



EQUITY MARKET SUMMARY

Trading on the BSE Domestic Equity market kicked off the week on a positive note, with 1.4mn shares crossing in the day, valued at P3.01mn. StanChart was the most actively traded stock in the session, crossing a sum total of 1.12mn shares, with a turnover of P1.59mn -- with each share going through the market at the prevailing market price of P1.42/share. The stock's price carries a year to date loss of negative 15%, however, looking at the stock on a total returns basis, we see a much smaller loss of negative 3%, which does not fair too bad compared to the rest of the market. In company news, Minergy published an announcement in the day, clarifying the date of its Extraordinary General Meeting (EGM) to be held in December 2020. The Circular published last week noted that the EGM will be held on Thursday, 8 December 2020, which is incorrect. The EGM will be held at 9.30am on Tuesday, 8 December 2020. Results of the EGM will be published on Wednesday 9 December 2020.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	1,369,849	2,606,227
Turnover (BWP)	3,011,613	2,615,764
Turnover* (USD)	270,443	233,326
No. of stocks trading	6	5
No. of stocks advancing	0	0
No. of stocks declining	0	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
StanChart	142	142	0.0	(15.0)	1,588,578

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Letlole	Primetime	Turnstar

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
FAR	22-Jun-20	Final	16.8 Thebe*	09-Oct-20	20-Nov-20
TURNSTAR	07-Oct-20	Interim	10.0 Thebe*	27-Nov-20	09-Dec-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0898	0.0892	0.67	-4.57
ZAR/BWP	1.3968	1.4044	-0.54	5.06
EURO/BWP	0.0755	0.0754	0.13	-10.12
GBP/BWP	0.0682	0.0679	0.44	-5.01
Yen/BWP	9.3000	9.2400	0.65	-9.09
CNH/BWP	0.5893	0.59	-0.12	-10.26

