



EQUITY MARKET SUMMARY

Only two stocks went through the market during the Tuesday equity trading session, the sum of which crossed a little under 30,000 shares with a turnover of P39,000. BTCL was back on the board, crossing some 17,000 shares in the session worth about P11,100 with each share going through the market at the prevailing market price of P0.65/share. This was unchanged from the previous session, meaning the stock's year to date performance stayed at negative 31.6%. FNBB was the second stock to trade on the market, crossing just under 13,000 shares in the session, raking in a turnover of just above P28,000. The stock's price was unchanged as well at P2.19/share, remaining at its 12 month low, with a year to date performance of negative 23.2%. The stock is currently the third largest loser in the domestic equity market of the BSE.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	29,884	955,174
Turnover (BWP)	39,130	635,080
Turnover* (USD)	3,432	55,633
No. of stocks trading	2	5
No. of stocks advancing	0	0
No. of stocks declining	0	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	65	65	0.0	(31.6)	28,023
FNBB	219	219	0.0	(23.2)	11,107

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Letlole	Primetime	Turnstar

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
FAR	22-Jun-20	Final	16.8 Thebe*	09-Oct-20	20-Nov-20
TURNSTAR	07-Oct-20	Interim	10.0 Thebe*	27-Nov-20	09-Dec-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0877	0.0876	0.11	-6.80
ZAR/BWP	1.421	1.4219	-0.06	6.88
EURO/BWP	0.0752	0.0752	0.00	-10.48
GBP/BWP	0.0675	0.0678	-0.44	-5.99
Yen/BWP	9.2000	9.1800	0.22	-10.07
CNH/BWP	0.5876	0.5862	0.24	-10.52

Source: Bank of Botswana

Comment

The dollar was on the rise during Wednesday trading, as US Presidential results were being counted. The race is tight between Biden and Trump, and the dollar index is on the rise about 0.6%. The dollar index measures the performance of the US dollar against a basket of currencies. There is some speculation that however way the elections pan out, there will be a level of contestation by the losing side, which may weigh on the dollar quite significantly.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,903.15	1,897.13	0.32	25%
Silver (US\$/oz)	24.02	24.23	-0.87	35%
Platinum (US\$/oz)	873.37	873.64	-0.03	-10%
Copper* (US\$/t)	6,791.50	6,712.50	1.18	10%
Nickel* (US\$/t)	15,365.00	15,113.00	1.67	10%
Crude Oil (US\$/bl)	40.70	39.71	2.49	-38%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices surged slightly after the incumbent president of the US inaccurately claimed that he had won the Presidential elections, despite the counts not being completed. A win by President Trump, supports the oil market, in that, it will leave the Iran sanctions in place (thus reduced oil supply in the market), and the support for OPEC's voluntary production cut will remain intact. Whereas, a win for Joe Biden would be a bearish sign, given the electorate's environment friendly views as well as softer position he has on Iran and the sanctions.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	1.8% (Sep)	1.0% (Aug)	2.2%
SA CPI (y/y)	3.0% (Sep)	3.1% (Aug)	4.0%
Bank Rate (%)	3.75	4.25	4.75
Prime Rate (%)	5.25	5.75	6.25
7-day BoBC (%)	1.01	1.01	1.41
91-day BoBC (%)	1.04	1.02	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	-	200	0	0	0.0	11.4	0.0	0.0	202	(1.0)	204	200	1,450,000,000	
ABSA	-	540	540	0	0	0.0	14.7	23.1	4.3	550	(1.8)	550	540	4,601,670,761	
BIHL	-	1,750	1,750	0	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL	-	65	65	17,088	0	0.0	6.4	3.3	5.1	95	(31.6)	105	65	682,500,000	
CHOBE	-	949	949	0	0	0.0	8.7	0.0	0.0	1,110	(14.5)	1,150	949	848,782,203	
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005	
CRESTA	-	132	132	0	0	0.0	0.0	0.0	0.0	134	(1.5)	135	123	243,718,126	
ENGEN	-	1,030	1,030	0	0	0.0	19.6	103.6	10.1	1,037	(0.7)	1,038	1,030	1,645,138,866	
FNBB	-	220	219	12,796	0	0.0	8.0	13.9	6.3	285	(23.2)	295	219	5,570,703,000	
FPC XD	-	247	248	0	0	0.0	10.8	15.5	6.3	246	0.8	248	240	1,057,796,461	
G4S	-	-	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000	
LETLOLE CA	-	-	229	0	0	0.0	10.6	14.9	6.5	225	1.8	235	215	641,200,000	
LETSHEGO	66	-	66	0	0	0.0	2.5	10.7	16.3	71	(7.0)	85	58	1,415,069,816	
MINERGY	-	-	80	0	0	0.0	0.0	0.0	0.0	110	(27.3)	110	80	375,980,107	
NAP	-	-	320	0	0	0.0	9.9	23.6	7.4	324	(1.2)	324	320	1,934,070,797	
OLYMPIA	-	-	16	0	0	0.0	1.5	0.0	0.0	16	0.0	16	12	4,576,000	
PRIMETIME CA	150	-	278	0	0	0.0	9.9	17.8	6.4	293	(5.1)	294	278	680,128,902	
RDCP	-	-	215	0	0	0.0	6.9	9.0	4.2	225	(4.4)	225	215	759,913,538	
SECHABA	-	2,100	2,100	0	0	0.0	16.2	51.8	2.5	2,205	(4.8)	2,210	2,056	2,322,954,039	
SEEDCO CA	-	-	250	0	0	0.0	7.3	0.0	0.0	300	(16.7)	300	250	952,041,443	
SEFALANA	930	-	930	0	0	0.0	11.8	34.7	3.7	897	3.7	930	895	2,331,758,394	
STANCHART	142	-	142	0	0	0.0	3.5	17.0	12.0	167	(15.0)	167	138	423,657,868	
TURNSTAR CA,CD	248	250	250	0	0	0.0	11.8	17.1	6.8	281	(11.0)	282	220	1,430,384,008	
AFINITAS*	15	99	99	0	0	0.0	0.0	0.0	0.0	99	0.0	99	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	110	110	535,715,402	
Totals & Weighted Averages				29,884			10.3		5.5					35,579,514,527	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	375	375	0	0	0.0	0.0	0.0	0.0	377	(0.5)	377	375	1,695,508,155	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	33	-	33	0	0	0.0	0.0	0.0	0.0	80	(58.8)	80	32	169,381,430	
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	-	12	0	0	0.0	0.0	0.0	0.0	13	(7.7)	15	12	80,306,628	
LUC	-	-	512	0	0	0.0	0.0	0.0	0.0	1,329	(61.5)	1,330	512	2,032,111,273	
SHUMBA CA,DB	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518	
														355,316,364,977	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				29,884											390,895,879,504
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,725	4,820	4,651	0	0	0.0				5,019	(7.3)	5,145	4,620	100000#	
NEWGOLD	20,008	20,586	19,980	0	0	0.0				14,790	35.1	21,800	14,790	2950000#	
NEWPLAT	9,462	9,794	9,890	0	0	0.0				10,075	(1.8)	10,520	9,320	2600000#	
BSE INDICES															
	04-Nov-20	03-Nov-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,880.09	6,880.09	0.00	(8.20)											
FCI	1,547.33	1,547.33	0.00	(0.97)											