



EQUITY MARKET SUMMARY

After a busy trading day on Monday, the local exchange took a step back and traded a significantly reduced volume of shares at 4,435 which summed to a total turnover of a little above P38,000. This handful of shares traded between two stocks, the most traded in which was by Absa Bank, formerly Barclays, crossing 3,500 shares valued at just under P18,900. The stock's price lost a thebe in the process, closing the trading session valued at P5.39/share, this being a 12 month low for the stock. The loss in the stock's price, extended its year to date loss to negative 2.0%. The other stock to trade in the day was Sechaba, crossing 935 shares in the session valued at P19,500 - slightly pipping Absa, in terms of liquidity, but overall in line with the stock. Sechaba's share price was unchanged in the session, closing at P20.80/share, thus maintaining its year to date loss of negative 5.7%.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	4,435	1,494,836
Turnover (BWP)	38,313	6,028,290
Turnover* (USD)	3,456	541,943
No. of stocks trading	2	15
No. of stocks advancing	0	1
No. of stocks declining	1	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Sechaba	2080	2080	0.0	(5.7)	19,448
ABSA	539	540	(0.2)	(2.0)	18,865

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Letlole	Primetime	Turnstar

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
FAR	22-Jun-20	Final	16.8 Thebe*	09-Oct-20	20-Nov-20
TURNSTAR	07-Oct-20	Interim	10.0 Thebe*	27-Nov-20	09-Dec-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0902	0.0899	0.33	-4.14
ZAR/BWP	1.3847	1.3912	-0.47	4.15
EURO/BWP	0.0761	0.0758	0.40	-9.40
GBP/BWP	0.0683	0.068	0.44	-4.87
Yen/BWP	9.4300	9.3900	0.43	-7.82
CNH/BWP	0.5921	0.5906	0.25	-9.84

Source: Bank of Botswana

Comment

The reinstatement of lockdown in some US states steadied the US dollar, more especially as new coronavirus infections continued to rise. Also weighing the dollar somewhat are concerns surrounding the Presidential transition set for January 2021. The incumbent President is set to fight the President elect's electoral win earlier in the month. All of these have offset the optimism that came with news of highly effective vaccine to the coronavirus. As such as the dollar was little moved during Tuesday trading, against a number of its trading partners.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,889.97	1,888.95	0.05	24.6%
Silver (US\$/oz)	24.68	24.77	-0.36	38%
Platinum (US\$/oz)	931.83	929.32	0.27	-4%
Copper* (US\$/t)	7,113.00	6,926.00	2.70	16%
Nickel* (US\$/t)	16,030.00	15,815.00	1.36	15%
Crude Oil (US\$/bl)	43.43	43.82	-0.89	-34%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Gold prices calmed on Tuesday, following a sell down as optimism of the possibility of a second COVID-19 vaccine dampened demand for the yellow bar. Gold declined by 1.3% on Monday after another US drug company announced a coronavirus vaccine that tests have revealed to be 94.5% effective in preventing the virus. Gold had moved around 0.05% during intraday trading, although for the year the metal has gained over 24% in the year thus far. On the other hand, silver was down 0.36% while platinum was up about 0.27% on Tuesday.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	2.2% (Oct)	1.8% (Sep)	2.2%
SA CPI (y/y)	3.0% (Sep)	3.1% (Aug)	4.0%
Bank Rate (%)	3.75	4.25	4.75
Prime Rate (%)	5.25	5.75	6.25
7-day BoBC (%)	1.01	1.01	1.41
91-day BoBC (%)	1.04	1.04	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	-	200	0	0	0.0	11.4	0.0	0.0	202	(1.0)	204	200	1,450,000,000	
ABSA	-	539	539	3,500	(1)	(0.2)	14.7	23.1	4.3	550	(2.0)	550	539	4,593,149,148	
BIHL	-	-	1,750	0	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL	65	70	64	0	0	0.0	6.3	3.3	5.2	95	(32.6)	105	60	672,000,000	
CHOBE	-	945	945	0	0	0.0	8.7	0.0	0.0	1,110	(14.9)	1,150	945	845,204,617	
CHOPPIES DB	-	-	60	0	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005	
CRESTA	-	132	132	0	0	0.0	0.0	0.0	0.0	134	(1.5)	135	123	243,718,126	
ENGEN	-	1,030	1,030	0	0	0.0	19.6	103.6	10.1	1,037	(0.7)	1,038	1,030	1,645,138,866	
FNBB	-	219	219	0	0	0.0	8.0	13.9	6.3	285	(23.2)	295	219	5,570,703,000	
FPC XD	-	248	248	0	0	0.0	10.8	15.5	6.3	246	0.8	248	240	1,057,796,461	
G4S	-	-	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000	
LETLOLE CA	-	229	229	0	0	0.0	10.6	14.9	6.5	225	1.8	235	215	641,200,000	
LETSHEGO	70	-	70	0	0	0.0	2.7	10.7	15.3	71	(1.4)	85	58	1,500,831,623	
MINERGY	-	-	80	0	0	0.0	0.0	0.0	0.0	110	(27.3)	110	80	375,980,107	
NAP	-	-	320	0	0	0.0	9.9	23.6	7.4	324	(1.2)	324	320	1,934,070,797	
OLYMPIA	24	36	24	0	0	0.0	2.2	0.0	0.0	16	50.0	24	12	6,864,000	
PRIMETIME CA	150	275	275	0	0	0.0	9.8	17.8	6.5	293	(6.1)	294	275	672,789,381	
RDCP	215	-	215	0	0	0.0	6.9	9.0	4.2	225	(4.4)	225	215	759,913,538	
SECHABA	-	2,080	2,080	935	0	0.0	16.0	51.8	2.5	2,205	(5.7)	2,210	2,056	2,300,830,667	
SEEDCO CA	-	-	250	0	0	0.0	7.3	0.0	0.0	300	(16.7)	300	250	952,041,443	
SEFALANA	930	-	930	0	0	0.0	11.8	34.7	3.7	897	3.7	930	895	2,331,758,394	
STANCHART	142	-	142	0	0	0.0	3.5	17.0	12.0	167	(15.0)	167	138	423,657,868	
TURNSTAR CD	140	250	250	0	0	0.0	11.8	17.1	6.8	281	(11.0)	282	220	1,430,384,008	
AFINITAS*	15	99	99	0	0	0.0	0.0	0.0	0.0	99	0.0	99	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	110	110	535,715,402	
Totals & Weighted Averages				4,435			10.3		5.5					35,615,502,244	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	374	374	0	0	0.0	0.0	0.0	0.0	377	(0.8)	377	374	1,690,986,800	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	-	-	33	0	0	0.0	0.0	0.0	0.0	80	(58.8)	80	32	169,381,430	
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	-	12	0	0	0.0	0.0	0.0	0.0	13	(7.7)	15	12	80,306,628	
LUC	-	-	512	0	0	0.0	0.0	0.0	0.0	1,329	(61.5)	1,330	512	2,032,111,273	
SHUMBA CA,DB	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518	
														355,311,843,621	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				4,435											390,927,345,865
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,916	5,024	4,651	0	0	0.0				5,019	(7.3)	5,145	4,620	100000#	
NEWGOLD	19,362	19,899	19,950	0	0	0.0				14,790	34.9	21,800	14,790	2950000#	
NEWPLAT	9,789	10,155	9,635	0	0	0.0				10,075	(4.4)	10,520	9,320	2600000#	
BSE INDICES															
	17-Nov-20	16-Nov-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,887.05	6,888.70	(0.02)	(8.11)											
FCI	1,547.31	1,547.31	0.00	(0.97)											