Source: Bank of Botswana

Comment

The US dollar was stabilising during Monday afternoon trading, following a sharp drop to a 10-week low against the euro. The dollar's decline was as a result of expectations that a calmer White House (under President Elect, Joe Biden) would support the global economy. The dollar's decline was capped by the ongoing coronavirus outbreak, given that cases continue to grow globally, as well as concerns that the incumbent president will not concede to the results without a legal battle. President Trump will go down in history as a one term US President in 28 years.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,959.85	1,951.35	0.44	29%
Silver (US\$/oz)	25.80	25.62	0.70	45%
Platinum (US\$/oz)	905.19	895.64	1.07	-6%
Copper* (US\$/t)	6,938.50	6,798.00	2.07	13%
Nickel* (US\$/t)	15,532.00	15,450.00	0.53	11%
Crude Oil (US\$/bl)	40.33	39.45	2.23	-39%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices were on the rise during Monday trading, following Joe Biden's win of the US Presidential elections over the weekend, increasing risk appetite. Sentiment for the commodity was improved as well, following comments by the Saudi Arabia oil Minister, suggesting that the ongoing OPEC+ production cut deal may be adjusted to fall in line with the increased supply of the commodity and weak demand. Oil demand is expected to remain under some level of pressure, more especially as countries reimpose lockdowns to curb the spread of the coronavirus outbreak.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	1.8% (Sep)	1.0% (Aug)	2.2%
SA CPI (y/y)	3.0% (Sep)	3.1% (Aug)	4.0%
Bank Rate (%)	3.75	4.25	4.75
Prime Rate (%)	5.25	5.75	6.25
7-day BoBC (%)	1.01	1.01	1.41
91-day BoBC (%)	1.04	1.02	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	-	200	0	0	0.0	11.4	0.0	0.0	202	(1.0)	204	200	1,450,000,000	
ABSA	-	540	540	0	0	0.0	14.7	23.1	4.3	550	(1.8)	550	540	4,601,670,761	
BIHL	-	-	1,750	34,865	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL	-	60	61	0	0	0.0	6.0	3.3	5.4	95	(35.8)	105	60	640,500,000	
CHOBE	-	945	945	0	0	0.0	8.7	0.0	0.0	1,110	(14.9)	1,150	945	845,204,617	
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005	
CRESTA	-	132	132	0	0	0.0	0.0	0.0	0.0	134	(1.5)	135	123	243,718,126	
ENGEN	-	1,030	1,030	0	0	0.0	19.6	103.6	10.1	1,037	(0.7)	1,038	1,030	1,645,138,866	
FNBB	220	-	220	0	0	0.0	8.0	13.9	6.3	285	(22.8)	295	219	5,596,140,000	
FPC XD	-	247	248	0	0	0.0	10.8	15.5	6.3	246	0.8	248	240	1,057,796,461	
G4S	-	-	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000	
LETLOLE CA	229	-	229	16,285	0	0.0	10.6	14.9	6.5	225	1.8	235	215	641,200,000	
LETSHEGO	66	-	66	0	0	0.0	2.5	10.7	16.3	71	(7.0)	85	58	1,415,069,816	
MINERGY	-	-	80	0	0	0.0	0.0	0.0	0.0	110	(27.3)	110	80	375,980,107	
NAP	-	-	320	0	0	0.0	9.9	23.6	7.4	324	(1.2)	324	320	1,934,070,797	
OLYMPIA	17	24	16	0	0	0.0	1.5	0.0	0.0	16	0.0	16	12	4,576,000	
PRIMETIME CA	150	277	278	0	0	0.0	9.9	17.8	6.4	293	(5.1)	294	278	680,128,902	
RDCP	-	-	215	0	0	0.0	6.9	9.0	4.2	225	(4.4)	225	215	759,913,538	
SECHABA	-	2,080	2,080	0	0	0.0	16.0	51.8	2.5	2,205	(5.7)	2,210	2,056	2,300,830,667	
SEEDCO CA	-	-	250	0	0	0.0	7.3	0.0	0.0	300	(16.7)	300	250	952,041,443	
SEFALANA	930	-	930	8,000	0	0.0	11.8	34.7	3.7	897	3.7	930	895	2,331,758,394	
STANCHART	142	-	142	1,118,717	0	0.0	3.5	17.0	12.0	167	(15.0)	167	138	423,657,868	
TURNSTAR CD	248	-	250	14,982	0	0.0	11.8	17.1	6.8	281	(11.0)	282	220	1,430,384,008	
AFINITAS*	15	99	99	0	0	0.0	0.0	0.0	0.0	99	0.0	99	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	110	110	535,715,402	
Totals & Weighted Averages				1,192,849			10.3		5.5					35,537,250,570	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	375	375	177,000	0	0.0	0.0	0.0	0.0	377	(0.5)	377	375	1,695,508,155	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	-	-	33	0	0	0.0	0.0	0.0	0.0	80	(58.8)	80	32	169,381,430	
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	-	12	0	0	0.0	0.0	0.0	0.0	13	(7.7)	15	12	80,306,628	
LUC	-	-	512	0	0	0.0	0.0	0.0	0.0	1,329	(61.5)	1,330	512	2,032,111,273	
SHUMBA CA,DB	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518	
														355,316,364,977	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				1,369,849											390,853,615,546
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,853	4,963	4,651	0	0	0.0				5,019	(7.3)	5,145	4,620	100000#	
NEWGOLD	19,777	20,377	20,540	0	0	0.0				14,790	38.9	21,800	14,790	2950000#	
NEWPLAT	9,291	9,651	9,890	0	0	0.0				10,075	(1.8)	10,520	9,320	2600000#	
BSE INDICES															
	09-Nov-20	06-Nov-20	Change (%)	YTD (%)											
DCI	6,871.92	6,871.92	0.00	(8.31)											
FCI	1,547.33	1,547.33	0.00	(0.97)											

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