



EQUITY MARKET SUMMARY

Activity on the local equity market pulled back during Wednesday's session, with the number of shares dropping to 340,000 with a turnover of about P3.18mn (from the prior day's 1.18mn shares that traded valued at about P3.18mn). Sefalana led the trades in the day, with a flat 250,000 shares going through the market, at the stock's prevailing market price of P9.30/share. Investors continued to profit take in the stock's name, diluting their positions to cash in on the stock's price appreciation of 3.7% (on a year to date basis). On the front of the price movers, the market noted BTCL gaining the 1 thebe the stock lost in the prior day's session, to close valued at P0.61/share. In company news, Lucara announced the recovery of an unbroken 998 carat diamond from its 100% owned Karowe Diamond Mine located in Botswana. Year to date, Lucara's Karowe mine has produced 31 diamonds greater than 100 carats including 10 diamonds greater than 200 carats (including the just-recovered diamond).

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	340,038	1,177,943
Turnover (BWP)	2,383,562	3,175,196
Turnover* (USD)	213,090	285,133
No. of stocks trading	4	8
No. of stocks advancing	0	2
No. of stocks declining	0	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Sefalana	930	930	0.0	3.7	2,325,000
BTCL	61	60	1.7	(35.8)	33,502

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Letlole	Primetime	Turnstar

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
FAR	22-Jun-20	Final	16.8 Thebe*	09-Oct-20	20-Nov-20
TURNSTAR	07-Oct-20	Interim	10.0 Thebe*	27-Nov-20	09-Dec-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0894	0.0898	-0.45	-4.99
ZAR/BWP	1.3979	1.3902	0.55	5.14
EURO/BWP	0.0757	0.076	-0.39	-9.88
GBP/BWP	0.0675	0.0682	-1.03	-5.99
Yen/BWP	9.4200	9.4300	-0.11	-7.92
CNH/BWP	0.5896	0.5937	-0.69	-10.22

