



EQUITY MARKET SUMMARY

Activity on the BSE increased to 955,000 shares trading with a turnover of P635,000 across 7 stocks on the domestic board. Letshego was the most actively traded stock in the day, crossing between shareholders a sum total of 892,000 valued at P589,000 -- each going through the market at P0.66/share (unchanged from the previous day). There were two price movements noted in the trading session. BTCL was on the chopping block for the second consecutive day, this time giving 3 thebe back to the market to close at P0.65/share. The limited demand for the stock continued to lend support to the buyers - allowing them to bid below the market price, as has been happening. The stock's value loss for the year, currently stands at negative 31.6% - leading the domestic equity board, and third largest loser in the overall equity market. Sechaba lost 10 thebe in the trading session, to end the day valued at P21.00/share. The stock pulled back half a percent, to end with a year to date of negative 4.8%.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	955,174	37,627
Turnover (BWP)	635,080	33,952
Turnover* (USD)	55,633	2,974
No. of stocks trading	7	5
No. of stocks advancing	0	0
No. of stocks declining	2	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	65	68	(4.4)	(31.6)	38,754
Sechaba	2100	2110	(0.5)	(4.8)	2,415

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Letlile	Primetime	Turnstar

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
FAR	22-Jun-20	Final	16.8 Thebe*	09-Oct-20	20-Nov-20
TURNSTAR	07-Oct-20	Interim	10.0 Thebe*	27-Nov-20	09-Dec-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0876	0.0876	0.00	-6.91
ZAR/BWP	1.4219	1.4225	-0.04	6.95
EURO/BWP	0.0752	0.0753	-0.13	-10.48
GBP/BWP	0.0678	0.0679	-0.15	-5.57
Yen/BWP	9.1800	9.1700	0.11	-10.26
CNH/BWP	0.5862	0.586	0.03	-10.74

Source: Bank of Botswana

Comment

The dollar was unmoved during Tuesday trading, as investors went on about election day. The US dollar paused a small run from the prior session, wherein the unit touched a one month high, supported by declined risk sentiment, and thus, the safe haven attributes of the unit. The main concern surrounding the soured risk sentiment being the outcome of the ongoing elections and the possible disputes that may arise from the results (much to the tune of what happened four years ago). The local unit, otherwise traded relatively mixed against the other trading partners.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,901.42	1,895.48	0.31	25%
Silver (US\$/oz)	24.29	24.09	0.83	36%
Platinum (US\$/oz)	877.91	862.33	1.81	-9%
Copper* (US\$/t)	6,712.50	6,694.50	0.27	9%
Nickel* (US\$/t)	15,113.00	15,256.00	-0.94	8%
Crude Oil (US\$/bl)	39.91	38.97	2.41	-40%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

