32	13%
Nickel* (US\$/t)	15,815.00	15,874.00	-0.37	13%
Crude Oil (US\$/bl)	43.60	42.78	1.92	-34%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices climbed on Monday, spurred by some possible recoveries in a few of the world's largest economies, that is, Japan and China. According to reports, Chinese oil refineries processed the highest barrels per day in the month of October 2020. Also assisting oil prices are expectations that OPEC+ will maintain the production output cuts during its ministerial committee meeting, that is set to be held on Tuesday. Capping gains however, were refreshed lockdown protocols in the US and Europe, dampening demand prospects.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	2.2% (Oct)	1.8% (Sep)	2.2%
SA CPI (y/y)	3.0% (Sep)	3.1% (Aug)	4.0%
Bank Rate (%)	3.75	4.25	4.75
Prime Rate (%)	5.25	5.75	6.25
7-day BoBC (%)	1.01	1.01	1.41
91-day BoBC (%)	1.04	1.02	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	-	200	0	0	0.0	11.4	0.0	0.0	202	(1.0)	204	200	1,450,000,000	
ABSA	-	540	540	0	0	0.0	14.7	23.1	4.3	550	(1.8)	550	540	4,601,670,761	
BIHL	-	-	1,750	34,744	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL	65	70	64	57,068	1	1.6	6.3	3.3	5.2	95	(32.6)	105	60	672,000,000	
CHOBE	-	945	945	42,665	0	0.0	8.7	0.0	0.0	1,110	(14.9)	1,150	945	845,204,617	
CHOPPIES DB	60	-	60	140,771	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005	
CRESTA	-	132	132	84,543	0	0.0	0.0	0.0	0.0	134	(1.5)	135	123	243,718,126	
ENGEN	-	1,030	1,030	421	0	0.0	19.6	103.6	10.1	1,037	(0.7)	1,038	1,030	1,645,138,866	
FNBB	-	219	219	4,450	(1)	(0.5)	8.0	13.9	6.3	285	(23.2)	295	219	5,570,703,000	
FPC XD	-	247	248	86,354	0	0.0	10.8	15.5	6.3	246	0.8	248	240	1,057,796,461	
G4S	-	340	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000	
LETLOLE CA	-	229	229	99,092	0	0.0	10.6	14.9	6.5	225	1.8	235	215	641,200,000	
LETSHEGO	70	-	70	101,767	0	0.0	2.7	10.7	15.3	71	(1.4)	85	58	1,500,831,623	
MINERGY	-	-	80	0	0	0.0	0.0	0.0	0.0	110	(27.3)	110	80	375,980,107	
NAP	-	-	320	261,781	0	0.0	9.9	23.6	7.4	324	(1.2)	324	320	1,934,070,797	
OLYMPIA	24	36	24	0	0	0.0	2.2	0.0	0.0	16	50.0	24	12	6,864,000	
PRIMETIME CA	150	275	275	0	0	0.0	9.8	17.8	6.5	293	(6.1)	294	275	672,789,381	
RDCP	215	-	215	63,390	0	0.0	6.9	9.0	4.2	225	(4.4)	225	215	759,913,538	
SECHABA	-	2,080	2,080	82,446	0	0.0	16.0	51.8	2.5	2,205	(5.7)	2,210	2,056	2,300,830,667	
SEEDCO CA	-	-	250	0	0	0.0	7.3	0.0	0.0	300	(16.7)	300	250	952,041,443	
SEFALANA	930	-	930	70,688	0	0.0	11.8	34.7	3.7	897	3.7	930	895	2,331,758,394	
STANCHART	142	-	142	0	0	0.0	3.5	17.0	12.0	167	(15.0)	167	138	423,657,868	
TURNSTAR CD	140	250	250	364,656	0	0.0	11.8	17.1	6.8	281	(11.0)	282	220	1,430,384,008	
AFINITAS*	15	99	99	0	0	0.0	0.0	0.0	0.0	99	0.0	99	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	110	110	535,715,402	
Totals & Weighted Averages				1,494,836			10.3		5.5					35,624,023,856	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	375	374	0	0	0.0	0.0	0.0	0.0	377	(0.8)	377	374	1,690,986,800	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	-	-	33	0	0	0.0	0.0	0.0	0.0	80	(58.8)	80	32	169,381,430	
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	-	12	0	0	0.0	0.0	0.0	0.0	13	(7.7)	15	12	80,306,628	
LUC	-	-	512	0	0	0.0	0.0	0.0	0.0	1,329	(61.5)	1,330	512	2,032,111,273	
SHUMBA CA,DB	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518	
														355,311,843,621	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				1,494,836											390,935,867,478
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,881	4,987	4,651	0	0	0.0				5,019	(7.3)	5,145	4,620	100000#	
NEWGOLD	19,400	20,022	19,950	0	0	0.0				14,790	34.9	21,800	14,790	2950000#	
NEWPLAT	9,605	9,959	9,635	0	0	0.0				10,075	(4.4)	10,520	9,320	2600000#	
BSE INDICES															
	16-Nov-20	13-Nov-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,888.70	6,891.58	(0.04)	(8.08)											
FCI	1,547.31	1,547.31	0.00	(0.97)											