Source: Bank of Botswana

Comment

The dollar stabilised during Wednesday trading, after an initial decline following the announcement of a possible vaccine for the coronavirus outbreak, suppressed the greenback against the riskier currencies. However, kinks in the distribution plan of the vaccine, capped the units losses, more so at this time where the daily reported cases continue to increase. The local unit reflected the dollar's rescovery into stabilisation by weakening against the majority of its trading partners, with a small gain notable against the rand.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,873.43	1,877.32	-0.21	23%
Silver (US\$/oz)	24.23	24.24	-0.04	36%
Platinum (US\$/oz)	883.84	887.55	-0.42	-9%
Copper* (US\$/t)	6,865.50	7,034.00	-2.40	12%
Nickel* (US\$/t)	15,700.00	15,862.00	-1.02	12%
Crude Oil (US\$/bl)	44.78	43.61	2.68	-32%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices were on the rise on Wednesday, buoyed by hopes that an effective COVID-19 vaccine may have been put together. The finding of a vaccine relates directly to the recovery of oil demand across the globe - once a vaccine has been found, it will lead to increased movement, and thus increased consumption of oil and oil products accordingly. Also supporting oil prices was a decline in US oil stockpiles, which declined by a higher margin than was anticipated by speculators. At the time of writing, oil was trading around 2.7% from the day's opening price.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	1.8% (Sep)	1.0% (Aug)	2.2%
SA CPI (y/y)	3.0% (Sep)	3.1% (Aug)	4.0%
Bank Rate (%)	3.75	4.25	4.75
Prime Rate (%)	5.25	5.75	6.25
7-day BoBC (%)	1.01	1.01	1.41
91-day BoBC (%)	1.04	1.02	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	-	200	0	0	0.0	11.4	0.0	0.0	202	(1.0)	204	200	1,450,000,000	
ABSA	-	540	540	0	0	0.0	14.7	23.1	4.3	550	(1.8)	550	540	4,601,670,761	
BIHL	-	-	1,750	0	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL	61	83	61	54,921	1	1.7	6.0	3.3	5.4	95	(35.8)	105	60	640,500,000	
CHOBE	-	945	945	0	0	0.0	8.7	0.0	0.0	1,110	(14.9)	1,150	945	845,204,617	
CHOPPIES DB	-	60	60	33,017	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005	
CRESTA	-	132	132	0	0	0.0	0.0	0.0	0.0	134	(1.5)	135	123	243,718,126	
ENGEN	-	1,030	1,030	0	0	0.0	19.6	103.6	10.1	1,037	(0.7)	1,038	1,030	1,645,138,866	
FNBB	-	220	220	0	0	0.0	8.0	13.9	6.3	285	(22.8)	295	219	5,596,140,000	
FPC XD	-	247	248	0	0	0.0	10.8	15.5	6.3	246	0.8	248	240	1,057,796,461	
G4S	-	-	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000	
LETLOLE CA	-	229	229	0	0	0.0	10.6	14.9	6.5	225	1.8	235	215	641,200,000	
LETSHEGO	66	70	66	0	0	0.0	2.5	10.7	16.3	71	(7.0)	85	58	1,415,069,816	
MINERGY	-	-	80	0	0	0.0	0.0	0.0	0.0	110	(27.3)	110	80	375,980,107	
NAP	-	-	320	0	0	0.0	9.9	23.6	7.4	324	(1.2)	324	320	1,934,070,797	
OLYMPIA	24	-	16	0	0	0.0	1.5	0.0	0.0	16	0.0	16	12	4,576,000	
PRIMETIME CA	150	277	278	0	0	0.0	9.9	17.8	6.4	293	(5.1)	294	278	680,128,902	
RDCP	215	-	215	0	0	0.0	6.9	9.0	4.2	225	(4.4)	225	215	759,913,538	
SECHABA	-	2,080	2,080	0	0	0.0	16.0	51.8	2.5	2,205	(5.7)	2,210	2,056	2,300,830,667	
SEEDCO CA	-	-	250	0	0	0.0	7.3	0.0	0.0	300	(16.7)	300	250	952,041,443	
SEFALANA	930	-	930	250,000	0	0.0	11.8	34.7	3.7	897	3.7	930	895	2,331,758,394	
STANCHART	142	-	142	0	0	0.0	3.5	17.0	12.0	167	(15.0)	167	138	423,657,868	
TURNSTAR CD	248	250	250	2,100	0	0.0	11.8	17.1	6.8	281	(11.0)	282	220	1,430,384,008	
AFINITAS*	15	99	99	0	0	0.0	0.0	0.0	0.0	99	0.0	99	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	110	110	535,715,402	
Totals & Weighted Averages				340,038			10.3		5.5					35,537,250,570	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	375	375	0	0	0.0	0.0	0.0	0.0	377	(0.5)	377	375	1,695,508,155	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	-	-	33	0	0	0.0	0.0	0.0	0.0	80	(58.8)	80	32	169,381,430	
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	-	12	0	0	0.0	0.0	0.0	0.0	13	(7.7)	15	12	80,306,628	
LUC	-	-	512	0	0	0.0	0.0	0.0	0.0	1,329	(61.5)	1,330	512	2,032,111,273	
SHUMBA CA,DB	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518	
														355,316,364,977	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				340,038											390,853,615,546
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,871	4,982	4,651	0	0	0.0				5,019	(7.3)	5,145	4,620	100000#	
NEWGOLD	19,470	20,010	19,950	0	0	0.0				14,790	34.9	21,800	14,790	2950000#	
NEWPLAT	9,467	9,817	9,635	0	0	0.0				10,075	(4.4)	10,520	9,320	2600000#	
BSE INDICES															
	11-Nov-20	10-Nov-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,884.80	6,882.77	0.03	(8.14)											
FCI	1,547.33	1,547.33	0.00	(0.97)											