The Brent crude oil contract climbed near 2.4% during Wednesday trading, a spillover from the previous day's rally, on optimism of a broad based recovery for the commodity's demand. These gains however, have been capped and will continue to be capped by the evergrowing COVID-19 cases around the world. A number of countries in the Eurozone have reimposed a number of restrictions in their specific regions to curb the spread of the pandemic, including limiting travel restrictions, curfews, and even outright lockdown - which will impact fuel demand.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	1.8% (Sep)	1.0% (Aug)	2.2%
SA CPI (y/y)	3.0% (Sep)	3.1% (Aug)	4.0%
Bank Rate (%)	3.75	4.25	4.75
Prime Rate (%)	5.25	5.75	6.25
7-day BoBC (%)	1.01	1.01	1.41
91-day BoBC (%)	1.02	1.02	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	200	200	0	0	0.0	11.4	0.0	0.0	202	(1.0)	204	200	1,450,000,000	
ABSA	-	540	540	51	0	0.0	14.7	23.1	4.3	550	(1.8)	550	540	4,601,670,761	
BIHL	-	1,750	1,750	112	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL	-	65	65	61,052	(3)	(4.4)	6.4	3.3	5.1	95	(31.6)	105	65	682,500,000	
CHOBE	-	949	949	0	0	0.0	8.7	0.0	0.0	1,110	(14.5)	1,150	949	848,782,203	
CHOPPIES DB	-	60	60	1,622	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005	
CRESTA	-	132	132	0	0	0.0	0.0	0.0	0.0	134	(1.5)	135	123	243,718,126	
ENGEN	-	1,030	1,030	94	0	0.0	19.6	103.6	10.1	1,037	(0.7)	1,038	1,030	1,645,138,866	
FNBB	-	219	219	0	0	0.0	8.0	13.9	6.3	285	(23.2)	295	219	5,570,703,000	
FPC XD	-	247	248	0	0	0.0	10.8	15.5	6.3	246	0.8	248	240	1,057,796,461	
G4S	-	-	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000	
LETLOLE CA	-	229	229	0	0	0.0	10.6	14.9	6.5	225	1.8	235	215	641,200,000	
LETSHEGO	66	-	66	892,128	0	0.0	2.5	10.7	16.3	71	(7.0)	85	58	1,415,069,816	
MINERGY	-	-	80	0	0	0.0	0.0	0.0	0.0	110	(27.3)	110	80	375,980,107	
NAP	-	320	320	0	0	0.0	9.9	23.6	7.4	324	(1.2)	324	320	1,934,070,797	
OLYMPIA	-	-	16	0	0	0.0	1.5	0.0	0.0	16	0.0	16	12	4,576,000	
PRIMETIME CA	150	-	278	0	0	0.0	9.9	17.8	6.4	293	(5.1)	294	278	680,128,902	
RDCP	-	-	215	0	0	0.0	6.9	9.0	4.2	225	(4.4)	225	215	759,913,538	
SECHABA	-	2,100	2,100	115	(10)	(0.5)	16.2	51.8	2.5	2,205	(4.8)	2,210	2,056	2,322,954,039	
SEEDCO CA	-	-	250	0	0	0.0	7.3	0.0	0.0	300	(16.7)	300	250	952,041,443	
SEFALANA	930	-	930	0	0	0.0	11.8	34.7	3.7	897	3.7	930	895	2,331,758,394	
STANCHART	142	-	142	0	0	0.0	3.5	17.0	12.0	167	(15.0)	167	138	423,657,868	
TURNSTAR CA,CD	248	250	250	0	0	0.0	11.8	17.1	6.8	281	(11.0)	282	220	1,430,384,008	
AFINITAS*	15	99	99	0	0	0.0	0.0	0.0	0.0	99	0.0	99	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	110	110	535,715,402	
Totals & Weighted Averages				955,174			10.3		5.5					35,579,514,527	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	375	375	0	0	0.0	0.0	0.0	0.0	377	(0.5)	377	375	1,695,508,155	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	33	-	33	0	0	0.0	0.0	0.0	0.0	80	(58.8)	80	32	169,381,430	
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	-	12	0	0	0.0	0.0	0.0	0.0	13	(7.7)	15	12	80,306,628	
LUC	-	-	512	0	0	0.0	0.0	0.0	0.0	1,329	(61.5)	1,330	512	2,032,111,273	
SHUMBA CA,DB	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518	
														355,316,364,977	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				955,174											390,895,879,504
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,690	4,788	4,651	0	0	0.0				5,019	(7.3)	5,145	4,620	100000#	
NEWGOLD	19,934	20,540	19,980	0	0	0.0				14,790	35.1	21,800	14,790	2950000#	
NEWPLAT	9,490	9,831	9,890	0	0	0.0				10,075	(1.8)	10,520	9,320	2600000#	
BSE INDICES															
	03-Nov-20	02-Nov-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,880.09	6,888.32	(0.12)	(8.20)											
FCI	1,547.33	1,547.33	0.00	(0.97)											